

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
July 23, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on July 18 shows increases for the week of \$56,000,000 in net demand deposits, \$66,000,000 in reserve balances with Federal Reserve banks and \$51,000,000 in investments, and a decrease of \$45,000,000 in loans.

Loans on securities declined \$27,000,000 at reporting member banks in the New York district and \$31,000,000 at all reporting member banks. "All other" loans declined \$16,000,000 in the New York district and \$14,000,000 at all reporting banks.

Holdings of United States Government securities increased \$6,000,000 in the Chicago district and \$11,000,000 at all reporting member banks, and declined \$6,000,000 in the San Francisco district. Holdings of other securities increased \$33,000,000 in the New York district, \$9,000,000 in the San Francisco district and \$40,000,000 at all reporting banks, and declined \$7,000,000 in the Chicago district.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,146,000,000 and net demand, time and Government deposits of \$1,244,000,000 on July 18, compared with \$1,122,000,000 and \$1,242,000,000, respectively, on July 11.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended July 18, 1934, follows:

(In millions of dollars)

	July 18, 1934	July 11, 1934	July 19, 1933
Loans and investments - total	17,757	+ 6	+ 991
Loans - total	7,961	-45	- 693
On securities	3,522	-31	- 342
All other	4,439	-14	- 351
Investments - total	9,796	+51	+1,684
U. S. Government securities	6,687	+11	+1,547
Other securities	3,109	+40	+137
Reserves with F. R. banks	2,981	+66	+1,332
Cash in vault	235	-11	+47
Net demand deposits	12,697	+56	+2,030
Time deposits	4,510	- 2	- 37
Government deposits	1,353	--	+772
Due from banks	1,685	+19	+489
Due to banks	3,883	+13	+1,193
Borrowings from F. R. Banks	5	--	- 17

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	July 18 <u>1934</u>	July 11 <u>1934</u>	July 19 <u>1933</u>
NEW YORK			
Loans and investments - total	<u>7,273</u>	<u>7,288</u>	<u>6,858</u>
Loans - total	<u>3,201</u>	<u>3,251</u>	<u>3,458</u>
On securities	1,718	1,752	1,862
All other	1,483	1,499	1,596
Investments - total	<u>4,072</u>	<u>4,037</u>	<u>3,400</u>
U. S. Government securities	2,938	2,934	2,332
Other securities	1,134	1,103	1,068
Reserves with F. R. bank	1,331	1,295	740
Cash in vault	37	39	37
Net demand deposits	6,178	6,144	5,318
Time deposits	682	697	795
Government deposits	733	733	265
Due from banks	86	88	71
Due to banks	1,654	1,656	1,162
Borrowings from F. R. bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	861	888	833
For account of out-of-town banks	169	167	128
For account of others	<u>1</u>	<u>4</u>	<u>6</u>
Total	<u>1,031</u>	<u>1,059</u>	<u>967</u>
On demand	698	725	721
On time	333	334	246
CHICAGO			
Loans and investments - total	<u>1,440</u>	<u>1,444</u>	<u>1,294</u>
Loans - total	<u>562</u>	<u>563</u>	<u>713</u>
On securities	273	279	357
All other	289	284	356
Investments - total	<u>878</u>	<u>881</u>	<u>581</u>
U. S. Government securities	578	575	355
Other securities	300	306	226
Reserves with F. R. bank	513	492	270
Cash in vault	35	37	27
Net demand deposits	1,386	1,380	1,023
Time deposits	367	367	359
Government deposits	47	47	43
Due from banks	167	165	187
Due to banks	420	421	275
Borrowings from F. R. Bank	--	--	--

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For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON JULY 18, 1934

(In millions of dollars)

	Total	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	17,757	1,163	8,184	1,045	1,176	346	336	1,817	533	354	548	414	1,836
Loans - total	7,961	673	3,709	496	412	163	167	714	205	159	210	184	869
On securities	3,522	259	1,943	230	194	58	57	327	75	39	59	59	222
All other	4,439	414	1,766	266	218	105	110	387	130	120	151	125	647
Investments - total	9,796	495	4,475	549	764	183	169	1,103	328	195	338	230	967
U.S. Govt. securities	6,687	325	3,119	287	569	128	116	759	226	142	229	179	608
All other	3,109	170	1,356	262	195	55	53	344	102	53	109	51	359
Reserves with F. R. Bank	2,981	270	1,395	142	153	46	28	554	64	41	83	73	132
Cash in vault	235	49	48	13	19	11	6	44	7	4	10	8	16
Net demand deposits	12,697	889	6,591	676	643	218	171	1,615	338	222	424	270	640
Time deposits	4,510	339	1,106	314	463	135	133	494	165	124	166	125	946
Government deposits	1,353	114	773	73	55	9	33	69	35	9	25	68	90
Due from banks	1,685	126	154	168	110	81	81	239	92	76	230	148	180
Due to banks	3,883	202	1,720	246	186	94	79	513	153	102	271	129	188
Borrowings from F. R. banks	5	--	5	--	--	--	--	--	--	--	--	--	--