

STATEMENT FOR THE PRESS

B-804

For immediate release

Federal Reserve Board
July 16, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on July 11 shows increases for the week of \$90,000,000 in net demand deposits, \$17,000,000 in time deposits, \$132,000,000 in reserve balances with Federal Reserve banks and \$22,000,000 in investments, and a decrease of \$32,000,000 in loans.

Loans on securities increased \$10,000,000 at reporting member banks in the New York district and declined \$3,000,000 at all reporting member banks. "All other" loans declined \$29,000,000 in the New York district and at all reporting banks.

Holdings of United States Government securities declined \$9,000,000 in the Philadelphia district and \$8,000,000 in the Cleveland district, and increased \$12,000,000 in the Chicago district, \$6,000,000 in the Atlanta district and \$4,000,000 at all reporting member banks. Holdings of other securities increased \$5,000,000 in the New York district and \$18,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,122,000,000, and net demand, time and Government deposits of \$1,242,000,000 on July 11, compared with \$1,122,000,000 and \$1,219,000,000, respectively, on July 3.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended July 11, 1934, follows:

(In millions of dollars)

	<u>July 11, 1934</u>	Increase or decrease since <u>July 3, 1934</u>	<u>July 12, 1933</u>
Loans and investments - total	17,751	- 10	+1,027
Loans - total	8,006	- 32	-636
On securities	3,553	- 3	-321
All other	4,453	- 29	-315
Investments - total	9,745	+ 22	+1,663
U. S. Government securities	6,676	+ 4	+1,550
Other securities	3,069	+ 18	+113
Reserves with F. R. banks	2,915	+132	+1,278
Cash in vault	246	+ 12	+45
Net demand deposits	12,641	+ 90	+1,932
Time deposits	4,512	+ 17	- 9
Government deposits	1,353	- 1	+772
Due from banks	1,666	+ 30	+390
Due to banks	3,870	+ 86	+1,099
Borrowings from F. R. Banks	5	- 5	- 16

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	July 11 <u>1934</u>	July 3 <u>1934</u>	July 12 <u>1933</u>	
NEW YORK				
Loans and investments - total	<u>7,288</u>	<u>7,303</u>	<u>6,932</u>	
Loans - total	<u>3,251</u>	<u>3,276</u>	<u>3,503</u>	
On securities	1,752	1,749	1,894	
All other	1,499	1,527	1,609	
Investments - total	<u>4,037</u>	<u>4,027</u>	<u>3,429</u>	
U. S. Government securities	2,934	2,928	2,354	
Other securities	1,103	1,099	1,075	
Reserves with F. R. bank	1,295	1,234	742	
Cash in vault	39	38	40	
Net demand deposits	6,144	6,115	5,420	
Time deposits	697	691	782	
Government deposits	733	733	265	
Due from banks	88	96	73	
Due to banks	1,656	1,603	1,226	
Borrowings from F. R. bank	--	--	--	
Loans on securities to brokers and dealers:				
For own account	888	896	846	
For account of out-of-town banks	167	167	101	
For account of others	4	6	8	
	<u>1,059</u>	<u>1,069</u>	<u>955</u>	
Total				
	On demand	725	734	723
	On time	334	335	232
CHICAGO				
Loans and investments - total	<u>1,444</u>	<u>1,442</u>	<u>1,276</u>	
Loans - total	<u>563</u>	<u>563</u>	<u>689</u>	
On securities	279	282	342	
All other	284	281	347	
Investments - total	<u>881</u>	<u>879</u>	<u>587</u>	
U. S. Government securities	575	572	374	
Other securities	306	307	213	
Reserves with F. R. bank	492	448	252	
Cash in vault	37	40	31	
Net demand deposits	1,380	1,335	1,006	
Time deposits	367	366	357	
Government deposits	47	47	43	
Due from banks	165	168	186	
Due to banks	421	398	266	
Borrowings from F. R. Bank	--	--	--	

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON JULY 11, 1934

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	17,751	1,165	8,191	1,040	1,175	345	339	1,819	529	354	547	411	1,836
Loans - total	8,006	674	3,752	495	415	166	167	715	202	158	207	183	872
On securities	3,553	258	1,970	231	196	59	56	331	73	39	59	59	222
All other	4,453	416	1,782	264	219	107	111	384	129	119	148	124	650
Investments - total	9,745	491	4,439	545	760	179	172	1,104	327	196	340	228	964
U.S.Govt. securities	6,676	325	3,116	286	567	126	119	753	224	142	227	177	614
All other	3,069	166	1,323	259	193	53	53	351	103	54	113	51	350
Reserves with F. R. Bank	2,915	264	1,354	148	137	47	30	531	70	42	84	74	134
Cash in vault	246	50	51	14	20	12	6	46	8	4	11	9	15
Net demand deposits	12,641	832	6,547	682	632	217	175	1,607	342	226	421	271	639
Time deposits	4,512	338	1,119	313	462	135	130	493	165	124	166	125	942
Government deposits	1,353	114	773	73	55	9	33	69	35	9	25	68	90
Due from banks	1,666	120	159	166	106	82	83	242	90	74	221	147	176
Due to banks	3,870	198	1,727	243	183	92	79	516	150	98	267	129	188
Borrowings from F. R. banks	5	--	5	--	--	--	--	--	--	--	--	--	--