

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
July 2, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on June 27 shows increases of \$115,000,000 in investments, \$129,000,000 in net demand deposits and \$9,000,000 in time deposits and a decrease of \$41,000,000 in loans.

Loans on securities declined \$27,000,000 in the New York district and \$42,000,000 at all reporting member banks. A decrease of \$15,000,000 in "All other" loans in the Chicago district and small decreases in the Richmond and Kansas City districts were offset by increases in other Federal Reserve districts.

Holdings of United States Government securities increased \$50,000,000 in the New York district, \$16,000,000 in the Chicago district, \$10,000,000 in the St. Louis district and \$83,000,000 at all reporting member banks. Holdings of other securities increased \$27,000,000 in the New York district and \$32,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,093,000,000 and net demand, time and Government deposits of \$1,214,000,000 on June 27 compared with \$1,081,000,000 and \$1,196,000,000, respectively, on June 20.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended June 27, 1934, follows:

(In millions of dollars)

	<u>June 27, 1934</u>	<u>Increase or decrease since</u> <u>June 20, 1934</u>	<u>June 28, 1933</u>
Loans and investments - total	<u>17,737</u>	<u>+ 74</u>	<u>+1,072</u>
Loans - total	<u>8,014</u>	<u>- 41</u>	<u>-438</u>
On securities	3,529	- 42	-219
All other	4,485	+ 1	-219
Investments - total	<u>9,723</u>	<u>+115</u>	<u>+1,510</u>
U. S. Government securities	6,665	+ 83	+1,411
Other securities	3,058	+ 32	+ 99
Reserves with F. R. banks	2,901	+ 77	+1,204
Cash in vault	247	+ 11	+ 51
Net demand deposits	12,504	+129	+1,763
Time deposits	4,501	+ 9	+ 95
Government deposits	1,357	+ 3	+724
Due from banks	1,569	- 5	+278
Due to banks	3,628	+ 5	+874
Borrowings from F. R. Banks	5	- 1	- 21

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	June 27 <u>1934</u>	June 20 <u>1934</u>	June 28 <u>1933</u>
<u>NEW YORK</u>			
Loans and investments - total	<u>7,265</u>	<u>7,211</u>	<u>6,913</u>
Loans - total	<u>3,236</u>	<u>3,262</u>	<u>3,400</u>
On securities	1,711	1,741	1,791
All other	1,525	1,521	1,609
Investments - total	<u>4,029</u>	<u>3,949</u>	<u>3,513</u>
U. S. Government securities	2,926	2,873	2,438
Other securities	1,103	1,076	1,075
Reserves with F. R. banks	1,376	1,327	788
Cash in vault	41	37	39
Net demand deposits	6,161	6,049	5,428
Time deposits	692	696	749
Government deposits	733	733	290
Due from banks	82	87	76
Due to banks	1,581	1,582	1,248
Borrowings from F. R. Bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	847	870	699
For account of out-of-town banks	166	166	56
For account of others	4	4	9
Total	<u>1,017</u>	<u>1,040</u>	<u>764</u>
On demand	681	705	558
On time	336	335	206
<u>CHICAGO</u>			
Loans and investments - total	<u>1,453</u>	<u>1,452</u>	<u>1,247</u>
Loans - total	<u>566</u>	<u>585</u>	<u>656</u>
On securities	285	289	339
All other	281	296	317
Investments - total	<u>887</u>	<u>867</u>	<u>591</u>
U. S. Government securities	584	567	383
Other securities	303	300	208
Reserves with F. R. bank	441	418	232
Cash in vault	41	41	30
Net demand deposits	1,319	1,312	958
Time deposits	367	359	355
Government deposits	47	47	45
Due from banks	173	185	218
Due to banks	386	388	264
Borrowings from F. R. Bank	--	--	--

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON JUNE 27, 1934

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(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	17,737	1,141	8,176	1,049	1,189	346	344	1,823	522	350	545	412	1,840
Loans - total	8,014	569	3,737	498	418	167	178	720	201	158	202	184	882
On securities	3,529	260	1,925	233	199	59	61	338	71	39	61	60	223
All other	4,485	409	1,812	265	219	108	117	382	130	119	141	124	659
Investments - total	9,723	472	4,439	551	771	179	166	1,103	321	192	343	228	958
U.S.Govt. securities	6,665	309	3,111	295	577	127	112	756	222	139	232	179	606
All other	3,058	163	1,328	256	194	52	54	347	99	53	111	49	352
Reserves with F.R. Bank	2,901	262	1,438	136	126	44	25	486	74	38	71	74	127
Cash in vault	247	48	53	12	19	12	6	50	8	4	11	9	15
Net demand deposits	12,504	847	6,569	675	639	214	166	1,548	341	217	407	271	619
Time deposits	4,501	342	1,115	310	457	135	131	493	164	122	168	122	942
Government deposits	1,357	114	773	73	56	9	33	69	36	9	26	68	91
Due from banks	1,569	119	142	160	93	76	76	244	83	72	207	132	165
Due to banks	3,628	184	1,645	226	172	85	73	473	142	93	240	118	177
Borrowings from F. R. banks	5	--	5	--	--	--	--	--	--	--	--	--	--