

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
June 25, 1934

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on June 20 shows increases of \$327,000,000 in investments, \$448,000,000 in Government deposits and \$42,000,000 in time deposits and decreases of \$34,000,000 in loans and \$286,000,000 in net demand deposits.

Loans on securities increased \$8,000,000 in the Chicago district and \$15,000,000 at all reporting member banks. "All other" loans declined \$33,000,000 in the New York district, \$10,000,000 in the Chicago district and \$49,000,000 at all reporting member banks.

Holdings of United States Government securities increased \$89,000,000 each in the Chicago and New York districts, \$34,000,000 each in the Dallas and San Francisco districts, \$21,000,000 in the Philadelphia district and \$339,000,000 at all reporting member banks. Holdings of other securities increased \$9,000,000 in the New York district and declined \$8,000,000 in the Boston district, \$5,000,000 in the Chicago district and \$12,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,081,000,000 and net demand, time and Government deposits of \$1,196,000,000 on June 20, compared with \$1,022,000,000 and \$1,172,000,000, respectively, on June 13.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended June 20, 1934, follows:

(In millions of dollars)

	<u>June 20, 1934</u>	<u>Increase or decrease since June 13, 1934</u>	<u>June 21, 1933</u>
Loans and investments - total	<u>17,663</u>	<u>+ 293</u>	<u>+ 858</u>
Loans - total	<u>8,055</u>	<u>- 34</u>	<u>- 445</u>
On securities	3,571	+ 15	- 198
All other	4,484	- 49	- 247
Investments - total	<u>9,608</u>	<u>+ 327</u>	<u>+1,303</u>
U. S. Government securities	6,582	+ 339	+1,275
Other securities	3,026	- 12	+ 28
Reserves with F. R. banks	2,824	- 57	+1,197
Cash in vault	236	- 12	+ 47
Net demand deposits	12,375	- 286	+1,552
Time deposits	4,492	+ 42	+ 156
Government deposits	1,354	+ 448	+ 721
Due from banks	1,574	- 47	+ 213
Due to banks	3,623	- 147	+ 804
Borrowings from F. R. Banks	6	+ 1	- 44

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	June 20 <u>1934</u>	June 13 <u>1934</u>	June 21 <u>1933</u>
NEW YORK			
Loans and investments - total	<u>7,211</u>	<u>7,144</u>	<u>7,039</u>
Loans - total	<u>3,262</u>	<u>3,280</u>	<u>3,455</u>
On securities	1,741	1,728	1,813
All other	1,521	1,552	1,642
Investments - total	<u>3,949</u>	<u>3,864</u>	<u>3,584</u>
U. S. Government securities	2,873	2,802	2,484
Other securities	1,076	1,062	1,100
Reserves with F. R. banks	1,327	1,354	794
Cash in vault	37	40	37
Net demand deposits	6,049	6,225	5,522
Time deposits	696	682	752
Government deposits	733	511	290
Due from banks	87	85	79
Due to banks	1,582	1,663	1,278
Borrowings from F. R. Bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	870	840	719
For account of out-of-town banks	166	164	49
For account of others	4	7	7
Total	<u>1,040</u>	<u>1,011</u>	<u>775</u>
On demand	705	680	591
On time	335	331	184
CHICAGO			
Loans and investments - total	<u>1,452</u>	<u>1,416</u>	<u>1,249</u>
Loans - total	<u>585</u>	<u>587</u>	<u>647</u>
On securities	289	282	336
All other	296	305	311
Investments - total	<u>867</u>	<u>829</u>	<u>602</u>
U. S. Government securities	567	529	395
Other securities	300	300	207
Reserves with F. R. bank	418	427	215
Cash in vault	41	42	32
Net demand deposits	1,312	1,351	956
Time deposits	359	349	350
Government deposits	47	23	45
Due from banks	185	190	191
Due to banks	388	409	271
Borrowings from F. R. Bank	--	--	--

For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON JUNE 20, 1934

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	17,663	1,145	8,121	1,043	1,189	347	337	1,824	513	350	551	416	1,827
Loans - total	8,055	670	3,759	499	419	170	176	740	201	158	203	184	876
On securities	3,571	263	1,952	234	201	60	62	343	75	39	61	60	221
All other	4,484	407	1,807	265	218	110	114	397	126	119	142	124	655
Investments - total	9,608	475	4,362	544	770	177	161	1,084	312	192	348	232	951
U. S. Govt. securities	6,582	311	3,061	292	576	126	107	740	212	139	237	181	600
All other	3,026	164	1,301	252	194	51	54	344	100	53	111	51	351
Reserves with F.R.bank	2,824	251	1,386	136	122	45	28	463	70	38	73	73	139
Cash in vault	236	48	48	12	18	11	6	49	8	4	10	8	14
Net demand deposits	12,375	841	6,458	670	623	210	171	1,539	330	217	414	275	627
Time deposits	4,492	340	1,117	308	461	135	131	485	164	122	168	122	939
Government deposits	1,354	114	773	73	55	9	33	69	35	9	26	67	91
Due from banks	1,574	124	143	160	90	84	76	253	90	70	199	127	158
Due to banks	3,623	188	1,644	229	171	89	74	472	141	91	234	117	173
Borrowings from F. R. banks	6	--	5	--	1	--	--	--	--	--	--	--	--