

## STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board  
June 18, 1934.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on June 13 shows increases of \$162,000,000 in net demand deposits and \$11,000,000 in time deposits and decreases of \$8,000,000 in loans and \$19,000,000 in investments.

Loans on securities declined \$1,000,000 and "All other" loans declined \$10,000,000 in the Chicago district and \$7,000,000 at all reporting member banks.

Holdings of United States Government securities declined \$38,000,000 in the Chicago district and \$33,000,000 at all reporting member banks. Holdings of other securities declined \$8,000,000 in the New York district and increased \$6,000,000 in the San Francisco district, \$5,000,000 in the Chicago district and \$14,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,022,000,000 and net demand, time and Government deposits of \$1,172,000,000 on June 13, compared with \$1,026,000,000 and \$1,149,000,000, respectively, on June 6.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended June 13, 1934, follows:

(In millions of dollars)

	<u>June 13, 1934</u>	<u>Increase or decrease since</u> <u>June 6, 1934</u>	<u>June 14, 1933</u>
Loans and investments - total	17,370	-27	+849
Loans - total	8,089	- 8	-470
On securities	3,556	- 1	-242
All other	4,533	- 7	-228
Investments - total	9,281	-19	+1,319
U. S. Government securities	6,243	-33	+1,253
Other securities	3,038	+14	+66
Reserves with F. R. banks	2,881	+73	+1,172
Cash in vault	248	+ 5	+50
Net demand deposits	12,661	+162	+1,454
Time deposits	4,450	+11	+187
Government deposits	906	-49	+748
Due from banks	1,621	+41	+ 90
Due to banks	3,770	+37	+691
Borrowings from F. R. Banks	5	--	-48

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	June 13 1934	June 6 1934	June 14 1933
NEW YORK			
Loans and investments - total	<u>7,144</u>	<u>7,141</u>	<u>6,993</u>
Loans - total	<u>3,280</u>	<u>3,277</u>	<u>3,517</u>
On securities	1,728	1,727	1,840
All other	1,552	1,550	1,677
Investments - total	<u>3,864</u>	<u>3,864</u>	<u>3,476</u>
U. S. Government securities	2,802	2,791	2,398
Other securities	1,062	1,073	1,078
Reserves with F. R. banks	1,354	1,304	907
Cash in vault	40	39	40
Net demand deposits	6,225	6,150	5,869
Time deposits	682	679	687
Government deposits	511	539	76
Due from banks	85	87	77
Due to banks	1,663	1,642	1,474
Borrowings from F. R. Bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	840	825	754
For account of out-of-town banks	164	164	22
For account of others	<u>7</u>	<u>8</u>	<u>6</u>
Total	<u>1,011</u>	<u>997</u>	<u>782</u>
On demand	680	678	588
On time	331	319	194
CHICAGO			
Loans and investments - total	<u>1,416</u>	<u>1,453</u>	<u>1,198</u>
Loans - total	<u>587</u>	<u>596</u>	<u>641</u>
On securities	282	282	333
All other	305	314	308
Investments - total	<u>829</u>	<u>857</u>	<u>557</u>
U. S. Government securities	529	562	351
Other securities	300	295	206
Reserves with F. R. Bank	427	413	217
Cash in vault	42	41	33
Net demand deposits	1,351	1,339	928
Time deposits	349	348	359
Government deposits	23	26	6
Due from banks	190	178	238
Due to banks	409	403	280
Borrowings from F. R. Bank	--	--	--

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON JUNE 13, 1934

B-804b

(In millions of dollars)

	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	17,370	1,149	8,052	1,022	1,181	338	329	1,742	502	347	538	384	1,786
Loans - total	8,089	676	3,738	498	421	169	178	742	201	160	202	182	872
On securities	3,556	265	1,948	231	201	60	62	335	71	39	61	60	223
All other	4,533	411	1,840	267	220	109	116	407	130	121	141	122	649
Investments - total	9,281	473	4,264	524	760	169	151	1,000	301	187	336	202	914
U. S. Govt. securities	6,243	301	2,972	271	562	118	99	651	201	133	222	147	566
All other	3,038	172	1,292	253	198	51	52	349	100	54	114	55	348
Reserves with F.R. Bank	2,881	239	1,403	133	120	47	26	503	71	37	82	74	146
Cash in vault	248	49	51	13	19	11	6	52	8	4	11	9	15
Net demand deposits	12,661	865	6,637	674	631	214	171	1,583	334	218	425	281	628
Time deposits	4,450	339	1,101	306	459	135	131	475	163	121	168	122	930
Government deposits	906	82	538	46	43	6	17	34	22	5	17	38	58
Due from banks	1,621	122	141	160	90	88	77	269	94	80	202	131	167
Due to banks	3,770	200	1,730	225	177	90	78	497	143	97	233	117	183
Borrowings from F. R. banks	5	--	4	--	1	--	--	--	--	--	--	--	--