

## STATEMENT FOR THE PRESS

B-804

For immediate release

Federal Reserve Board  
June 4, 1934.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on May 30 shows increases for the week of \$99,000,000 in net demand deposits, \$21,000,000 in loans and \$28,000,000 in investments, and decreases of \$9,000,000 in time deposits and \$33,000,000 in Government deposits.

Loans on securities increased \$8,000,000 at reporting member banks in the Boston district and at all reporting member banks. "All other" loans increased \$10,000,000 in the New York district and \$13,000,000 at all reporting banks.

Holdings of United States Government securities declined \$10,000,000 in the St. Louis district and increased \$8,000,000 in the Cleveland district, all reporting banks showing no change for the week. Holdings of other securities increased \$13,000,000 in the New York district, \$9,000,000 in the St. Louis district and \$28,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,006,000,000 and net demand, time and Government deposits of \$1,158,000,000 on May 30, compared with \$1,014,000,000 and \$1,146,000,000, respectively, on May 23.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended May 30, 1934, follows:

(In millions of dollars)

	<u>May 30, 1934</u>	<u>May 23, 1934</u>	<u>May 31, 1933</u>
Loans and investments - total	<u>17,306</u>	<u>+49</u>	<u>+880</u>
Loans - total	<u>8,026</u>	<u>+21</u>	<u>+459</u>
On securities	3,476	+ 8	-237
All other	4,550	+13	-222
Investments - total	<u>9,280</u>	<u>+28</u>	<u>+1,339</u>
U. S. Government securities	6,262	--	+1,314
Other securities	3,018	+28	+25
Reserves with F. R. banks	2,811	- 7	+1,187
Cash in vault	246	+ 6	+41
Net demand deposits	12,426	+99	+1,508
Time deposits	4,455	- 9	+173
Government deposits	955	-33	+737
Due from banks	1,526	-38	+193
Due to banks	3,600	-54	+788
Borrowings from F. R. Banks	8	+ 2	-68

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	May 30 <u>1934</u>	May 23 <u>1934</u>	May 31 <u>1933</u>
NEW YORK			
Loans and investments - total	<u>7,034</u>	<u>7,001</u>	<u>6,933</u>
Loans - total	<u>3,204</u>	<u>3,192</u>	<u>3,427</u>
On securities	1,646	1,644	1,733
All other	1,558	1,548	1,694
Investments - total	<u>3,830</u>	<u>3,809</u>	<u>3,506</u>
U.S. Government securities	2,760	2,752	2,429
Other securities	1,070	1,057	1,077
Reserves with F. R. Bank	1,356	1,335	868
Cash in vault	40	38	44
Net demand deposits	6,097	6,028	5,749
Time deposits	676	674	688
Government deposits	539	551	105
Due from banks	70	76	77
Due to banks	1,577	1,600	1,356
Borrowings from F. R. Bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	743	735	611
For account of out-of-town banks	164	163	17
For account of others	8	7	7
Total	<u>915</u>	<u>905</u>	<u>635</u>
On demand	629	618	481
On time	286	287	154

CHICAGO

Loans and investments - total	<u>1,441</u>	<u>1,435</u>	<u>1,180</u>
Loans - total	<u>595</u>	<u>593</u>	<u>636</u>
On securities	279	279	334
All other	316	314	302
Investments - total	<u>846</u>	<u>842</u>	<u>544</u>
U. S. Government securities	556	552	337
Other securities	290	290	207
Reserves with F. R. Bank	410	403	187
Cash in vault	42	41	36
Net demand deposits	1,322	1,306	879
Time deposits	348	351	360
Government deposits	26	27	8
Due from banks	176	* 187	222
Due to banks	390	391	255
Borrowings from F. R. Bank	--	--	--

\*Revised.

(B-804a)

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON MAY 30, 1934

(In millions of dollars)

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	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	17,306	1,145	7,946	1,021	1,179	343	328	1,806	492	341	544	384	1,777
Loans - total	8,026	673	3,715	499	421	170	177	750	205	157	203	187	869
On securities	3,476	263	1,867	233	202	59	62	332	73	39	62	61	223
All other	4,550	410	1,848	266	219	111	115	418	132	118	141	126	646
Investments - total	9,280	472	4,231	522	758	173	151	1,056	287	184	341	197	908
U.S.Govt. securities	6,262	301	2,934	278	563	121	98	720	171	130	230	146	570
Other securities	3,018	171	1,297	244	195	52	53	336	116	54	111	51	338
Reserves with F.R.Bank	2,811	227	1,410	140	119	47	23	450	71	36	77	73	138
Cash in vault	246	48	51	12	18	11	6	52	8	4	11	9	16
Net demand deposits	12,426	841	6,518	673	624	217	166	1,556	324	210	407	273	617
Time deposits	4,455	341	1,094	311	458	135	133	474	165	123	167	121	933
Government deposits	955	87	568	49	39	7	19	38	23	5	18	39	63
Due from banks	1,526	119	131	154	87	80	80	235	86	75	180	125	174
Due to banks	3,600	185	1,639	215	172	88	75	475	140	93	225	113	180
Borrowings from F. R. banks	8	--	7	--	1	--	--	--	--	--	--	--	--