

## STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board  
May 23, 1934.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on May 23 shows increases for the week of \$50,000,000 in net demand deposits, \$32,000,000 in investments and \$86,000,000 in reserve balances with Federal Reserve banks, and decreases of \$63,000,000 in loans, \$13,000,000 in time deposits and \$11,000,000 in Government deposits.

Loans on securities declined \$22,000,000 at reporting member banks in the New York district, \$9,000,000 in the Boston district and \$37,000,000 at all reporting member banks. "All other" loans declined \$22,000,000 in the New York district and \$26,000,000 at all reporting banks.

Holdings of United States Government securities increased \$16,000,000 in the New York district, \$9,000,000 in the Minneapolis district and \$6,000,000 in the Chicago district, and declined \$12,000,000 in the St. Louis district, all reporting member banks showing a net increase of \$8,000,000 for the week. Holdings of other securities increased \$11,000,000 in the St. Louis district, \$6,000,000 in the New York district and \$24,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,014,000,000 and net demand, time and Government deposits of \$1,146,000,000 on May 23, compared with \$1,019,000,000 and \$1,144,000,000, respectively, on May 16.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended May 23, 1934, follows:

(In millions of dollars)

	<u>May 23, 1934</u>	<u>Increase or decrease since</u> <u>May 16, 1934</u>	<u>May 24, 1933</u>
Loans and investments - total	<u>17,257</u>	-31	+928
Loans - total	<u>8,005</u>	-63	-347
On securities	3,468	-37	-180
All other	4,537	-26	-167
Investments - total	<u>9,252</u>	+32	+1,275
U. S. Government securities	6,262	+ 8	+1,299
Other securities	2,990	+24	- 24
Reserves with F. R. banks	2,818	+86	+1,183
Cash in vault	240	+ 5	+ 42
Net demand deposits	12,327	+50	+1,602
Time deposits	4,464	-13	+186
Government deposits	988	-11	+769
Due from banks	1,564	-35	+247
Due to banks	3,654	-28	+900
Borrowings from F. R. Banks	6	+ 1	- 72

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	May 23 <u>1934</u>	May 16 <u>1934</u>	May 24 <u>1933</u>
NEW YORK			
Loans and investments - total	<u>7,001</u>	<u>7,022</u>	<u>6,786</u>
Loans - total	<u>3,192</u>	<u>3,232</u>	<u>3,287</u>
On securities	1,644	1,663	1,663
All other	1,548	1,569	1,624
Investments - total	<u>3,809</u>	<u>3,790</u>	<u>3,499</u>
U.S. Government securities	2,752	2,738	2,384
Other securities	1,057	1,052	1,115
Reserves with F. R. Bank	1,335	1,264	913
Cash in vault	38	37	37
Net demand deposits	6,028	5,969	5,601
Time deposits	674	675	685
Government deposits	551	561	105
Due from banks	76	78	75
Due to banks	1,600	1,594	1,300
Borrowings from F. R. Bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	735	771	539
For account of out-of-town banks	163	163	17
For account of others	7	8	7
Total	<u>905</u>	<u>942</u>	<u>563</u>
On demand	618	671	413
On time	287	271	150
CHICAGO			
Loans and investments - total	<u>1,435</u>	<u>1,432</u>	<u>1,186</u>
Loans - total	<u>593</u>	<u>595</u>	<u>635</u>
On securities	279	283	333
All other	314	312	302
Investments - total	<u>842</u>	<u>837</u>	<u>551</u>
U.S. Government securities	552	547	343
Other securities	290	290	208
Reserves with F. R. banks	403	405	166
Cash in vault	41	40	37
Net demand deposits	1,306	1,294	872
Time deposits	351	365	351
Government deposits	27	28	8
Due from banks	188	187	225
Due to banks	391	401	258
Borrowings from F. R. Bank	--	--	--

(B-804a)

For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON MAY 23, 1934

B-804b

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	17,257	1,136	7,916	1,023	1,175	341	328	1,802	491	340	546	383	1,776
Loans - total	8,005	665	3,703	499	424	170	178	749	203	155	202	186	871
On securities	3,468	255	1,865	233	203	59	62	333	72	38	63	61	224
All other	4,537	410	1,838	266	221	111	116	416	131	117	139	125	647
Investments - total	9,252	471	4,213	524	751	171	150	1,053	288	185	344	197	905
U.S.Govt. securities	6,262	301	2,929	281	555	118	98	718	181	131	233	148	569
Other securities	2,990	170	1,284	243	196	53	52	335	107	54	111	49	336
Reserves with F.R. Bank	2,818	249	1,390	138	112	51	26	439	85	35	76	77	140
Cash in vault	240	49	49	12	18	11	6	50	8	4	11	8	14
Net demand deposits	12,327	847	6,448	667	610	221	168	1,535	335	204	408	273	611
Time deposits	4,464	341	1,092	323	458	135	133	477	164	123	168	121	929
Government deposits	988	90	581	50	41	7	24	40	24	6	19	41	65
Due from banks	1,564	124	130	157	95	86	80	251	93	70	180	127	171
Due to banks	3,654	192	1,662	219	175	91	77	477	145	93	224	116	183
Borrowings from F. R. banks	6	--	5	--	1	--	--	--	--	--	--	--	--