

STATEMENT FOR THE PRESS

For immediate releaseB-804
Federal Reserve Board
May 21, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on May 16 shows increases for the week of \$69,000,000 in net demand deposits, \$7,000,000 in time deposits, \$13,000,000 in investments, and \$39,000,000 in reserve balances with Federal Reserve banks, and a decrease of \$53,000,000 in loans.

Loans on securities declined \$52,000,000 at reporting member banks in the New York district, \$6,000,000 in the Chicago district and \$49,000,000 at all reporting member banks, and increased \$9,000,000 in the Boston district. "All other" loans show a net decline of \$4,000,000 for the week.

Holdings of United States Government securities increased \$12,000,000 in the New York district, \$7,000,000 in the San Francisco district and \$6,000,000 in the Cleveland district, and declined \$11,000,000 in the Boston district, all reporting member banks showing a net increase of \$5,000,000. Holdings of other securities increased \$9,000,000 in the New York district and \$8,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,019,000,000 and net demand, time and Government deposits of \$1,144,000,000 on May 16, compared with \$1,004,000,000 and \$1,141,000,000, respectively, on May 9.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended May 16, 1934, follows:

(In millions of dollars)

	<u>May 16, 1934</u>	<u>Increase or decrease since May 9, 1934</u>	<u>May 17, 1933</u>
Loans and investments - total	17,288	-48 ¹	+942
Loans - total	8,068	-58 ⁴	-353
On securities	3,505	-49	-219
All other	4,563	-4 ⁵	-134
Investments - total	9,220	+13	+1,295
U. S. Government securities	6,254	+ 5	+1,320
Other securities	2,966	+ 8	- 25
Reserves with F. R. banks	2,732	+39	+1,175
Cash in vault	235	- 9	+36
Net demand deposits	12,277 ⁹	+71	+1,596
Time deposits	4,477	+69	+206
Government deposits	999	+ 7	+206
Due from banks	1,599 ⁵	-30	+781
Due to banks	3,682	+35	+271
Borrowings from F. R. Banks	5	+ 7	+920
		- 1	- 80

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	May 16 1934	May 9 1934	May 17 1933
NEW YORK			
Loans and investments - total	<u>7,022</u>	<u>7,055</u>	<u>6,847</u>
Loans - total	<u>3,232</u>	<u>3,284</u>	<u>3,352</u>
On securities	1,663	1,718	1,735
All other	1,569	1,566	1,617
Investments - total	<u>3,790</u>	<u>3,771</u>	<u>3,495</u>
U. S. Government securities	2,738	2,727	2,378
Other securities	1,052	1,044	1,117
Reserves with F. R. Bank	1,264	1,257	823
Cash in vault	37	39	36
Net demand deposits	5,969	5,935	5,558
Time deposits	675	670	692
Government deposits	561	575	105
Due from banks	78	78	81
Due to banks	1,594	1,593	1,300
Borrowings from F. R. Bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	771	777	594
For account of out-of-town banks	163	162	17
For account of others	2	8	7
	<u>936</u>	<u>947</u>	<u>618</u>
Total			
On demand	671	677	472
On time	271	270	146
CHICAGO			
Loans and investments - total	<u>1,432</u>	<u>1,439</u>	<u>1,146</u>
Loans - total	<u>595</u>	<u>598</u>	<u>637</u>
On securities	283	289	335
All other	312	309	302
Investments - total	<u>837</u>	<u>841</u>	<u>509</u>
U.S. Government securities	547	551	312
Other securities	290	290	197
Reserves with F. R. banks	405	387	184
Cash in vault	40	41	42
Net demand deposits	1,294	1,280	860
Time deposits	365	365	350
Government deposits	28	30	8
Due from banks	187	172	221
Due to banks	401	391	254
Borrowings from F. R. Bank	--	--	--

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON MAY 16, 1934

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(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	17,288	1,145	7,938	1,028	1,174	340	329	1,799	493	333	545	387	1,777
Loans - total	8,063	670	3,747	502	423	170	178	751	204	156	201	187	874
On securities	3,505	264	1,887	234	204	59	62	337	72	40	62	61	223
All other	4,563	406	1,860	268	224	111	116	414	132	116	139	126	651
Investments - total	9,220	475	4,191	526	746	170	151	1,048	289	177	344	200	903
U. S. Govt. securities	6,254	306	2,913	284	552	118	99	712	193	122	234	149	572
Other securities	2,966	169	1,278	242	194	52	52	336	96	55	110	51	331
Reserves with F. R. Bank	2,732	230	1,313	142	117	51	26	442	85	32	80	74	140
Cash in vault	235	48	48	12	18	10	6	49	8	4	10	8	14
Net demand deposits	12,277 ⁹	840	6,387	672	617	221	168	1,523	340	197	415	274 ⁶	623
Time deposits	4,477	342	1,096	323	455	135	133	490	164	123	168	121	927
Government deposits	999	91	592	50	42	7	20	41	24	6	19	41	66
Due from banks	1,593 ⁵	134	137	145	100	87	83	250	94	77	188	133 ²⁹	171
Due to banks	3,682	203	1,657	218	177	91	79	488	145	93	229	119	183
Borrowings from F. R. banks	5	--	4	--	1	--	--	--	--	--	--	--	--