

## STATEMENT FOR THE PRESS

For immediate releaseB-804  
Federal Reserve Board  
May 14, 1934.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on May 9 shows decreases for the week of \$134,000,000 in loans and investments, \$13,000,000 in net demand deposits and \$26,000,000 in Government deposits, and increases of \$105,000,000 in reserve balances with Federal Reserve banks and \$16,000,000 in time deposits.

Loans on securities declined \$12,000,000 at reporting member banks in the New York district and \$23,000,000 at reporting member banks, while "All other" loans show a net increase of \$8,000,000 for the week.

Holdings of United States Government securities increased \$24,000,000 at reporting member banks in the New York district, and declined \$12,000,000 in the Philadelphia district, \$10,000,000 in the Dallas district and \$7,000,000 each in the Boston and St. Louis districts, all reporting member banks showing a net decrease of \$6,000,000. Holdings of other securities declined \$110,000,000 in the New York district and \$113,000,000 at all reporting banks, and increased \$6,000,000 in the San Francisco district.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,004,000,000 and net demand, time and Government deposits of \$1,141,000,000 on May 9, compared with \$1,009,000,000 and \$1,146,000,000, respectively, on May 2.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended May 9, 1934, follows:

(In millions of dollars)

	May 9, 1934	Increase or decrease since May 2, 1934	May 10, 1933
Loans and investments - total	17,328 <sup>4</sup>	-134 <sup>3</sup>	+1,010
Loans - total	8,121 <sup>2</sup>	-15 <sup>1</sup>	-283
On securities	3,554	-23	-161
All other	4,567 <sup>8</sup>	+ 8 <sup>9</sup>	-122
Investments - total	9,207	-119	+1,293
U. S. Government securities	6,249	- 6	+1,341
Other securities	2,958	-113	-48
Reserves with F. R. banks	2,693	+105	+1,157
Cash in vault	244	+ 13	+ 33
Net demand deposits	12,208	- 13	+1,699
Time deposits	4,470	+ 16	+152
Government deposits	1,029	- 26	+798
Due from banks	1,564	+ 28	+309
Due to banks	3,675	+ 82	+975
Borrowings from F. R. Banks	6	--	- 74

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

NEW YORK

	May 9 <u>1934</u>	May 2 <u>1934</u>	May 10 <u>1933</u>
Loans and investments - total	<u>7,055</u>	<u>7,142</u>	<u>6,790</u>
Loans - total	<u>3,284</u>	<u>3,290</u>	<u>3,305</u>
On securities	1,718	1,729	1,711
All other	1,566	1,561	1,594
Investments - total	<u>3,771</u>	<u>3,852</u>	<u>3,485</u>
U. S. Government securities	2,727	2,699	2,357
Other securities	1,044	1,153	1,128
Reserves with F. R. Bank	1,257	1,194	797
Cash in vault	39	37	38
Net demand deposits	5,985	5,975	5,425
Time deposits	670	668	723
Government deposits	575	588	112
Due from banks	78	83	81
Due to banks	1,593	1,522	1,251
Borrowings from F. R. Bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	777	802	541
For account of out-of-town banks	162	163	17
For account of others	8	9	6
	<u>947</u>	<u>974</u>	<u>564</u>
Total			
On demand	677	706	422
On time	270	268	142

CHICAGO

Loans and investments - total	<u>1,439</u>	<u>1,433</u>	<u>1,147</u>
Loans - total	<u>598</u>	<u>595</u>	<u>634</u>
On securities	289	292	335
All other	309	303	299
Investments - total	<u>841</u>	<u>838</u>	<u>513</u>
U. S. Government securities	551	547	313
Other securities	290	291	200
Reserves with F. R. banks	387	380	179
Cash in vault	41	40	45
Net demand deposits	1,280	1,274	852
Time deposits	365	364	352
Government deposits	30	31	9
Due from banks	172	165	204
Due to banks	391	385	253
Borrowings from F. R. Bank	--	--	--

For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON MAY 9, 1934

B-804b

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	17,328 <sup>9</sup>	1,151	7,968	1,027	1,169	343	330	1,807	498 <sup>7</sup>	332	544	387	1,774
Loans - total	8,121 <sup>2</sup>	662	3,798	501	430	170	178	754	208 <sup>9</sup>	156	201	186	877
On securities	3,554	255	1,939	234	204	59	61	343	74	38	62	60	225
All other	4,567 <sup>8</sup>	407	1,859	267	226	111	117	411	134 <sup>5</sup>	118	139	126	652
Investments - total	9,207	489	4,170	526	739	173	152	1,053	288	176	343	201	897
U. S. Govt. securities	6,249	317	2,901	286	546	122	100	716	194	121	232	149	565
Other securities	2,958	172	1,269	240	193	51	52	337	94	55	111	52	332
Reserves with F. R. Bank	2,693	234	1,304	124	118	48	29	423	85	35	83	75	135
Cash in vault	244	49	51	12	19	11	6	51	8	4	11	8	14
Net demand deposits	12,208	842	6,384	656	607	219	169	1,510	341	198	409	270	603
Time deposits	4,470	342	1,092	320	454	135	133	490	164	122	168	121	929
Government deposits	1,029	94	607	52	44	8	21	43	25	6	20	41	68
Due from banks	1,564	133	138	150	103	81	82	238	91	77	176	131	164
Due to banks	3,675	206	1,655	223	179	88	78	480	146	95	224	120	181
Borrowings from F. R. banks	6	--	5	--	1	--	--	--	--	--	--	--	--