

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
May 7, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on May 2 shows decreases for the week of \$51,000,000 in net demand deposits, \$23,000,000 in time deposits, -\$122,000,000 in Government deposits, \$191,000,000 in reserve balances with Federal Reserve banks and \$9,000,000 in loans and investments.

Loans on securities increased \$54,000,000 at reporting member banks in the New York district, \$6,000,000 in the San Francisco district and \$61,000,000 at all reporting member banks. "All other" loans declined \$35,000,000 in the New York district, \$6,000,000 in the Chicago district and \$45,000,000 at all reporting banks.

Holdings of United States Government securities declined \$20,000,000 in the New York district, \$15,000,000 in the Boston district, \$7,000,000 in the Dallas district and \$27,000,000 at all reporting member banks, and increased \$10,000,000 in the Chicago district, \$8,000,000 in the San Francisco district and \$6,000,000 in the St. Louis district. Holdings of other securities show a net increase of \$2,000,000 for the week.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,009,000,000 and net demand, time and Government deposits of \$1,146,000,000 on May 2, compared with \$1,005,000,000 and \$1,196,000,000, respectively, on April 25.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended May 2, 1934, follows:

(In millions of dollars)

	<u>May 2, 1934</u>	<u>Increase or decrease since</u> <u>Apr. 25, 1934</u>	<u>May 3, 1933</u>
Loans and investments - total	<u>17,462</u>	<u>-9</u>	<u>+1,174</u>
Loans - total	<u>8,136</u>	<u>+16</u>	<u>-268</u>
On securities	3,577	+61	-121
All other	4,559	-45	-147
Investments - total	<u>9,326</u>	<u>-25</u>	<u>+1,442</u>
U. S. Government securities	6,255	-27	+1,346
Other securities	3,071	+ 2	+ 96
Reserves with F. R. banks	2,588	-191	+1,124
Cash in vault	231	-11	+24
Net demand deposits	12,221	-51	+1,873
Time deposits	4,454	-23	+124
Government deposits	1,055	-122	+797
Due from banks	1,536	-34	+319
Due to banks	3,593	- 2	+970
Borrowings from F. R. Banks	6	- 1	-123

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Federal Reserve Board
May 3, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	May 2 1934	Apr. 25 1934	May 3 1933
NEW YORK			
Loans and investments - total	7,142	7,138	6,753
Loans - total	3,290	3,268	3,291
On securities	1,729	1,674	1,676
All other	1,561	1,594	1,615
Investments - total	3,852	3,870	3,462
U. S. Government securities	2,699	2,716	2,353
Other securities	1,153	1,154	1,109
Reserves with F. R. Bank	1,194	1,351	734
Cash in vault	37	38	38
Net demand deposits	5,975	6,042	5,318
Time deposits	568	689	731
Government deposits	588	649	124
Due from banks	83	73	90
Due to banks	1,522	1,554	1,186
Borrowings from F. R. Bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	802	786	491
For account of out-of-town banks	163	154	17
For account of others	9	8	4
Total	974	948	512
On demand	706	683	371
On time	268	265	141
CHICAGO			
Loans and investments - total	1,433	1,423	1,161
Loans - total	595	597	631
On securities	292	289	343
All other	303	308	288
Investments - total	838	826	530
U. S. Government securities	547	534	329
Other securities	291	292	201
Reserves with F. R. banks	380	395	164
Cash in vault	40	41	46
Net demand deposits	1,274	1,265	849
Time deposits	364	365	352
Government deposits	31	38	10
Due from banks	165	174	180
Due to banks	385	367	240
Borrowings from F. R. Bank	--	--	--

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For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON MAY 2, 1934

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(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	17,462	1,162	8,061	1,041	1,169	346	331	1,805	506	335	546	396	1,764
Loans - total	8,136	566	3,805	501	431	170	178	754	208	160	200	186	877
On securities	3,577	258	1,951	235	204	59	61	347	76	39	62	61	224
All other	4,559	408	1,854	266	227	111	117	407	132	121	138	125	653
Investments - total	9,326	496	4,256	540	738	176	153	1,051	298	175	346	210	887
U. S. Govt. securities	6,255	324	2,877	298	544	125	101	711	201	119	235	159	561
Other securities	3,071	172	1,379	242	194	51	52	340	97	56	111	51	326
Reserves with F. R. Bank	2,588	222	1,270	114	119	46	26	414	70	36	79	68	124
Cash in vault	231	48	47	11	18	10	5	49	8	4	10	8	13
Net demand deposits	12,221	845	6,416	658	604	216	166	1,505	335	199	406	272	599
Time deposits	4,454	340	1,085	320	456	135	133	488	165	122	169	121	920
Government deposits	1,055	96	621	53	45	8	22	44	25	6	20	44	71
Due from banks	1,536	133	142	139	102	81	80	231	90	73	169	129	167
Due to banks	3,593	210	1,588	221	177	91	79	475	141	97	219	119	176
Borrowings from F. R. banks	6	--	5	--	1	--	--	--	--	--	--	--	--