

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
April 30, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on April 25 shows increases for the week of \$41,000,000 in investments, \$72,000,000 in net demand deposits, \$34,000,000 in time deposits and \$81,000,000 in reserve balances with Federal Reserve banks, and decreases of \$83,000,000 in loans and \$50,000,000 in Government deposits.

Loans on securities declined \$53,000,000 at reporting member banks in the New York district and \$64,000,000 at all reporting member banks. "All other" loans declined \$7,000,000 in the New York district, \$5,000,000 in the Boston district and \$19,000,000 at all reporting banks.

Holdings of United States Government securities increased \$39,000,000 in the Chicago district, \$16,000,000 in the Philadelphia district, \$14,000,000 in the St. Louis district, \$13,000,000 in the Cleveland district and \$56,000,000 at all reporting member banks, and declined \$27,000,000 in the New York district. Holdings of other securities declined \$17,000,000 in the New York district and \$15,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,005,000,000 and net demand, time and Government deposits of \$1,196,000,000 on April 25, compared with \$1,012,000,000 and \$1,122,000,000, respectively, on April 18.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended April 25, 1934, follows:

(In millions of dollars)

	<u>Apr. 25, 1934</u>	Increase or decrease since <u>Apr. 18, 1934</u> <u>Apr. 26, 1933</u>	
Loans and investments - total	17,471	- 42	+1,423
Loans - total	8,120	- 83	-221
On securities	3,516	- 64	-122
All other	4,604	- 19	- 99
Investments - total	9,351	+ 41	+1,644
U. S. Government securities	6,282	+ 56	+1,604
Other securities	3,069	- 15	+ 40
Reserves with F. R. banks	2,779	+ 81	+1,183
Cash in vault	242	+ 2	+23
Net demand deposits	12,272	+ 72	+1,879
Time deposits	4,477	+ 34	+125
Government deposits	1,177	- 60	+1,036
Due from banks	1,570	- 15	+356
Due to banks	3,595	- 50	+1,031
Borrowings from F. R. Banks	7	+ 1	-117

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Apr. 25 <u>1934</u>	Apr. 18 <u>1934</u>	Apr. 26 <u>1933</u>
NEW YORK			
Loans and investments - total	<u>7,133</u>	<u>7,238</u>	<u>6,627</u>
Loans - total	<u>3,268</u>	<u>3,324</u>	<u>3,225</u>
On securities	1,674	1,723	1,611
All other	1,594	1,601	1,614
Investments - total	<u>3,870</u>	<u>3,914</u>	<u>3,402</u>
U. S. Government securities	2,716	2,742	2,269
Other securities	1,154	1,172	1,133
Reserves with F. R. Bank	1,351	1,236	874
Cash in vault	38	37	41
Net demand deposits	6,042	5,971	5,372
Time deposits	689	690	748
Government deposits	649	679	87
Due from banks	73	*84	59
Due to banks	1,554	1,578	1,212
Borrowings from F. R. Bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	786	827	439
For account of out-of-town banks	154	162	18
For account of others	8	4	4
Total	<u>948</u>	<u>993</u>	<u>461</u>
On demand	683	732	316
On time	265	261	145
CHICAGO			
Loans and investments - total	<u>1,423</u>	<u>1,399</u>	<u>1,096</u>
Loans - total	<u>597</u>	<u>594</u>	<u>625</u>
On securities	289	288	346
All other	308	306	279
Investments - total	<u>826</u>	<u>805</u>	<u>471</u>
U. S. Government securities	534	512	262
Other securities	292	293	209
Reserves with F. R. banks	395	405	172
Cash in vault	41	41	45
Net demand deposits	1,265	1,265	815
Time deposits	365	347	349
Government deposits	38	41	8
Due from banks	174	169	226
Due to banks	367	375	223
Borrowings from F. R. Bank	--	--	--

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*Revised.

For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON APRIL 25, 1934

(In millions of dollars)

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	Total	District											
		Boston	New York	Phila- delphia	Federal Cleve- land	Rich- mond	Atlanta	Reserve Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	17,471	1,180	8,063	1,041	1,172	342	333	1,796	503	338	546	402	1,755
Loans - total	8,120	670	3,786	499	432	169	179	756	211	161	198	185	874
On securities	3,516	259	1,897	233	208	58	60	343	78	40	61	61	218
All other	4,604	411	1,889	266	224	111	119	413	133	121	137	124	656
Investments - total	9,351	510	4,277	542	740	173	154	1,040	292	177	348	217	881
U. S. Govt. securities	6,282	339	2,897	300	546	122	103	701	195	123	237	166	553
Other securities	3,069	171	1,380	242	194	51	51	339	97	54	111	51	328
Reserves with F. R. Bank	2,779	209	1,413	119	130	47	28	432	84	36	77	70	134
Cash in vault	242	49	49	12	19	11	6	50	8	4	11	9	14
Net demand deposits	12,272	831	6,467	656	606	211	169	1,499	343	200	407	275	608
Time deposits	4,477	341	1,108	323	453	134	132	492	165	123	172	120	914
Government deposits	1,177	107	686	58	53	9	26	53	28	6	23	48	80
Due from banks	1,570	136	133	140	98	80	81	235	91	83	176	128	189
Due to banks	3,595	200	1,616	207	174	89	80	451	143	101	225	125	184
Borrowings from F.R. banks	7	--	6	--	1	--	--	--	--	--	--	--	--