

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
April 16, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on April 11 shows increases for the week of \$73,000,000 in loans, \$30,000,000 in investments, \$215,000,000 in net demand deposits, \$16,000,000 in time deposits and \$57,000,000 in reserve balances with Federal Reserve banks, and a decrease of \$53,000,000 in Government deposits.

Loans on securities increased \$43,000,000 at reporting member banks in the New York district, \$13,000,000 in the Chicago district and \$43,000,000 at all reporting member banks, and declined \$9,000,000 in the Boston district. "All other" loans increased \$21,000,000 in the New York district and \$30,000,000 at all reporting banks.

Holdings of United States Government securities increased \$71,000,000 at reporting member banks in the New York district, \$17,000,000 in the Boston district, \$7,000,000 in the Cleveland district and \$59,000,000 at all reporting member banks, and declined \$15,000,000 in the St. Louis district and \$12,000,000 in the San Francisco district. Holdings of other securities declined \$32,000,000 in the New York district and \$29,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$999,000,000 and net demand, time and Government deposits of \$1,127,000,000 on April 11, compared with \$1,011,000,000 and \$1,093,000,000, respectively, on April 4.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended April 11, 1934, follows:

(In millions of dollars)

	<u>Apr. 11, 1934</u>	<u>Increase or decrease since Apr. 4, 1934</u>	<u>Apr. 12, 1933</u>
Loans and investments - total	<u>17,611</u>	<u>+103</u>	<u>+1,724</u>
Loans - total	<u>8,310</u>	<u>+73</u>	<u>+65</u>
On securities	3,612	+43	+28
All other	4,698	+30	+37
Investments - total	<u>9,301</u>	<u>+30</u>	<u>+1,659</u>
U. S. Government securities	6,234	+59	+1,650
Other securities	3,067	-29	+ 9
Reserves with F. R. banks	2,588	+57	+1,029
Cash in vault	246	+ 7	+17
Net demand deposits	12,136	+215	+2,172
Time deposits	4,424	+16	+90
Government deposits	1,305	-53	+1,015
Due from banks	1,588	+10	+489
Due to banks	3,616	+38	+1,193
Borrowings from F. R. Banks	7	- 1	-161

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Federal Reserve Board
April 12, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Apr. 11 <u>1934</u>	Apr. 4 <u>1934</u>	Apr. 12 <u>1933</u>
NEW YORK			
Loans and investments - total	<u>7,405</u>	<u>7,296</u>	<u>6,455</u>
Loans - total	<u>3,431</u>	<u>3,375</u>	<u>3,092</u>
On securities	1,756	1,720	1,535
All other	1,675	1,655	1,557
Investments - total	<u>3,974</u>	<u>3,921</u>	<u>3,363</u>
U. S. Government securities	2,804	2,717	2,208
Other securities	1,170	1,204	1,155
Reserves with F. R. Bank	1,142	1,206	830
Cash in vault	39	38	46
Net demand deposits	5,939	5,919	5,032
Time deposits	696	699	740
Government deposits	713	739	170
Due from banks	82	90	57
Due to banks	1,581	1,555	1,101
Borrowings from F. R. Bank	--	--	27
Loans on securities to brokers and dealers:			
For own account	842	798	348
For account of out-of-town banks	155	151	23
For account of others	5	6	4
Total	<u>1,002</u>	<u>955</u>	<u>375</u>
On demand	746	690	235
On time	256	265	140
CHICAGO			
Loans and investments - total	<u>1,359</u>	<u>1,334</u>	<u>1,077</u>
Loans - total	<u>594</u>	<u>577</u>	<u>632</u>
On securities	295	281	350
All other	299	296	282
Investments - total	<u>765</u>	<u>757</u>	<u>445</u>
U. S. Government securities	479	468	229
Other securities	286	289	216
Reserves with F. R. banks	390	343	185
Cash in vault	41	40	41
Net demand deposits	1,213	1,138	783
Time deposits	344	343	348
Government deposits	45	50	16
Due from banks	192	190	196
Due to banks	376	375	216
Borrowings from F. R. Bank	--	1	--

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For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON APRIL 11, 1934

(In millions of dollars)

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	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	17,611	1,201	8,320	1,029	1,161	341	332	1,697	496	337	546	398	1,753
Loans - total	8,310	671	3,953	498	437	170	182	755	217	162	198	186	881
On securities	3,612	255	1,982	232	210	57	62	350	81	41	61	61	220
All other	4,698	416	1,971	266	227	113	120	405	136	121	137	125	661
Investments - total	9,301	530	4,367	531	724	171	150	942	279	175	348	212	872
U. S. Govt. securities	6,234	363	2,972	287	529	121	102	611	183	120	238	162	546
Other securities	3,067	167	1,395	244	195	50	48	331	96	55	110	50	326
Reserves with F. R. Bank	2,588	199	1,218	132	114	40	31	446	85	37	76	76	134
Cash in vault	246	50	50	12	19	11	6	51	7	4	12	9	15
Net demand deposits	12,136	826	6,419	658	586	204	169	1,444	339	205	400	274	612
Time deposits	4,424	345	1,112	315	447	134	131	469	163	123	167	120	898
Government deposits	1,305	119	755	63	61	10	28	62	31	7	26	52	91
Due from banks	1,588	120	145	142	100	77	85	268	94	85	165	130	177
Due to banks	3,616	201	1,644	208	170	80	82	463	142	100	224	127	175
Borrowings from F. R. Banks	7	--	6	--	1	--	--	--	--	--	--	--	--