

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
April 9, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on April 4 shows increases for the week of \$127,000,000 in net demand deposits and \$76,000,000 in loans, and decreases of \$40,000,000 in investments, \$11,000,000 in time deposits and \$41,000,000 in reserve balances with Federal Reserve banks.

Loans on securities increased \$57,000,000 at reporting member banks in the New York district, \$7,000,000 in the Chicago district and \$55,000,000 at all reporting member banks. "All other" loans increased \$23,000,000 in the New York district and \$21,000,000 at all reporting banks, and declined \$6,000,000 in the San Francisco district.

Holdings of United States Government securities declined \$43,000,000 in the Chicago district, \$7,000,000 in the Boston district, \$6,000,000 in the San Francisco district and \$52,000,000 at all reporting member banks, and increased \$9,000,000 in the Philadelphia district. Holdings of other securities increased \$22,000,000 in the New York district and \$12,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,011,000,000 and net demand, time and Government deposits of \$1,093,000,000, on April 4, compared with \$1,039,000,000 and \$1,092,000,000, respectively, on March 28.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended April 4, 1934, follows:

(In millions of dollars)

	<u>Apr. 4, 1934</u>	<u>Increase or decrease since</u>	
		<u>Mar. 28, 1934</u>	<u>Apr. 5, 1933</u>
Loans and investments - total	<u>17,508</u>	<u>+36</u>	<u>+1,581</u>
Loans - total	<u>8,237</u>	<u>+76</u>	<u>-20</u>
On securities	3,569	+55	-48
All other	4,668	+21	+28
Investments - total	<u>9,271</u>	<u>-40</u>	<u>+1,601</u>
U. S. Government securities	6,175	-52	+1,590
Other securities	3,096	+12	+11
Reserves with F. R. banks	2,531	-41	+1,095
Cash in vault	239	- 3	+ 8
Net demand deposits	11,921	+127	+2,102
Time deposits	4,408	-11	+68
Government deposits	1,358	-55	+1,067
Due from banks	1,578	+59	+553
Due to banks	3,578	+131	+1,229
Borrowings from F. R. Banks	8	- 1	-169

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Apr. 4 <u>1934</u>	Mar. 28 <u>1934</u>	Apr. 5 <u>1933</u>
NEW YORK			
Loans and investments - total	<u>7,296</u>	<u>7,193</u>	<u>6,439</u>
Loans - total	<u>3,375</u>	<u>3,292</u>	<u>3,063</u>
On securities	1,720	1,663	1,548
All other	1,655	1,629	1,515
Investments - total	<u>3,921</u>	<u>3,901</u>	<u>3,376</u>
U. S. Government securities	2,717	2,720	2,215
Other securities	1,204	1,181	1,161
Reserves with F. R. Bank	1,206	1,242	734
Cash in vault	38	40	46
Net demand deposits	5,919	5,791	4,906
Time deposits	699	699	748
Government deposits	739	762	170
Due from banks	90	82	62
Due to banks	1,555	1,478	1,050
Borrowings from F. R. Bank	--	--	18
Loans on securities to brokers and dealers:			
For own account	798	735	347
For account of out-of-town banks	151	149	25
For account of others	6	2	4
Total	<u>955</u>	<u>886</u>	<u>376</u>
On demand	690	620	241
On time	265	266	135
CHICAGO			
Loans and investments - total	<u>1,334</u>	<u>1,377</u>	<u>1,110</u>
Loans - total	<u>577</u>	<u>568</u>	<u>649</u>
On securities	281	274	356
All other	296	294	293
Investments - total	<u>757</u>	<u>809</u>	<u>461</u>
U. S. Government securities	468	521	229
Other securities	289	288	232
Reserves with F. R. banks	343	341	156
Cash in vault	40	40	45
Net demand deposits	1,138	1,168	767
Time deposits	343	343	351
Government deposits	50	58	16
Due from banks	190	168	161
Due to banks	375	362	207
Borrowings from F. R. Bank	1	1	--

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON APRIL 4, 1934

(In millions of dollars)

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	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	17,503	1,191	8,217	1,028	1,155	347	332	1,687	512	331	546	403	1,759
Loans - total	8,237	680	3,889	498	438	172	181	738	219	161	199	187	875
On securities	3,569	264	11,939	233	210	58	61	337	83	42	61	63	218
All other	4,668	416	1,950	265	228	114	120	401	136	119	138	124	657
Investments - total	9,271	511	4,328	530	717	175	151	949	293	170	347	216	884
U. S. Govt. securities	6,175	346	2,901	287	522	125	103	616	198	115	238	166	558
Other securities	3,096	165	1,427	243	195	50	48	333	95	55	109	50	326
Reserves with F. R. bank	2,531	190	1,255	143	121	36	28	386	67	34	76	76	119
Cash in vault	239	43	49	12	18	11	6	50	7	4	11	9	14
Net demand deposits	11,921	809	6,332	667	581	204	164	1,359	334	195	398	272	606
Time deposits	4,403	344	1,113	312	444	133	123	467	162	123	166	121	895
Government deposits	1,358	121	783	66	65	11	31	67	32	7	27	54	94
Due from banks	1,578	138	148	141	98	70	79	263	89	87	170	131	164
Due to banks	3,578	197	1,617	210	170	81	81	463	143	95	225	131	165
Borrowings from F. R. Banks	8	--	6	--	1	--	--	1	--	--	--	--	--