

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
April 2, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on March 23 shows decreases for the week of \$54,000,000 in loans and investments and \$89,000,000 in Government deposits, and an increase of \$71,000,000 in net demand deposits.

Loans on securities declined \$28,000,000 at reporting member banks in the New York district, \$6,000,000 in the Chicago district and \$39,000,000 at all reporting member banks. "All other" loans declined \$7,000,000 in the New York district and \$4,000,000 in the Chicago district, and increased \$5,000,000 in the Cleveland district, \$4,000,000 in the Atlanta district and \$4,000,000 at all reporting banks.

Holdings of United States Government securities declined \$13,000,000 in the Boston district, \$10,000,000 each in the Philadelphia and St. Louis districts, \$8,000,000 in the Kansas City district, \$6,000,000 in the San Francisco district and \$45,000,000 at all reporting member banks, and increased \$6,000,000 in the Cleveland district. Holdings of other securities increased \$17,000,000 in the New York district and \$26,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,039,000,000 and net demand, time and Government deposits of \$1,092,000,000, on March 23, compared with \$1,047,000,000 and \$1,095,000,000, respectively, on March 21.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended March 23, 1934, follows:

(In millions of dollars)

	<u>Mar. 23, 1934</u>	<u>Increase or decrease since</u>	
		<u>Mar. 21, 1934</u>	<u>Mar. 29, 1933</u>
Loans and investments - total	<u>17,472</u>	-54*	+1,471
Loans - total	<u>18,161</u>	-35	-171
On securities	3,514	-39	-130
All other	4,647	+ 4	- 41
Investments - total	<u>9,311</u>	-19*	+1,642
U. S. Government securities	6,227	-45*	+1,644
Other securities	3,084	+26	- 2
Reserves with F. R. banks	2,572	- 4	+1,119
Cash in vault	242	+14	-24
Net demand deposits	11,794	+71	+2,049
Time deposits	4,419	- 1	+ 89
Government deposits	1,413	-89	+1,123
Due from banks	1,519	-25	+616
Due to banks	3,447	-44	+1,303
Borrowings from F. R. Banks	9	--	-274

*March 21 figures revised
(Cleveland district)

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Mar. 28 1934	Mar. 21 1934	Mar. 29 1933
NEW YORK			
Loans and investments - total	<u>7,193</u>	<u>7,199</u>	<u>6,457</u>
Loans - total	<u>3,292</u>	<u>3,324</u>	<u>3,118</u>
On securities	1,663	1,687	1,555
All other	1,629	1,637	1,563
Investments - total	<u>3,901</u>	<u>3,875</u>	<u>3,339</u>
U. S. Government securities	2,720	2,717	2,135
Other securities	1,181	1,158	1,154
Reserves with F. R. Bank	1,242	1,218	739
Cash in vault	40	37	50
Net demand deposits	5,791	5,737	4,827
Time deposits	699	690	737
Government deposits	762	797	170
Due from banks	82	85	55
Due to banks	1,478	1,512	930
Borrowings from F. R. Bank	--	--	84
Loans on securities to brokers and dealers:			
For own account	735	746	336
For account of out-of-town banks	149	147	31
For account of others	2	1	4
	<u>886</u>	<u>894</u>	<u>371</u>
On demand	620	625	234
On time	266	269	137
CHICAGO			
Loans and investments - total	<u>1,377</u>	<u>1,392</u>	<u>1,131</u>
Loans - total	<u>568</u>	<u>576</u>	<u>647</u>
On securities	274	279	355
All other	294	297	292
Investments - total	<u>809</u>	<u>816</u>	<u>484</u>
U. S. Government securities	521	531	246
Other securities	288	285	238
Reserves with F. R. Banks	341	357	175
Cash in vault	40	40	59
Net demand deposits	1,168	1,173	805
Time deposits	343	358	360
Government deposits	58	69	16
Due from banks	168	182	129
Due to banks	362	362	194
Borrowings from F. R. Bank	1	--	--

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON MARCH 28, 1934

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	17,472	1,200	8,117	1,029	1,158	347	335	1,720	509	329	545	407	1,776
Loans - total	8,161	580	3,809	503	436	171	184	729	220	161	199	187	882
On securities	3,514	264	1,832	238	211	58	59	330	85	42	62	64	219
All other	4,647	416	1,927	265	225	113	125	399	135	119	137	123	663
Investments - total	9,311	520	4,308	526	722	176	151	991	289	168	346	220	894
U. S. Govt. securities	6,227	353	2,903	278	526	126	103	659	195	113	237	170	564
Other securities	3,084	167	1,405	248	196	50	48	332	94	55	109	50	330
Reserves with F. R. bank	2,572	173	1,287	143	121	35	27	393	74	36	83	79	121
Cash in vault	242	44	51	13	19	11	6	50	7	5	12	9	15
Net demand deposits	11,794	788	6,195	662	576	199	163	1,390	333	197	399	279	613
Time deposits	4,419	343	1,113	310	445	134	131	466	163	123	166	122	903
Government deposits	1,413	124	808	68	69	12	33	75	33	7	28	58	98
Due from banks	1,519	116	140	125	101	72	83	236	92	92	166	125	171
Due to banks	3,447	170	1,536	190	173	80	80	448	141	97	225	134	173
Borrowings from F. R. Banks	9	--	6	1	1	--	--	1	--	--	--	--	--