

## STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board  
March 26, 1934.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on March 21 shows decreases for the week of \$85,000,000 in loans and of \$25,000,000 in net demand deposits, and increases of \$91,000,000 in investments and of \$27,000,000 in time deposits.

Loans on securities declined \$47,000,000 at reporting member banks in the New York district and \$40,000,000 at all reporting member banks, and increased \$3,000,000 in the Boston district. "All other" loans declined \$39,000,000 in the New York district, and \$45,000,000 at all reporting banks.

Holdings of United States Government securities increased \$19,000,000 in the New York district, \$14,000,000 in the San Francisco district, \$11,000,000 in the Chicago district and \$7,000,000 in the Cleveland district, and declined \$7,000,000 in the Boston district and \$5,000,000 in the Richmond district. Holdings of other securities increased \$54,000,000 in the New York district and \$55,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,047,000,000 and net demand, time and Government deposits of \$1,095,000,000, on March 21, compared with \$1,047,000,000 and \$1,090,000,000, respectively, on March 14.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended March 21, 1934, follows:

(In millions of dollars)

	Mar. 21, 1934	Increase or decrease since Mar. 14, 1934	Mar. 22, 1933
Loans and investments - total	<sup>26.</sup> <u>17,519</u>	<sup>+13.</sup> <u>+6</u>	<u>+1,498</u>
Loans - total	<u>8,196</u>	<u>-35</u>	<u>-194</u>
On securities	3,553	-40	-172
All other	4,643	-45	-22
Investments - total	<sup>30.</sup> <u>9,323</u>	<sup>8.</sup> <u>+91</u>	<u>+1,692</u>
U. S. Government securities	<sup>72</sup> <u>6,265</u>	<sup>+43</sup> <u>+36</u>	<u>+1,687</u>
Other securities	3,058	+55	+5
Reserves with F. R. banks	2,576	+7	<u>+1,245</u>
Cash in vault	228	-8	<u>-69</u>
Net demand deposits	11,723	-25	+2,122
Time deposits	4,420	+27	+97
Government deposits	1,502	-1	+1,211
Due from banks	<sup>55</sup> 1,544	<sup>+7</sup> <u>-4</u>	+634
Due to banks	3,491	+26	+1,386
Borrowings from F. R. Banks	9	-1	-370

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Mar. 21 1934	Mar. 14 1934	Mar. 22 1933
NEW YORK			
Loans and investments - total	7,199	7,813	6,484
Loans - total	3,324	3,406	3,151
On securities	1,687	1,733	1,626
All other	1,637	1,673	1,525
Investments - total	3,875	3,807	3,333
U. S. Government securities	2,717	2,704	2,210
Other securities	1,158	1,103	1,123
Reserves with F. R. Bank	1,218	1,170	609
Cash in vault	37	41	56
Net demand deposits	5,737	5,709	4,640
Time deposits	690	675	739
Government deposits	797	797	170
Due from banks	85	86	54
Due to banks	1,512	1,495	859
Borrowings from F. R. Bank	--	--	147
Loans on securities to brokers and dealers:			
For own account	746	775	367
For account of out-of-town banks	147	147	26
For account of others	1	1	5
Total	894	923	398
On demand	625	654	252
On time	269	269	146
CHICAGO			
Loans and investments - total	1,392	1,389	1,125
Loans - total	576	577	645
On securities	279	278	357
All other	297	299	288
Investments - total	816	812	480
U. S. Government securities	531	528	239
Other securities	285	284	241
Reserves with F. R. Banks	357	379	162
Cash in vault	40	41	63
Net demand deposits	1,173	1,194	809
Time deposits	358	358	357
Government deposits	69	69	17
Due from banks	182	173	136
Due to banks	362	359	191
Borrowings from F. R. Bank	--	--	--

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## PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON MARCH 21, 1934

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	17,519 <sup>24</sup>	1,210	3,137	1,938	1,142 <sup>9</sup>	349	336	1,726	519	328	549	405	1,730
Loans - total	8,196	679	3,814	505	431	172	183	739	218	161	196	187	821
On securities	3,553	264	1,910	242	211	59	62	336	84	43	62	62	218
All other	4,643	415	1,934	263	220	113	121	403	134	118	134	125	663
Investments - total	9,323 <sup>30</sup>	531	4,293	533	711 <sup>8</sup>	177	153	987	301	167	353	218	899
U. S. Govt. securities	6,265 <sup>72</sup>	366	2,905	283	513 <sup>20</sup>	128	105	658	205	112	245	170	570
Other securities	3,058	165	1,388	245	198	49	48	329	96	55	108	48	329
Reserves with F. R. bank	2,576	178	1,269	148	125	36	31	413	66	35	82	84	109
Cash in vault	228	38	48	12	18	11	6	49	8	4	11	9	14
Net demand deposits	11,723	791	6,146	658	570	201	162	1,389	330	192	398	281	605
Time deposits	4,420	342	1,103	310	444	134	130	482	162	125	166	121	901
Government deposits	1,502	129	846	74	76	14	36	87	38	7	30	61	104
Due from banks	1,544 <sup>55</sup>	113	135	134	95	74	82	250	92	92	170	134	173 <sup>84</sup>
Due to banks	3,491	173	1,571	203	165	82	77	448	142	97	227	135	171
Borrowings from F. R. banks	9	--	7	1	1	--	--	--	--	--	--	--	--