

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
March 19, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on March 14 shows increases for the week of \$88,000,000 in loans and investments, \$234,000,000 in net demand deposits, \$16,000,000 in time deposits and \$102,000,000 in reserve balances with Federal Reserve banks.

Loans on securities increased \$91,000,000 at reporting member banks in the New York district, \$6,000,000 in the Boston district and \$98,000,000 at all reporting member banks. "All other" loans increased \$12,000,000 in the New York district and \$15,000,000 at all reporting banks.

Holdings of United States Government securities increased \$32,000,000 in the New York district, and declined \$25,000,000 in the Boston district, \$18,000,000 in the Dallas district, \$16,000,000 in the Chicago district and \$49,000,000 at all reporting member banks. Holdings of other securities increased \$13,000,000 in the New York district, \$6,000,000 in the San Francisco district and \$24,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,047,000,000 and net demand, time and Government deposits of \$1,090,000,000, on March 14, compared with \$1,050,000,000 and \$1,083,000,000, respectively, on March 7.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended March 14, 1934, follows:

(In millions of dollars)

	<u>Mar. 14, 1934</u>	<u>Increase or decrease since</u>	
		<u>Mar. 7, 1934</u>	<u>Mar. 15, 1933</u>
Loans and investments - total	17,513	+83	+1,496
Loans - total	8,281	+113	-107
On securities	3,593	+98	-169
All other	4,688	+15	+ 62
Investments - total	9,232	-25	+1,603
U. S. Government securities	6,229	-49	+1,649
Other securities	3,003	+24	-46
Reserves with F. R. Banks	2,569	+102	+1,131
Cash in vault	236	+ 5	-245
Net demand deposits	11,748	+234	+2,273
Time deposits	4,393	+ 16	+ 75
Government deposits	1,503	- 1	+1,215
Due from banks	1,548	+107	+ 803
Due to banks	3,465	+134	+1,677
Borrowings from F. R. banks	10	--	- 839

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Mar. 14 <u>1934</u>	Mar. 7 <u>1934</u>	Mar. 15 <u>1933</u>
NEW YORK			
Loans and investments - total	<u>7,213</u>	<u>7,069</u>	<u>6,523</u>
Loans - total	<u>3,406</u>	<u>3,310</u>	<u>3,157</u>
On securities	1,733	1,649	1,674
All other	1,673	1,661	1,483
Investments - total	<u>3,807</u>	<u>3,759</u>	<u>3,366</u>
U. S. Government securities	2,704	2,668	2,253
Other securities	1,103	1,091	1,113
Reserves with F. R. Bank	1,170	1,181	669
Cash in vault	41	38	85
Net demand deposits	5,709	5,580	4,518
Time deposits	675	679	740
Government deposits	797	797	170
Due from banks	86	82	55
Due to banks	1,495	1,414	756
Borrowings from F. R. Bank	--	--	483
Loans on securities to brokers and dealers:			
For own account	775	689	366
For account of out-of-town banks	147	150	15
For account of others	<u>1</u>	<u>5</u>	<u>7</u>
Total	<u>923</u>	<u>844</u>	<u>388</u>
On demand	654	567	235
On time	269	277	153
CHICAGO			
Loans and investments - total	<u>1,389</u>	<u>1,386</u>	<u>1,099</u>
Loans - total	<u>577</u>	<u>570</u>	<u>646</u>
On securities	278	274	353
All other	299	296	293
Investments - total	<u>812</u>	<u>816</u>	<u>453</u>
U. S. Government securities	528	533	202
Other securities	284	283	251
Reserves with F. R. Bank	379	345	150
Cash in vault	41	42	128
Net demand deposits	1,194	1,152	788
Time deposits	358	360	359
Government deposits	69	69	16
Due from banks	173	168	90
Due to banks	359	338	133
Borrowings from F. R. Bank	--	--	13

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON MARCH 14, 1934

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	17,513	1,208	8,150	1,032	1,133	352	342	1,716	522	327	552	413	1,766
Loans - total	8,281	670	3,930	501	430	171	185	741	220	165	198	187	883
On securities	3,593	256	1,957	240	211	59	62	336	87	43	62	60	220
All other	4,688	414	1,973	261	219	112	123	405	133	122	136	127	663
Investments - total	9,232	538	4,220	531	703	181	157	975	302	162	354	226	883
U. S. Govt. securities	6,229	373	2,886	287	506	133	109	647	205	107	246	174	556
Other securities	3,003	165	1,334	244	197	48	48	328	97	55	108	52	327
Reserves with F. R. Bank	2,569	182	1,218	151	129	35	30	434	72	39	83	82	114
Cash in vault	236	35	52	13	18	11	6	52	8	4	12	10	15
Net demand deposits	11,748	795	6,124	660	563	203	163	1,412	342	183	407	288	603
Time deposits	4,393	342	1,082	310	443	133	130	480	162	126	165	120	900
Government deposits	1,503	129	846	74	76	14	36	87	38	7	30	62	104
Due from banks	1,548	111	140	133	100	68	81	243	90	90	172	128	192
Due to banks	3,465	170	1,553	199	164	81	79	445	141	96	227	138	172
Borrowings from F. R. banks	10	--	8	1	1	--	--	--	--	--	--	--	--