

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
February 26, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91 leading cities on February 21 shows increases for the week of \$62,000,000 in loans, \$332,000,000 in United States Government securities, \$427,000,000 in Government deposits and \$28,000,000 in time deposits, and a decrease of \$86,000,000 in net demand deposits.

Loans on securities increased \$95,000,000 at reporting member banks in the New York district and \$99,000,000 at all reporting member banks. "All other loans" declined \$26,000,000 in the New York district and \$37,000,000 at all reporting banks.

Holdings of United States Government securities, incident to the Treasury's recent financial operations, increased substantially in nearly all districts, the total increase being \$332,000,000. Holdings of other securities increased \$8,000,000.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,061,000,000 and net demand, time and Government deposits of \$1,084,000,000 on February 21, compared with \$1,027,000,000 and \$1,052,000,000, respectively, on February 14.

A summary of the principal assets and liabilities of the reporting member banks, in 91 leading cities, that are now included in the statement, together with changes for the week and the year ended February 21, 1934, follows:

(In millions of dollars)

	<u>Feb. 21, 1934</u>	Increase or decrease since	
		<u>Feb. 14, 1934</u>	<u>Feb. 21, 1933</u>
Loans and investments - total	17,494	+402	+1,179
Loans - total	8,348	+ 62	-152
On securities	3,630	+ 99	- 63
All other	4,718	- 37	- 89
Investments - total	9,146	+340	+1,331
U. S. Government securities	6,199	+332	+1,363
Other securities	2,947	+ 8	- 32
Reserves with F. R. Banks	1,996	-14	+274
Cash in vault	230	- 5	- 13
Net demand deposits	11,246	-86	+579
Time deposits	4,372	+28	-120
Government deposits	1,418	+427	+1,289
Due from banks	1,369	-14	+156
Due to banks	3,147	-57	+512
Borrowings from F. R. Banks	11	+ 1	- 54

For immediate release

Federal Reserve Board
February 23, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Feb. 21 1934	Feb. 14 1934	Feb. 21 1933
NEW YORK			
Loans and investments - total	<u>7,096</u>	<u>6,922</u>	<u>6,809</u>
Loans - total	<u>3,476</u>	<u>3,411</u>	<u>3,274</u>
On securities	1,769	1,677	1,621
All other	1,707	1,734	1,653
Investments - total	<u>3,620</u>	<u>3,511</u>	<u>3,535</u>
U. S. Government securities	2,553	2,448	2,452
Other securities	1,067	1,063	1,083
Reserves with F. R. Bank	850	810	782
Cash in vault	42	41	48
Net demand deposits	5,368	5,361	5,380
Time deposits	686	704	803
Government deposits	717	501	54
Due from banks	76	75	72
Due to banks	1,320	1,322	1,176
Borrowings from F. R. Bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	790	596	410
For account of out-of-town banks	152	149	10
For account of others	<u>8</u>	<u>8</u>	<u>9</u>
Total	<u>950</u>	<u>853</u>	<u>429</u>
On demand	674	576	249
On time	276	277	180

CHICAGO

Loans and investments - total	<u>1,404</u>	<u>1,351</u>	<u>1,048</u>
Loans - total	<u>571</u>	<u>572</u>	<u>636</u>
On securities	278	276	343
All other	293	296	293
Investments - total	<u>833</u>	<u>779</u>	<u>412</u>
U. S. Government securities	553	500	212
Other securities	280	279	200
Reserves with F. R. Banks	306	353	314
Cash in vault	41	43	42
Net demand deposits	1,138	1,170	915
Time deposits	357	327	302
Government deposits	69	62	5
Due from banks	165	175	153
Due to banks	320	327	240
Borrowings from F. R. Bank	--	--	--

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON FEBRUARY 21, 1934

(In millions of dollars)

	Total	District											
		Boston	New York	Phila- delphia	Federal Cleve- land	Rich- mond	Atlanta	Reserve Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	17,494	1,206	8,034	1,056	1,140	355	354	1,752	521	328	549	439	1,760
Loans - total	8,348	660	3,999	506	430	170	188	737	223	163	197	192	883
On securities	3,630	251	1,993	245	212	59	62	337	88	44	61	59	219
All other	4,718	409	2,006	261	218	111	126	400	135	119	136	133	664
Investments - total	9,146	546	4,035	550	710	185	166	1,015	298	165	352	247	877
U. S. Govt. securities	6,199	381	2,743	306	515	136	120	691	199	109	244	195	560
Other securities	2,947	165	1,292	244	195	49	46	324	99	56	108	52	317
Reserves with F. R. bank	1,996	146	897	95	117	33	27	338	68	30	70	68	107
Cash in vault	230	35	53	12	17	11	6	50	8	4	12	8	14
Net demand deposits	11,246	768	5,780	629	560	204	162	1,348	334	185	393	283	600
Time deposits	4,372	337	1,087	301	439	132	135	477	162	128	164	124	886
Government deposits	1,418	124	766	74	76	14	36	86	38	7	31	62	104
Due from banks	1,369	112	117	113	87	66	58	216	83	76	164	115	162
Due to banks	3,147	157	1,376	183	151	81	70	395	134	85	219	140	156
Borrowings from F. R. banks	11	--	8	1	1	--	--	--	--	--	--	--	1