

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
February 19, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 91*leading cities on February 14 shows increases for the week of \$207,000,000 in net demand deposits, \$105,000,000 in reserve balances with Federal Reserve banks and \$10,000,000 in loans and investments, and a decrease of \$28,000,000 in time deposits.

Loans on securities declined \$51,000,000 at reporting member banks in the New York district and \$56,000,000 at all reporting member banks. "All other loans" increased \$44,000,000 in the New York district, \$7,000,000 in the Boston district and \$42,000,000 at all reporting banks.

Holdings of United States Government securities increased \$34,000,000 in the Chicago district, \$10,000,000 in the San Francisco district, \$6,000,000 in the Cleveland district and \$20,000,000 at all reporting member banks, and declined \$38,000,000 in the New York district. Holdings of other securities increased \$4,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,027,000,000 and net demand, time and Government deposits of \$1,052,000,000 on February 14, compared with \$1,014,000,000 and \$1,037,000,000, respectively, on February 7.

A summary of the principal assets and liabilities of the reporting member banks, in 91* leading cities, that are now included in the statement, together with changes for the week and the year ended February 14, 1934, follows:

(In millions of dollars)

	<u>Feb. 14, 1934</u>	Increase or decrease since	
		<u>Feb. 7, 1934</u>	<u>Feb. 15, 1933</u>
Loans and investments - total	17,092	+ 10	+ 475
Loans - total	8,286	- 14	- 415
On securities	3,531	- 56	- 163
All other	4,755	+ 42	- 252
Investments - total	8,806	+ 24	+ 890
U. S. Government securities	5,867	+ 20	+ 933
Other securities	2,939	+ 4	- 43
Reserves with F. R. Banks	2,010	+105	+ 326
Cash in vault	235	+ 8	+ 15
Net demand deposits	11,332	+207	+ 419
Time deposits	4,344	- 28	- 238
Government deposits	991	+ 3	+ 824
Due from banks	1,413	+ 60	- 63
Due to banks	3,204	+ 76	+ 143
Borrowings from F. R. Banks	10	- 2	- 42

*Increased from 90 to 91 on January 10 in connection with the withdrawal of a reporting member bank.

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Feb. 14 1934	Feb. 7 1934	Feb. 15 1933
NEW YORK			
Loans and investments - total	<u>6,922</u>	<u>6,964</u>	<u>7,078</u>
Loans - total	<u>3,411</u>	<u>3,420</u>	<u>3,472</u>
On securities	1,677	1,729	1,614
All other	1,734	1,691	1,858
Investments - total	<u>3,511</u>	<u>3,544</u>	<u>3,606</u>
U. S. Government securities	2,448	2,485	2,522
Other securities	1,063	1,059	1,084
Reserves with F. R. Bank	810	*748	775
Cash in vault	41	38	42
Net demand deposits	5,361	5,331	5,545
Time deposits	704	710	847
Government deposits	501	501	71
Due from banks	75	75	73
Due to banks	1,322	1,312	1,418
Borrowings from F. R. Bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	696	741	410
For account of out-of-town banks	149	146	10
For account of others	8	9	7
Total	<u>853</u>	<u>896</u>	<u>427</u>
On demand	576	616	242
On time	277	280	185
CHICAGO			
Loans and investments - total	<u>1,351</u>	<u>1,328</u>	<u>1,052</u>
Loans - total	<u>572</u>	<u>577</u>	<u>638</u>
On securities	276	277	343
All other	296	300	295
Investments - total	<u>779</u>	<u>751</u>	<u>414</u>
U. S. Government securities	500	471	215
Other securities	279	280	199
Reserves with F. R. Banks	353	346	289
Cash in vault	43	41	32
Net demand deposits	1,170	1,131	919
Time deposits	327	328	315
Government deposits	62	65	7
Due from banks	175	186	242
Due to banks	327	313	268
Borrowings from F. R. Bank	--	--	--

*Revised.

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON FEBRUARY 14, 1934

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	17,092	1,194	7,844	1,031	1,126	349	343	1,686	504	325	540	420	1,730
Loans - total	8,286	665	3,930	505	432	169	186	738	225	166	199	193	878
On securities	3,531	251	1,898	246	213	59	60	335	90	45	61	58	215
All other	4,755	414	2,032	259	219	110	126	403	135	121	138	135	663
Investments - total	8,806	529	3,914	526	694	180	157	948	279	159	341	227	852
U. S. Govt. securities	5,867	365	2,625	284	495	131	112	624	180	103	232	176	540
Other securities	2,939	164	1,289	242	199	49	45	324	99	56	109	51	312
Reserves with F. R. bank	2,010	128	857	91	123	34	27	391	72	31	75	68	113
Cash in vault	235	35	52	12	17	11	6	53	8	5	12	9	15
Net demand deposits	11,332	783	5,781	635	567	205	157	1,381	332	188	404	287	612
Time deposits	4,344	337	1,108	301	434	132	130	446	161	128	163	125	879
Government deposits	991	84	534	40	58	10	28	72	26	3	21	40	75
Due from banks	1,413	113	126	102	89	67	64	230	84	75	175	119	169
Due to banks	3,204	168	1,382	186	157	77	71	405	137	85	231	143	162
Borrowings from F. R. banks	10	--	7	2	1	--	--	--	--	--	--	--	--