

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
February 12, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN 90 LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 90 leading cities on February 7 shows an increase for the week of \$61,000,000 in United States Government securities, offset by decreases of \$51,000,000 in other securities and \$49,000,000 in loans, also increases of \$34,000,000 in reserve balances with Federal Reserve banks, \$12,000,000 in net demand and time deposits, and \$13,000,000 in Government deposits.

Loans on securities declined \$21,000,000 at reporting member banks in the New York district and \$22,000,000 at all reporting member banks. "All other" loans declined \$28,000,000 in the New York district and \$27,000,000 at all reporting banks, and increased \$6,000,000 in the Chicago district.

Holdings of United States Government securities increased \$61,000,000 in the New York district and at all reporting banks, and declined \$18,000,000 in the Chicago district and \$8,000,000 in the San Francisco district. Holdings of other securities declined \$41,000,000 in the New York district and \$51,000,000 at all reporting banks.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,014,000,000 and net demand, time and Government deposits of \$1,037,000,000 on February 7, compared with \$1,010,000,000 and \$1,031,000,000, respectively, on January 31.

A summary of the principal assets and liabilities of the reporting member banks, in 90 leading cities, that are now included in the statement, together with changes for the week and the year ended February 7, 1934, follows:

(In millions of dollars)

	<u>Feb. 7, 1934</u>	<u>Increase or decrease since</u> <u>Jan. 31, 1934</u>	<u>Feb. 8, 1933</u>
Loans and investments - total	<u>17,082</u>	- 39	+ 460
Loans - total	<u>8,300</u>	- 49	- 346
On securities	3,587	- 22	- 109
All other	4,713	- 27	- 237
Investments - total	<u>8,782</u>	+ 10	+ 806
U. S. Government securities	5,347	+ 61	+ 865
Other securities	2,935	- 51	- 59
Reserves with F. R. Banks	1,905	+ 34	+ 41
Cash in vault	227	+ 10	+ 44
Net demand deposits	11,125	+ 7	+ 70
Time deposits	4,372	+ 5	- 227
Government deposits	988	+ 13	+ 769
Due from banks	1,353	+ 49	- 282
Due to banks	3,128	+160	- 143
Borrowings from F. R. Banks	12	- 1	- 24

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Feb. 7 1934	Jan. 31 1934	Feb. 8 1933
NEW YORK			
Loans and investments - total	6,964	6,986	7,073
Loans - total	3,420	3,466	3,405
On securities	1,729	1,748	1,605
All other	1,691	1,718	1,799
Investments - total	3,544	3,520	3,668
U. S. Government securities	2,485	2,421	2,572
Other securities	1,059	1,099	1,096
Reserves with F. R. Bank	*748	749	924
Cash in vault	38	37	38
Net demand deposits	5,331	5,342	5,717
Time deposits	710	707	849
Government deposits	501	487	92
Due from banks	75	76	75
Due to banks	1,312	1,260	1,537
Borrowings from F. R. Bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	741	731	405
For account of out-of-town banks	146	146	11
For account of others	9	11	6
Total	896	888	422
On demand	616	607	242
On time	280	281	180
CHICAGO			
Loans and investments - total	1,328	1,349	1,051
Loans - total	577	574	640
On securities	277	281	343
All other	300	293	297
Investments - total	751	775	411
U. S. Government securities	471	490	213
Other securities	280	285	198
Reserves with F. R. Bank	346	313	303
Cash in vault	41	41	18
Net demand deposits	1,131	1,120	923
Time deposits	328	330	317
Government deposits	65	65	9
Due from banks	186	188	275
Due to banks	313	294	287
Borrowings from F. R. Bank	--	--	--

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*Revised Feb. 12, 1934.

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON FEBRUARY 7, 1934

(In millions of dollars)

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	17,082	1,185	7,887	1,030	1,118	349	346	1,658	497	325	539	420	1,728
Loans - total	8,300	660	3,937	502	433	169	188	743	228	167	200	195	878
On securities	3,587	253	1,949	245	214	60	61	337	90	45	60	59	214
All other	4,713	407	1,988	257	219	109	127	406	138	122	140	136	664
Investments - total	8,782	525	3,950	528	685	180	158	915	269	158	339	225	850
U. S. Govt. securities	5,847	361	2,663	289	489	131	112	590	170	102	231	171	538
Other securities	2,935	164	1,287	239	196	49	46	325	99	56	108	54	312
Reserves with F. R. Bank	1,905	124	794	87	121	37	27	382	62	30	69	64	108
Cash in vault	227	35	49	11	17	11	6	51	8	4	12	9	14
Net demand deposits	11,125	772	5,737	618	553	199	155	1,334	315	187	382	277	596
Time deposits	4,372	336	1,121	308	439	131	131	446	161	127	164	125	883
Government deposits	988	77	535	42	59	11	29	75	23	3	21	39	74
Due from banks	1,353	101	125	107	83	66	57	241	86	71	152	111	153
Due to banks	3,128	166	1,371	182	148	80	68	388	131	83	219	136	156
Borrowings from F. R. Banks	12	--	7	2	1	--	1	--	--	--	--	--	1