

## STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board  
February 5, 1934.

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN 90 LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 90 leading cities on January 31 shows increases for the week of \$138,000,000 in loans, \$541,000,000 in United States Government securities, \$46,000,000 in other securities and \$605,000,000 in Government deposits, and a decrease of \$176,000,000 in reserve balances with Federal Reserve banks.

Loans on securities increased \$113,000,000 at reporting member banks in the New York district and \$111,000,000 at all reporting banks. "All other" loans increased \$49,000,000 in the New York district and \$27,000,000 at all reporting banks, and declined \$8,000,000 in the Boston district.

Holdings of United States Government securities, incident to the Treasury's recent financial operations, increased substantially in nearly all districts, the total increase being \$541,000,000. Holdings of other securities increased \$46,000,000 in the New York district and at all reporting banks.

Borrowings of weekly reporting member banks from Federal Reserve banks aggregated \$13,000,000 on January 31, a decrease of \$7,000,000 for the week.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$1,010,000,000 and net demand, time and Government deposits of \$1,031,000,000 on January 31, compared with \$971,000,000 and \$993,000,000, respectively, on January 24.

A summary of the principal assets and liabilities of the reporting member banks, in 90 leading cities, that are now included in the statement, together with changes for the week and the year ended January 31, 1934, follows:

(In millions of dollars)

	<u>Jan. 31, 1934</u>	<u>Increase or decrease since</u>	
		<u>Jan. 24, 1934</u>	<u>Feb. 1, 1934</u>
Loans and investments - total	17,121	+ 725	+ 365
Loans - total	8,349	+ 138	- 433
On securities	3,609	+ 111	- 142
All other	4,740	+ 27	- 291
Investments - total	8,772	+ 587	+ 798
U. S. Government securities	5,786	+ 541	+ 815
Other securities	2,986	+ 46	- 17
Reserves with F. R. Banks	1,871	- 176	- 20
Cash in vault	217	- 15	+ 49
Net demand deposits	11,118	- 20	- 115
Time deposits	4,367	- 5	- 244
Government deposits	975	+ 605	+ 710
Due from banks	1,304	- 4	- 412
Due to banks	2,968	- 33	- 410
Borrowings from F. R. Banks	13	- 7	- 37

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	Jan. 31 1934	Jan. 24 1934	Feb. 1 1933
NEW YORK			
Loans and investments - total.	6,986	6,569	7,222
Loans - total	3,466	3,312	3,521
On securities	1,748	1,646	1,643
All other	1,718	1,666	1,878
Investments - total	3,520	3,257	3,701
U. S. Government securities	2,421	2,201	2,600
Other securities	1,099	1,056	1,101
Reserves with F. R. Bank	749	902	967
Cash in vault	37	38	34
Net demand deposits	5,342	5,384	5,862
Time deposits	707	708	859
Government deposits	487	184	114
Due from banks	76	74	78
Due to banks	1,260	1,276	1,655
Borrowings from F. R. Bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	731	630	438
For account of out-of-town banks	146	142	11
For account of others	11	7	5
Total	888	779	454
On demand	607	508	276
On time	281	271	178
CHICAGO			
Loans and investments - total	1,349	1,300	1,019
Loans - total	574	576	641
On securities	281	278	349
All other	293	298	292
Investments - total	775	724	378
U. S. Government securities	490	437	181
Other securities	285	287	197
Reserves with F. R. Bank	313	322	310
Cash in vault	41	42	17
Net demand deposits	1,120	1,112	928
Time deposits	330	338	320
Government deposits	65	27	11
Due from banks	188	194	309
Due to banks	294	307	293
Borrowings from F. R. Bank	--	--	--

## PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON JANUARY 31, 1934

(In millions of dollars)

	Total	District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	17,121	1,131	7,916	1,026	1,113	347	346	1,677	493	324	537	417	1,739
Loans - total	8,349	659	3,986	501	438	169	187	740	227	165	201	197	379
On securities	3,609	255	1,970	246	216	59	57	340	38	44	61	58	215
All other	4,740	404	2,016	255	222	110	130	400	139	121	140	139	664
Investments - total	8,772	522	3,930	525	680	178	159	937	266	159	336	220	860
U. S. Govt. securities	5,786	358	2,602	286	484	129	112	608	165	102	229	165	546
Other securities	2,986	164	1,328	239	196	49	47	329	101	57	107	55	314
Reserves with F. R. Bank	1,871	119	796	90	121	34	26	351	62	28	77	62	105
Cash in vault	217	35	47	11	15	9	5	50	7	5	11	8	14
Net demand deposits	11,118	769	5,746	618	558	196	152	1,323	313	184	384	277	598
Time deposits	4,367	335	1,118	304	434	133	131	448	160	128	165	124	887
Government deposits	975	76	521	43	60	11	29	76	23	3	21	38	74
Due from banks	1,304	98	124	102	78	62	51	238	81	69	149	108	144
Due to banks	2,968	160	1,315	174	139	74	62	366	122	79	199	129	149
Borrowings from F. R. Banks	13	--	8	2	1	--	2	--	--	--	--	--	--