

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
January 22, 1934.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN 90 LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 90 leading cities on January 17 shows increases for the week of \$143,000,000 in net demand deposits, \$9,000,000 in time deposits and \$59,000,000 in loans and investments, and a decrease of \$108,000,000 in Government deposits.

Loans on securities declined \$10,000,000 at reporting member banks in the Boston district and \$11,000,000 at all reporting member banks, and increased \$8,000,000 in the Philadelphia district. "All other" loans increased \$15,000,000 in the New York district, \$9,000,000 in the Boston district and \$20,000,000 at all reporting banks.

Holdings of United States Government securities increased \$12,000,000 in the New York district, \$8,000,000 in the Boston district and \$13,000,000 at all reporting member banks, and declined \$6,000,000 each in the Philadelphia and St. Louis districts. Holdings of other securities increased \$25,000,000 in the Chicago district, \$19,000,000 in the New York district and \$37,000,000 at all reporting banks.

Borrowings of weekly ^{reporting} member banks from Federal Reserve banks aggregated \$21,000,000, unchanged from the week before.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$970,000,000 and net demand, time and Government deposits of \$998,000,000 on January 17, compared with \$968,000,000 and \$992,000,000, respectively, on January 10.

A summary of the principal assets and liabilities of the reporting member banks, in 90 leading cities, that are now included in the statement, together with changes for the week and the year ended January 17, 1934, follows:

(In millions of dollars)

	Jan. 17, 1934	Increase or decrease since Jan. 10, 1934	Jan. 18, 1933
Loans and investments - total	16,447	+ 59	- 213
Loans - total	8,218	+ 9	- 496
On securities	3,486	- 11	- 213
All other	4,732	+ 20	- 283
Investments - total	8,229	+ 50	+ 283
U. S. Government securities	5,223	+ 13	+ 225
Other securities	3,006	+ 37	+ 58
Reserves with F. R. Banks	1,974	- 9	- 17
Cash in vault	229	- 19	+ 45
Net demand deposits	11,094	+143	- 119
Time deposits	4,352	+ 9	- 305
Government deposits	463	-108	+ 225
Due from banks	1,274	+ 64	- 446
Due to banks	2,908	+104	- 464
Borrowings from F. R. Banks	21	--	- 13

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Jan. 17 <u>1934</u>	Jan. 10 <u>1934</u>	Jan. 18 <u>1933</u>
NEW YORK			
Loans and investments - total	<u>6,579</u>	<u>6,536</u>	<u>7,086</u>
Loans - total	<u>3,279</u>	<u>3,268</u>	<u>3,408</u>
On securities	1,620	1,624	1,559
All other	1,659	1,644	1,849
Investments - total	<u>3,300</u>	<u>3,268</u>	<u>3,678</u>
U. S. Government securities	2,185	2,170	2,609
Other securities	1,115	1,098	1,069
Reserves with F. R. Bank	846	879	1,099
Cash in vault	37	41	37
Net demand deposits	5,335	5,260	5,845
Time deposits	696	697	914
Government deposits	224	272	102
Due from banks	74	71	79
Due to banks	1,221	1,174	1,609
Borrowings from F. R. Bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	608	605	353
For account of out-of-town banks	144	132	11
For account of others	6	9	3
Total	<u>758</u>	<u>746</u>	<u>367</u>
	On demand	481	191
	On time	265	176
CHICAGO			
Loans and investments - total	<u>1,303</u>	<u>1,273</u>	<u>1,065</u>
Loans - total	<u>582</u>	<u>579</u>	<u>643</u>
On securities	280	282	361
All other	302	297	282
Investments - total	<u>721</u>	<u>694</u>	<u>422</u>
U. S. Government securities	437	435	230
Other securities	284	259	192
Reserves with F. R. Bank	324	307	307
Cash in vault	42	43	18
Net demand deposits	1,117	1,096	930
Time deposits	337	337	315
Government deposits	28	28	12
Due from banks	182	194	270
Due to banks	294	280	310
Borrowings from F. R. Bank	--	--	--

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For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES, BY DISTRICTS, ON JANUARY 17, 1934

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	16,447	1,148	7,506	1,014	1,088	336	332	1,617	473	327	510	395	1,701
Loans - total	8,218	667	3,306	511	439	167	187	751	228	172	204	200	886
On securities	3,486	251	1,843	248	217	59	55	341	90	46	61	60	215
All other	4,732	416	1,963	263	222	108	132	410	138	126	143	140	671
Investments	8,229	481	3,700	503	649	169	145	866	245	155	306	195	815
U. S. Govt. securities	5,223	313	2,351	265	451	121	98	538	144	98	201	141	502
Other securities	3,006	168	1,349	238	198	48	47	328	101	57	105	54	313
Reserves with F. R. Bank	1,974	118	899	81	108	36	23	359	71	32	32	58	107
Cash in vault	229	37	48	11	17	11	6	52	8	5	11	8	15
Net demand deposits	11,094	779	5,738	612	547	196	152	1,310	316	193	388	271	592
Time deposits	4,352	333	1,114	305	427	130	131	453	159	127	164	122	887
Government deposits	163	47	239	26	27	6	14	33	8	1	6	17	39
Due from banks	1,274	119	112	97	70	55	51	236	72	67	144	101	150
Due to banks	2,908	174	1,275	164	129	73	62	364	115	81	198	125	148
Borrowings from F.R. banks	21	--	15	2	2	--	2	--	--	--	--	--	--