

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
December 26, 1933.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN 90 LEADING CITIES

The Federal Reserve Board's weekly condition statement of reporting member banks in 90 leading cities on December 20 shows increases for the week of \$140,000,000 in United States Government securities, \$47,000,000 in other securities and \$151,000,000 in Government deposits, and decreases of \$12,000,000 in loans and \$95,000,000 in net demand deposits.

Loans on securities increased \$5,000,000 at reporting member banks in the Chicago district and \$4,000,000 at all reporting member banks. "All other" loans declined \$20,000,000 in the Chicago district, \$8,000,000 in the Boston district and \$16,000,000 at all reporting banks, and increased \$14,000,000 in the New York district.

Increases in holdings of United States Government securities, incident to the Treasury's recent financial operations, occurred in all districts, the principal ones being \$60,000,000 in the Chicago district, \$22,000,000 in the New York district and \$14,000,000 in the Cleveland district, with an aggregate of \$140,000,000 for all reporting member banks. Holdings of other securities increased \$59,000,000 in the New York district, \$6,000,000 in the Chicago district and \$47,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal Reserve banks aggregated \$23,000,000 on December 20, a decline of \$2,000,000 for the week.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$957,000,000 and net demand, time and Government deposits of \$970,000,000 on December 20 compared with \$926,000,000 and \$950,000,000, respectively, on December 13.

A summary of the principal assets and liabilities of the reporting member banks, in 90 leading cities, that are now included in the statement, together with changes for the week and the year ended December 20, 1933, follows:

(In millions of dollars)

	<u>Dec. 20, 1933</u>	<u>Increase or decrease since</u> <u>Dec. 13, 1933</u>	<u>Dec. 21, 1932</u>
Loans and investments - total	<u>16,694</u>	<u>+175</u>	<u>- 160</u>
Loans - total	<u>8,459</u>	<u>- 12</u>	<u>- 484</u>
On securities	3,600	+ 4	- 205
All other	4,859	- 16	- 279
Investments - total	<u>8,235</u>	<u>+187</u>	<u>+ 324</u>
U. S. Government securities	5,288	+140	+ 341
Other securities	2,947	+ 47	- 17
Reserves with F. R. Banks	1,897	- 10	- 16
Cash in vault	266	+ 17	+ 51
Net demand deposits	10,680	- 95	- 354
Time deposits	4,354	- 2	- 254
Government deposits	887	+151	+ 502
Due from banks	1,179	- 11	- 407
Due to banks	2,656	- 13	- 473
Borrowings from F. R. Banks	23	- 2	- 16

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Dec. 20 <u>1933</u>	Dec. 13 <u>1933</u>	Dec. 21 <u>1932</u>
NEW YORK			
Loans and investments - total	<u>6,730</u>	<u>6,650</u>	<u>7,055</u>
Loans - total	<u>3,361</u>	<u>3,344</u>	<u>3,486</u>
On securities	1,666	1,663	1,620
All other	1,695	1,681	1,866
Investments - total	<u>3,369</u>	<u>3,306</u>	<u>3,569</u>
U. S. Government securities	2,269	2,251	2,502
Other securities	1,100	1,055	1,067
Reserves with F. R. Bank	797	798	1,066
Cash in vault	53	43	52
Net demand deposits	5,141	5,210	5,674
Time deposits	707	721	885
Government deposits	414	327	176
Due from banks	78	78	87
Due to banks	1,092	1,111	1,450
Borrowings from F. R. Bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	621	629	379
For account of out-of-town banks	127	124	12
For account of others	<u>5</u>	<u>7</u>	<u>4</u>
Total	<u>753</u>	<u>760</u>	<u>395</u>
On demand	494	493	234
On time	259	267	161
CHICAGO			
Loans and investments - total	<u>1,226</u>	<u>1,177</u>	<u>1,092</u>
Loans - total	<u>651</u>	<u>664</u>	<u>640</u>
On securities	339	335	361
All other	312	329	279
Investments - total	<u>575</u>	<u>513</u>	<u>452</u>
U. S. Government securities	365	308	257
Other securities	210	205	195
Reserves with F. R. Bank	369	359	289
Cash in vault	45	43	19
Net demand deposits	1,038	1,039	910
Time deposits	346	344	313
Government deposits	46	26	21
Due from banks	192	188	260
Due to banks	272	269	300
Borrowings from F. R. Bank	--	--	--

For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 90 CITIES, BY DISTRICTS, ON DECEMBER 20, 1933

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(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans and investments - total	15,694	1,183	7,680	1,043	1,115	341	346	1,546	487	323	516	398	1,716
Loans - total	8,459	691	3,894	509	450	173	104	824	237	173	204	209	901
On securities	3,600	256	1,891	237	223	59	58	401	91	46	55	59	224
All other	4,859	435	2,003	272	227	114	136	423	146	127	149	150	677
Investments	8,235	492	3,786	534	665	168	152	722	250	150	312	189	815
U. S. Govt. securities	5,288	318	2,442	292	465	120	103	468	149	94	203	134	500
Other securities	2,947	174	1,344	242	200	48	49	254	101	56	109	55	315
Reserves with F. R. Bank	1,897	114	841	76	86	33	22	399	60	28	68	67	103
Cash in vault	266	37	67	14	21	12	6	55	11	5	12	9	17
Net demand deposits	10,680	719	5,536	590	530	194	154	1,223	308	196	364	269	597
Time deposits	4,354	360	1,121	298	427	127	129	463	156	118	165	121	869
Government deposits	887	83	442	63	52	10	32	60	21	2	11	32	79
Due from banks	1,179	94	113	76	53	57	50	238	65	61	125	98	149
Due to banks	2,656	151	1,142	148	122	72	57	331	103	78	179	125	148
Borrowings from F. R. Banks	23	1	14	2	3	--	2	--	--	--	--	--	1