

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
December 18, 1933.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN 90 LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 90 leading cities on December 13 shows increases for the week of \$122,000,000 in net demand deposits and \$83,000,000 in reserve balances with Federal Reserve banks, and decreases of \$81,000,000 in loans and investments, \$11,000,000 in time deposits and \$50,000,000 in Government deposits.

Loans on securities increased \$36,000,000 at reporting member banks in the New York district and \$40,000,000 at all reporting member banks. "All other" loans declined \$57,000,000 in the New York district and \$66,000,000 at all reporting banks.

Holdings of United States Government securities increased \$11,000,000 in the Chicago district and \$12,000,000 at all reporting member banks. Holdings of other securities declined \$62,000,000 in the New York district, \$10,000,000 in the Chicago district and \$67,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal Reserve banks aggregated \$25,000,000 on December 13, an increase of \$1,000,000 for the week.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$926,000,000 and net demand, time and Government deposits of \$950,000,000 on December 13, compared with \$921,000,000 and \$940,000,000, respectively, on December 6.

A summary of the principal assets and liabilities of the reporting member banks, in 90 leading cities, that are now included in the statement, together with changes for the week and the year ended December 13, 1933, follows:

(In millions of dollars)

	<u>Dec. 13, 1933</u>	Increase or decrease since	
		<u>Dec. 6, 1933</u>	<u>Dec. 14, 1932</u>
Loans and investments - total	16,519	- 81	- 303
Loans - total	8,471	- 26	- 432
On securities	3,596	+ 40	- 201
All other	4,875	- 66	- 231
Investments - total	8,048	- 55	+ 129
U. S. Government securities	5,148	+ 12	+ 222
Other securities	2,900	- 67	- 93
Reserves with F. R. Banks	1,907	+ 83	+ 12
Cash in vault	249	+ 13	+ 47
Net demand deposits	10,775	+122	- 237
Time deposits	4,356	- 11	- 267
Government deposits	736	- 50	+ 422
Due from banks	1,190	+ 67	- 414
Due to banks	2,669	+ 9	- 483
Borrowings from F. R. Banks	25	+ 1	- 25

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Dec. 13 <u>1933</u>	Dec. 6 <u>1933</u>	Dec. 14 <u>1932</u>
NEW YORK			
Loans and investments - total	<u>6,650</u>	<u>6,733</u>	<u>7,052</u>
Loans - total	<u>3,344</u>	<u>3,367</u>	<u>3,432</u>
On securities	1,663	1,630	1,619
All other	1,681	1,737	1,813
Investments - total	<u>3,306</u>	<u>3,366</u>	<u>3,620</u>
U. S. Government securities	2,251	2,249	2,523
Other securities	1,055	1,117	1,097
Reserves with F. R. Bank	798	731	1,055
Cash in vault	43	40	44
Net demand deposits	5,210	5,185	5,692
Time deposits	721	732	898
Government deposits	327	349	153
Due from banks	78	71	85
Due to banks	1,111	1,117	1,467
Borrowings from F. R. Bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	629	605	377
For account of out-of-town banks	124	111	12
For account of others	7	7	4
Total	<u>760</u>	<u>723</u>	<u>393</u>
On demand	493	477	232
On time	267	246	161
CHICAGO			
Loans and investments - total	<u>1,177</u>	<u>1,173</u>	<u>1,103</u>
Loans - total	<u>654</u>	<u>661</u>	<u>648</u>
On securities	335	335	361
All other	329	326	287
Investments - total	<u>513</u>	<u>512</u>	<u>455</u>
U. S. Government securities	308	298	265
Other securities	205	214	190
Reserves with F. R. Bank	359	369	287
Cash in vault	43	42	17
Net demand deposits	1,039	1,030	890
Time deposits	344	344	315
Government deposits	26	30	20
Due from banks	183	181	254
Due to banks	269	265	303
Borrowings from F. R. Bank	--	--	--

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 90 CITIES, BY DISTRICTS, ON DECEMBER 13, 1933

(In millions of dollars)

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	Total	Federal Reserve					District						
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	16,519	1,191	7,596	1,040	1,103	337	340	1,495	484	325	511	391	1,706
Loans - total	8,471	699	3,882	510	450	173	192	839	240	176	204	211	895
On securities	3,596	256	1,893	236	222	59	58	396	93	48	54	59	222
All other	4,875	443	1,989	274	228	114	134	443	147	128	150	152	673
Investments - total	8,048	492	3,714	530	653	164	148	656	244	149	307	180	811
U. S. Govt. securities	5,148	313	2,420	288	451	116	99	408	143	93	199	126	492
Other securities	2,900	179	1,294	242	202	48	49	248	101	56	108	54	319
Reserves with F. R. Bank	1,907	120	841	83	84	32	24	391	68	29	69	63	103
Cash in vault	249	35	55	14	20	11	6	54	10	5	13	9	17
Net demand deposits	10,775	731	5,617	593	527	195	151	1,225	313	200	368	268	587
Time deposits	4,356	360	1,126	299	427	127	129	461	157	118	165	121	866
Government deposits	736	78	350	61	42	7	29	40	21	2	9	24	73
Due from banks	1,190	89	114	76	59	62	52	237	66	63	124	97	151
Due to banks	2,669	149	1,166	143	122	74	61	331	105	75	174	123	146
Borrowings from F. R. Banks	25	--	15	2	4	--	3	--	--	--	--	--	1