

STATEMENT FOR THE PRESS

B-804

For immediate release

Federal Reserve Board
August 28, 1933.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN 90 LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 90 leading cities on August 23 shows decreases for the week of \$103,000,000 in loans and investments, \$18,000,000 in time deposits, \$22,000,000 in Government deposits and \$9,000,000 in borrowings from Federal Reserve banks, and increases of \$15,000,000 in net demand deposits and \$68,000,000 in reserve balances with Federal Reserve banks.

Loans on securities decreased \$42,000,000 at reporting member banks in the New York district, \$8,000,000 in the Chicago district and \$58,000,000 at all reporting member banks. "All other" loans declined \$14,000,000 in the New York district and \$20,000,000 at all reporting banks.

Holdings of United States Government securities declined \$12,000,000 in the New York district, \$8,000,000 in the San Francisco district, \$7,000,000 in the Chicago district and \$31,000,000 at all reporting member banks. Holdings of other securities increased \$11,000,000 in the New York district and \$6,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal Reserve banks aggregated \$29,000,000 on August 23, the principal change for the week being a decline of \$10,000,000 at the Federal Reserve Bank of San Francisco.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$865,000,000 and net demand, time and Government deposits of \$878,000,000 on August 23, compared with \$869,000,000 and \$885,000,000, respectively, on August 16.

A summary of the principal assets and liabilities of the reporting member banks, in 90 leading cities, that are included in the statement, together with changes for the week and the year ended August 23, 1933, follows:

(In millions of dollars)

	<u>Aug. 23, 1933</u>	<u>Aug. 16, 1933</u>	<u>Aug. 24, 1932</u>
Loans and investments - total	<u>16,605</u>	<u>-103</u>	<u>+ 178</u>
Loans - total	<u>8,505</u>	<u>- 78</u>	<u>- 850</u>
On securities	3,737	- 58	- 273
All other	4,768	- 20	- 577
Investments - total	<u>8,100</u>	<u>- 25</u>	<u>+1,028</u>
U. S. Government securities	5,155	- 31	+ 939
Other securities	2,945	+ 6	+ 89
Reserves with F. R. Banks	1,778	+ 68	+ 185
Cash in vault	187	+ 4	+ 8
Net demand deposits	10,378	+ 15	+ 230
Time deposits	4,516	- 13	- 64
Government deposits	875	- 22*	+ 674
Due from banks	1,123	- 5	- 51
Due to banks	2,448	- 32	- 103
Borrowings from F. R. Banks	29	- 9	- 80

*August 16 figures revised.
(Cleveland district)

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Aug. 23 1933	Aug. 16 1933	Aug. 24 1932
NEW YORK			
Loans and investments - total	<u>6,685</u>	<u>6,743</u>	<u>6,473</u>
Loans - total	<u>3,346</u>	<u>3,403</u>	<u>3,454</u>
On securities	1,757	1,800	1,651
All other	1,589	1,603	1,803
Investments - total	<u>3,339</u>	<u>3,340</u>	<u>3,019</u>
U. S. Government securities	2,287	2,299	2,067
Other securities	1,052	1,041	952
Reserves with F. R. Bank	862	783	862
Cash in vault	36	35	38
Net demand deposits	5,199	5,128	5,025
Time deposits	755	776	830
Government deposits	393	403	98
Due from banks	64	67	67
Due to banks	1,091	1,079	1,156
Borrowings from F. R. Bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	726	764	330
For account of out-of-town banks	119	123	18
For account of others	8	7	7
Total	<u>853</u>	<u>894</u>	<u>355</u>
On demand	580	639	257
On time	273	255	98
CHICAGO			
Loans and investments - total	<u>1,252</u>	<u>1,270</u>	<u>1,237</u>
Loans - total	<u>700</u>	<u>711</u>	<u>846</u>
On securities	351	359	481
All other	349	352	365
Investments - total	<u>552</u>	<u>559</u>	<u>391</u>
U. S. Government securities	328	335	211
Other securities	224	224	180
Reserves with F. R. Bank	289	291	190
Cash in vault	26	26	17
Net demand deposits	976	1,005	792
Time deposits	352	353	334
Government deposits	62	64	9
Due from banks	222	202	195
Due to banks	255	262	238
Borrowings from F. R. Bank	--	--	5

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 90 CITIES, BY DISTRICTS, ON AUGUST 23, 1933

(In millions of dollars)

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	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	16,605	1,212	7,635	1,035	1,118	338	326	1,563	483	331	519	380	1,665
Loans - total	8,505	680	3,890	517	470	175	175	880	229	184	219	206	880
On securities	3,737	251	1,983	253	234	61	59	414	89	50	57	60	221
All other	4,768	429	1,902	264	236	114	116	466	140	134	162	146	659
Investments - total	8,100	532	3,745	518	648	163	151	683	254	147	300	174	785
U. S. Govt. securities	5,155	337	2,450	273	443	115	100	413	151	87	193	123	470
Other securities	2,945	195	1,295	245	205	48	51	270	103	60	107	51	315
Reserves with F. R. Bank	1,778	108	909	77	70	25	22	314	42	26	60	32	93
Cash in vault	187	19	46	11	16	10	6	35	6	5	12	8	13
Net demand deposits	10,378	702	5,578	535	510	185	143	1,143	277	190	356	209	550
Time deposits	4,516	399	1,181	311	439	133	135	472	160	128	165	126	867
Government deposits	875	62	423	90	50	8	31	75	24	5	15	37	55
Due from banks	1,123	103	98	80	60	52	55	268	55	52	101	71	128
Due to banks	2,448	142	1,142	134	124	56	53	310	78	66	154	66	123
Borrowings from F. R. Bank	29	--	11	2	5	--	1	--	--	--	--	--	10