

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
August 21, 1933

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN 90 LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 90 leading cities on August 16 shows increases for the week of \$45,000,000 in loans, \$149,000,000 in holdings of United States Government securities and \$323,000,000 in Government deposits, and a decrease of \$132,000,000 in net demand deposits.

Loans on securities increased \$23,000,000 at reporting member banks in the New York district and \$27,000,000 at all reporting member banks. "All other" loans increased \$13,000,000 in the New York district and \$18,000,000 at all reporting banks.

Following the sale of new issues of Government securities by the Treasury, holdings of United States Government securities increased in all districts except New York, the aggregate increase being \$149,000,000. Holdings of other securities declined \$9,000,000 in the New York district and \$10,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$38,000,000 on August 16, the principal change for the week being an increase of \$10,000,000 at the Federal Reserve Bank of San Francisco.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$869,000,000 and net demand, time and Government deposits of \$885,000,000 on August 16, compared with \$841,000,000 and \$826,000,000, respectively, on August 9.

A summary of the principal assets and liabilities of the reporting member banks, in 90 leading cities, that are included in the statement, together with changes for the week and the year ended August 16, 1933, follows:

(In millions of dollars)

| | Aug. 16, 1933 | Aug. 9, 1933 | Aug. 17, 1932 |
|-------------------------------|---------------|--------------|---------------|
| Loans and investments - total | 16,708 | + 184 | + 216 |
| Loans - total | 8,583 | + 45 | - 844 |
| On securities | 3,795 | + 27 | - 247 |
| All other | 4,788 | + 18 | - 597 |
| Investments - total | 8,125 | + 139 | +1,060 |
| U. S. Government securities | 5,186 | + 149 | + 964 |
| Other securities | 2,939 | - 10 | + 96 |
| Reserves with F. R. Banks | 1,710 | + 2 | + 182 |
| Cash in vault | 183 | - 6 | + 6 |
| Net demand deposits | 10,363 | - 132 | + 261 |
| Time deposits | 4,534 | - 3 | - 44 |
| Government deposits | 882 | + 323 | + 652 |
| Due from banks | 1,128 | - 8 | - 58 |
| Due to banks | 2,480 | - 103 | - 92 |
| Borrowings from F. R. Banks | 38 | + 10 | - 85 |

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

| | Aug. 16 1933 | Aug. 9 1933 | Aug. 17 1932 |
|---|-----------------|----------------|-----------------|
| NEW YORK | | | |
| Loans and investments - total | <u>6,743</u> | <u>6,722</u> | <u>6,501</u> |
| Loans - total | <u>3,403</u> | <u>3,365</u> | <u>3,482</u> |
| On securities | 1,800 | 1,775 | 1,662 |
| All other | 1,603 | 1,590 | 1,820 |
| Investments - total | <u>3,340</u> | <u>3,357</u> | <u>3,019</u> |
| U. S. Government securities | 2,299 | 2,307 | 2,073 |
| Other securities | 1,041 | 1,050 | 946 |
| Reserves with F. R. Bank | 783 | 761 | 789 |
| Cash in vault | 36 | 37 | 37 |
| Net demand deposits | 5,128 | 5,244 | 4,957 |
| Time deposits | 776 | 772 | 827 |
| Government deposits | 403 | 254 | 112 |
| Due from banks | 67 | 68 | 81 |
| Due to banks | 1,079 | 1,142 | 1,157 |
| Borrowings from F. R. Bank | -- | -- | -- |
| Loans on securities to brokers and dealers: | | | |
| For own account | 764 | 742 | 320 |
| For account of out-of-town banks | 123 | 131 | 17 |
| For account of others | <u>7</u> | <u>7</u> | <u>7</u> |
| Total | <u>894</u> | <u>880</u> | <u>344</u> |
| On demand | 639 | 625 | 247 |
| On time | 255 | 255 | 97 |
| CHICAGO | | | |
| Loans and investments - total | <u>1,270</u> | <u>1,251</u> | <u>1,254</u> |
| Loans - total | <u>711</u> | <u>706</u> | <u>870</u> |
| On securities | 359 | 355 | 498 |
| All other | 352 | 351 | 372 |
| Investments - total | <u>559</u> | <u>545</u> | <u>384</u> |
| U. S. Government securities | 335 | 319 | 213 |
| Other securities | 224 | 226 | 171 |
| Reserves with F. R. Bank | 291 | 302 | 186 |
| Cash in vault | 26 | 26 | 16 |
| Net demand deposits | 1,005 | 1,015 | 803 |
| Time deposits | 353 | 354 | 334 |
| Government deposits | 64 | 42 | 10 |
| Due from banks | 202 | 191 | 184 |
| Due to banks | 262 | 269 | 243 |
| Borrowings from F. R. Bank | -- | -- | 5 |

(B-304b)

For immediate release

PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 90 CITIES, BY DISTRICTS, ON AUGUST 16, 1933

(In millions of dollars)

B-804b

| | Total | Federal Reserve District | | | | | | | | | | | |
|-----------------------------|--------|--------------------------|----------|-------------------|----------------|---------------|---------|---------|--------------|-------------------|----------------|--------|------------------|
| | | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minn- neapolis | Kansas City | Dallas | San Francisco |
| Loans and investments-total | 16,703 | 1,218 | 7,692 | 1,036 | 1,123 | 338 | 327 | 1,581 | 486 | 331 | 522 | 379 | 1,675 |
| Loans - total | 8,583 | 686 | 3,946 | 517 | 471 | 175 | 176 | 891 | 231 | 182 | 220 | 206 | 882 |
| On securities | 3,795 | 253 | 2,030 | 255 | 237 | 62 | 59 | 422 | 89 | 49 | 57 | 60 | 222 |
| All other | 4,788 | 433 | 1,916 | 262 | 234 | 113 | 117 | 469 | 142 | 133 | 163 | 146 | 660 |
| Investments - total | 8,125 | 532 | 3,746 | 519 | 652 | 163 | 151 | 690 | 255 | 149 | 302 | 173 | 793 |
| U. S. Govt. securities | 5,186 | 338 | 2,462 | 275 | 445 | 115 | 97 | 420 | 152 | 88 | 195 | 121 | 478 |
| Other securities | 2,939 | 194 | 1,284 | 244 | 207 | 48 | 54 | 270 | 103 | 61 | 107 | 52 | 315 |
| Reserves with F. R. Bank | 1,710 | 103 | 840 | 77 | 68 | 26 | 21 | 315 | 42 | 28 | 59 | 34 | 97 |
| Cash in vault | 183 | 18 | 46 | 11 | 16 | 9 | 5 | 35 | 6 | 5 | 11 | 8 | 13 |
| Net demand deposits | 10,363 | 708 | 5,512 | 539 | 512 | 179 | 140 | 1,175 | 278 | 192 | 364 | 209 | 555 |
| Time deposits | 4,534 | 397 | 1,202 | 308 | 439 | 133 | 135 | 472 | 160 | 129 | 165 | 126 | 868 |
| Government deposits | 882 | 64 | 435 | 92 | 35 | 8 | 32 | 77 | 25 | 5 | 16 | 37 | 56 |
| Due from banks | 1,128 | 105 | 101 | 83 | 55 | 56 | 58 | 247 | 53 | 55 | 108 | 75 | 132 |
| Due to banks | 2,480 | 146 | 1,131 | 143 | 126 | 57 | 54 | 318 | 80 | 68 | 161 | 66 | 130 |
| Borrowings from F. R. Bank | 38 | -- | 10 | 2 | 4 | -- | 1 | -- | 1 | -- | -- | -- | 20 |