

STATEMENT FOR THE PRESS

B-804

Federal Reserve Board
August 14, 1933.For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN 90 LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 90 leading cities on August 9 shows a decrease for the week of \$33,000,000 in loans and investments, and increases of \$20,000,000 in net demand deposits and \$44,000,000 in reserve balances with Federal reserve banks.

Loans on securities declined \$4,000,000 at reporting member banks in the Chicago district and at all reporting member banks. "All other" loans declined \$5,000,000 in the New York district and \$4,000,000 at all reporting banks.

Holdings of United States Government securities increased \$6,000,000 in the New York district, and declined \$4,000,000 each in the Cleveland and San Francisco districts and \$11,000,000 at all reporting member banks. Holdings of other securities declined \$9,000,000 in the New York district and \$14,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal Reserve banks aggregated \$28,000,000 on August 9, a decline of \$3,000,000 for the week.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$841,000,000 and net demand, time and Government deposits of \$826,000,000 on August 9, compared with \$839,000,000 and \$832,000,000, respectively, on August 2.

A summary of the principal assets and liabilities of the reporting member banks, in 90 leading cities, that are included in the statement, together with changes for the week and the year ended August 9, 1933, follows:

(In millions of dollars)

	<u>Aug. 9, 1933</u>	<u>Increase or decrease since</u> <u>Aug. 2, 1933</u>	<u>Aug. 10, 1932</u>
Loans and investments - total	<u>16,524</u>	- 33	- 7
Loans - total	<u>8,538</u>	- 8	-934
On securities	3,768	- 4	-292
All other	4,770	- 4	-642
Investments - total	<u>7,986</u>	- 25	+927
U. S. Government securities	5,057	- 11	+834
Other securities	2,949	- 14	+ 93
Reserves with F. R. Banks	1,703	+ 44	+198
Cash in vault	189	+ 11	+ 4
Net demand deposits	10,495	+ 20	+416
Time deposits	4,537	+ 4	- 38
Government deposits	559	- 1	+282
Due from banks	1,136	+ 18	- 12
Due to banks	2,588	+ 28	+ 41
Borrowings from F. R. Banks	28	- 3	- 93

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Aug. 9 1933	Aug. 2 1933	Aug. 10 1932
NEW YORK			
Loans and investments - total	<u>6,722</u>	<u>6,732</u>	<u>6,515</u>
Loans - total	<u>3,365</u>	<u>3,374</u>	<u>3,493</u>
On securities	1,775	1,778	1,672
All other	1,590	1,596	1,821
Investments - total	<u>3,357</u>	<u>3,358</u>	<u>3,022</u>
U. S. Government securities	2,307	2,300	2,065
Other securities	1,050	1,058	957
Reserves with F. R. Bank	761	749	782
Cash in vault	37	36	39
Net demand deposits	5,244	5,221	4,953
Time deposits	772	775	820
Government deposits	254	254	136
Due from banks	68	72	88
Due to banks	1,142	1,116	1,149
Borrowings from F. R. Bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	742	742	320
For account of out-of-town banks	131	125	17
For account of others	<u>7</u>	<u>9</u>	<u>8</u>
Total	<u>880</u>	<u>876</u>	<u>345</u>
On demand	625	627	251
On time	255	249	94
CHICAGO			
Loans and investments - total	<u>1,251</u>	<u>1,257</u>	<u>1,267</u>
Loans - total	<u>706</u>	<u>709</u>	<u>879</u>
On securities	355	359	505
All other	351	350	374
Investments - total	<u>545</u>	<u>548</u>	<u>388</u>
U. S. Government securities	319	320	218
Other securities	226	228	170
Reserves with F. R. Bank	302	292	181
Cash in vault	26	26	17
Net demand deposits	1,015	1,008	803
Time deposits	354	354	337
Government deposits	42	42	11
Due from banks	191	184	166
Due to banks	269	263	237
Borrowings from F. R. Bank	--	--	5

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PRINCIPAL ASSETS AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 90 CITIES, BY DISTRICTS, ON AUGUST 9, 1933

(In millions of dollars)

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	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	16,524	1,202	7,666	1,012	1,103	329	313	1,552	478	328	518	361	1,662
Loans - total	8,538	688	3,910	520	470	173	175	886	230	181	221	205	879
On securities	3,768	252	2,007	257	235	62	59	419	89	49	57	60	222
All other	4,770	436	1,903	263	235	111	116	467	141	132	164	145	657
Investments - total	7,986	514	3,756	492	633	156	138	666	248	147	297	156	783
U. S. Govt. securities	5,037	320	2,463	247	427	108	87	394	145	85	189	106	466
Other securities	2,949	194	1,293	245	206	48	51	272	103	62	108	50	317
Reserves with F. R. Bank	1,708	110	809	76	69	29	21	329	45	29	63	36	92
Cash in vault	189	18	47	11	17	10	5	35	7	5	12	8	14
Net demand deposits	10,495	719	5,610	550	516	180	141	1,185	285	192	362	207	548
Time deposits	4,537	397	1,208	306	436	133	134	473	160	129	164	127	870
Government deposits	559	43	276	55	29	5	16	48	12	4	10	22	39
Due from banks	1,136	109	104	82	55	62	60	243	54	57	107	70	133
Due to banks	2,588	152	1,196	146	129	58	55	328	85	71	167	68	133
Borrowings from F. R. Bank	28	--	10	2	3	--	1	--	--	--	1	1	10