

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
July 24, 1933.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN 90 LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 90 leading cities on July 19 shows increases for the week of \$22,000,000 in loans and investments, \$26,000,000 in time deposits and \$12,000,000 in reserve balances with Federal reserve banks, and a decrease of \$47,000,000 in net demand deposits.

Loans on securities declined \$26,000,000 at reporting member banks in the New York district and \$10,000,000 at all reporting member banks, and increased \$15,000,000 in the Chicago district. "All other" loans increased \$14,000,000 in the Boston district, \$11,000,000 in the Chicago district, \$7,000,000 in the Minneapolis district and \$22,000,000 at all reporting banks, and declined \$15,000,000 in the New York district.

Holdings of United States Government securities increased \$22,000,000 in the Boston district, \$8,000,000 in the St. Louis district, \$5,000,000 each in the Dallas and San Francisco districts and \$14,000,000 at all reporting member banks, and declined \$22,000,000 in the New York district and \$19,000,000 in the Chicago district. Holdings of other securities declined \$9,000,000 in the Chicago district, \$6,000,000 in the New York district and \$4,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$22,000,000 on July 19, the principal change for the week being a decrease of \$4,000,000 at the Federal Reserve Bank of New York.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$812,000,000 and net demand, time and Government deposits of \$808,000,000 on July 19, compared with \$811,000,000 and \$807,000,000, respectively, on July 12.

A summary of the principal assets and liabilities of the reporting member banks, in 90 leading cities, that are included in the statement, together with changes for the week and the year ended July 19, 1933, follows:

(In millions of dollars)

	July 19, 1933	Increase or decrease since July 12, 1933	July 20, 1932
Loans and investments - total	16,746	+ 22	+ 506
Loans - total	8,654	+ 12	- 875
On securities	3,864	- 10	- 202
All other	4,790	+ 22	- 673
Investments - total	8,092	+ 10	+1,381
U. S. Government securities	5,140	+ 14	+1,297
Other securities	2,952	- 4	+ 84
Reserves with F. R. Banks	1,649	+ 12	+ 175
Cash in vault	188	- 13	- 10
Net demand deposits	10,662	- 47	+ 640
Time deposits	4,547	+ 26	+ 63
Government deposits	581	--	+ 500
Due from banks	1,196	- 80	+ 122
Due to banks	2,690	- 81	+ 258
Borrowings from F. R. Banks	22	+ 1	- 146

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	July 19 <u>1933</u>	July 12 <u>1933</u>	July 20 <u>1932</u>
NEW YORK			
Loans and investments - total	<u>6,858</u>	<u>6,932</u>	<u>6,285</u>
Loans - total	<u>3,458</u>	<u>3,503</u>	<u>3,499</u>
On securities	1,862	1,894	1,648
All other	1,596	1,609	1,851
Investments - total	<u>3,400</u>	<u>3,429</u>	<u>2,786</u>
U. S. Government securities	2,332	2,354	1,839
Other securities	1,068	1,075	947
Reserves with F. R. Bank	740	742	750
Cash in vault	37	40	38
Net demand deposits	5,318	5,420	4,857
Time deposits	795	782	774
Government deposits	265	265	29
Due from banks	71	73	74
Due to banks	1,162	1,226	1,066
Borrowings from F. R. Bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	833	846	307
For account of out-of-town banks	128	101	17
For account of others	6	8	8
Total	<u>967</u>	<u>955</u>	<u>332</u>
On demand	721	723	243
On time	246	232	89
CHICAGO			
Loans and investments - total	<u>1,274</u>	<u>1,276</u>	<u>1,237</u>
Loans - total	<u>713</u>	<u>689</u>	<u>873</u>
On securities	357	342	508
All other	356	347	365
Investments - total	<u>561</u>	<u>587</u>	<u>364</u>
U. S. Government securities	355	374	195
Other securities	206	213	169
Reserves with F. R. Bank	270	252	179
Cash in vault	27	31	17
Net demand deposits	1,018	1,006	785
Time deposits	359	357	336
Government deposits	43	43	7
Due from banks	187	186	178
Due to banks	275	266	227
Borrowings from F. R. Bank	--	--	7

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 90 CITIES, BY DISTRICTS, ON JULY 19, 1933

(In millions of dollars)

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	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	16,746	1,230	7,800	1,017	1,105	329	316	1,577	481	327	520	374	1,670
Loans - total	8,654	696	4,000	520	473	175	178	892	231	182	222	210	875
On securities	3,864	256	2,091	259	233	62	59	421	91	51	58	64	219
All other	4,790	440	1,909	261	240	113	119	471	140	131	164	146	656
Investments - total	8,092	534	3,800	497	632	154	138	685	250	145	298	164	795
U. S. Govt. securities	5,140	338	2,489	251	426	107	90	433	148	81	189	112	476
Other securities	2,952	196	1,311	246	206	47	48	252	102	64	109	52	319
Reserves with F. R. Bank	1,649	116	783	83	73	28	21	297	42	28	60	31	87
Cash in vault	188	17	48	10	17	10	5	36	7	5	12	7	14
Net demand deposits	10,662	743	5,690	571	537	180	140	1,187	287	193	368	212	554
Time deposits	4,547	399	1,228	299	423	133	134	478	161	131	162	128	871
Government deposits	581	44	288	56	30	5	16	50	12	4	10	22	44
Due from banks	1,196	113	108	89	65	63	62	241	60	64	122	76	133
Due to banks	2,690	163	1,222	151	136	61	58	337	89	75	178	77	143
Borrowings from F. R. Bank	22	--	9	2	3	--	2	--	--	--	1	1	4