

STATEMENT FOR THE PRESS

B-804

For immediate release

Federal Reserve Board
July 17, 1933.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN 90 LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 90 leading cities on July 12 shows increases for the week of \$38,000,000 in loans and investments, \$67,000,000 in net demand deposits, \$29,000,000 in time deposits and \$36,000,000 in reserve balances with Federal reserve banks, and decreases of \$23,000,000 in Government deposits and \$10,000,000 in borrowings from Federal reserve banks.

Loans on securities increased \$49,000,000 at reporting member banks in the New York district and \$63,000,000 at all reporting member banks. "All other" loans increased \$19,000,000 in the Chicago district, \$16,000,000 in the Boston district and \$49,000,000 at all reporting banks.

Holdings of United States Government securities declined \$56,000,000 in the New York district, \$15,000,000 in the Boston district, \$8,000,000 in the San Francisco and \$77,000,000 at all reporting member banks. Holdings of other securities increased \$5,000,000 in the Chicago district and \$3,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$21,000,000 on July 12, the principal change for the week being a decrease of \$10,000,000 at the Federal Reserve Bank of San Francisco.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$811,000,000 and net demand, time and Government deposits of \$807,000,000 on July 12, compared with \$802,000,000 and \$801,000,000, respectively, on July 5.

A summary of the principal assets and liabilities of the reporting member banks, in 90 leading cities, that are included in the statement, together with changes for the week and the year ended July 12, 1933, follows:

(In millions of dollars)

	<u>July 12, 1933</u>	<u>Increase or decrease since</u>	
		<u>July 5, 1933</u>	<u>July 13, 1932</u>
Loans and investments - total	16,724	+ 38	+ 344
Loans - total	8,642	+112	-1,006
On securities	3,874	+ 63	- 202
All other	4,768	+ 49	- 804
Investments - total	8,082	- 74	+1,350
U. S. Government securities	5,126	- 77	+1,269
Other securities	2,956	+ 3	+ 81
Reserves with F. R. Banks	1,637	+ 36	+ 184
Cash in vault	201	- 2	+ 1
Net demand deposits	10,709	+ 67	+ 561
Time deposits	4,521	+ 29	+ 49
Government deposits	581	- 23	+ 468
Due from banks	1,276	- 53	+ 180
Due to banks	2,771	- 75	+ 311
Borrowings from F. R. Banks	21	- 10	- 130

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	July 12 <u>1933</u>	July 5 <u>1933</u>	July 13 <u>1932</u>
NEW YORK			
Loans and investments - total	<u>6,932</u>	<u>6,937</u>	<u>6,391</u>
Loans - total	<u>3,503</u>	<u>3,454</u>	<u>3,606</u>
On securities	1,894	1,847	1,650
All other	1,609	1,607	1,956
Investments - total	<u>3,429</u>	<u>3,483</u>	<u>2,785</u>
U. S. Government securities	2,354	2,409	1,831
Other securities	1,075	1,074	954
Reserves with F. R. Bank	742	703	728
Cash in vault	40	42	40
Net demand deposits	5,420	5,374	4,916
Time deposits	782	785	764
Government deposits	265	278	43
Due from banks	73	85	76
Due to banks	1,226	1,265	1,081
Borrowings from F. R. Bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	846	784	317
For account of out-of-town banks	101	64	20
For account of others	8	10	8
Total	<u>955</u>	<u>858</u>	<u>345</u>
On demand	723	643	248
On time	232	215	97
CHICAGO			
Loans and investments - total	<u>1,276</u>	<u>1,257</u>	<u>1,267</u>
Loans - total	<u>689</u>	<u>670</u>	<u>878</u>
On securities	342	341	515
All other	347	329	363
Investments - total	<u>587</u>	<u>587</u>	<u>389</u>
U. S. Government securities	374	377	221
Other securities	213	210	168
Reserves with F. R. Bank	252	232	159
Cash in vault	31	34	21
Net demand deposits	1,006	969	794
Time deposits	357	363	337
Government deposits	43	44	9
Due from banks	186	190	162
Due to banks	266	267	224
Borrowings from F. R. Bank	--	--	7

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 90 CITIES, BY DISTRICTS, ON JULY 12, 1933

(In millions of dollars)

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	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	16,724	1,187	7,869	1,013	1,105	327	315	1,579	470	316	513	365	1,665
Loans - total	8,642	678	4,041	519	474	175	177	866	229	176	220	207	880
On securities	3,874	252	2,117	260	233	62	58	406	92	52	58	63	221
All other	4,768	426	1,924	259	241	113	119	460	137	124	162	144	659
Investments - total	8,082	509	3,828	494	631	152	138	713	241	140	293	158	785
U. S. Govt. securities	5,126	316	2,511	249	423	105	90	452	140	77	185	107	471
Other securities	2,956	193	1,317	245	208	47	48	261	101	63	108	51	314
Reserves with F. R. Bank	1,637	115	783	78	73	29	22	280	45	28	61	32	91
Cash in vault	201	18	51	12	17	10	5	41	6	5	13	8	15
Net demand deposits	10,709	716	5,793	567	545	183	136	1,179	280	181	365	212	552
Time deposits	4,521	399	1,214	297	420	132	138	476	161	130	162	127	865
Government deposits	581	44	288	56	30	5	16	50	12	4	10	22	44
Due from banks	1,276	123	119	106	65	65	58	240	70	75	133	88	134
Due to banks	2,771	170	1,285	158	140	62	57	329	92	75	176	78	149
Borrowings from F. R. Bank	21	--	13	2	2	--	1	--	--	--	1	--	2