

STATEMENT FOR THE PRESS

For immediate release

B-804
Federal Reserve Board
July 10, 1933

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN 90 LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 90 leading cities on July 5 shows increases for the week of \$21,000,000 in loans and investments and \$86,000,000 in time deposits, and decreases of \$99,000,000 in net demand deposits and \$96,000,000 in reserve balances with Federal reserve banks.

Loans on securities increased \$54,000,000 at reporting member banks in the New York district, \$6,000,000 in the San Francisco district and \$63,000,000 at all reporting member banks. "All other" loans increased \$12,000,000 in the Chicago district and \$15,000,000 at all reporting banks.

Holdings of United States Government securities declined \$27,000,000 in the New York district, \$10,000,000 in the Boston district and \$51,000,000 at all reporting member banks. Holdings of other securities declined \$9,000,000 in the San Francisco district and \$6,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$31,000,000 on July 5, the principal change for the week being an increase of \$10,000,000 at the Federal Reserve Bank of San Francisco.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$802,000,000 and net demand, time, and Government deposits of \$801,000,000 on July 5, compared with \$793,000,000 and \$773,000,000, respectively, on June 28.

A summary of the principal assets and liabilities of the reporting member banks, in 90 leading cities, that are included in the statement, together with changes for the week and the year ended July 5, 1933, follows:

(In millions of dollars)

	<u>July 5, 1933</u>	<u>Increase or decrease since</u> <u>June 28, 1933</u>	<u>July 6, 1932</u>
Loans and investments - total	16,686	+ 21	+ 262
Loans - total	8,530	+ 78	-1,076
On securities	3,811	+ 63	- 266
All other	4,719	+ 15	- 810
Investments - total	8,156	- 57	+1,338
U. S. Government securities	5,203	- 51	+1,261
Other securities	2,953	- 6	+ 77
Reserves with F. R. Banks	1,601	- 96	+ 207
Cash in vault	203	+ 7	+ 1
Net demand deposits	10,642	- 99	+ 583
Time deposits	4,492	+ 86	+ 11
Government deposits	604	- 29	+ 424
Due from banks	1,329	+ 34	+ 250
Due to banks	2,846	+ 92	+ 387
Borrowings from F. R. Banks	31	+ 5	- 107

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	July 5 <u>1933</u>	June 28 <u>1933</u>	July 6 <u>1932</u>
NEW YORK			
Loans and investments - total	<u>6,937</u>	<u>6,913</u>	<u>6,420</u>
Loans - total	<u>3,454</u>	<u>3,400</u>	<u>3,564</u>
On securities	1,847	1,791	1,647
All other	1,607	1,609	1,917
Investments - total	<u>3,483</u>	<u>3,513</u>	<u>2,856</u>
U. S. Government securities	2,409	2,438	1,901
Other securities	1,074	1,075	955
Reserves with F. R. Bank	703	788	688
Cash in vault	42	39	42
Net demand deposits	5,374	5,428	4,885
Time deposits	785	749	762
Government deposits	278	290	71
Due from banks	85	76	77
Due to banks	1,265	1,248	1,051
Borrowings from F. R. Bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	784	699	305
For account of out-of-town banks	64	56	19
For account of others	<u>10</u>	<u>9</u>	<u>9</u>
Total	<u>858</u>	<u>764</u>	<u>333</u>
On demand	643	558	235
On time	215	206	98
CHICAGO			
Loans and investments - total	<u>1,257</u>	<u>1,247</u>	<u>1,268</u>
Loans - total	<u>670</u>	<u>656</u>	<u>881</u>
On securities	341	339	522
All other	329	317	359
Investments - total	<u>587</u>	<u>591</u>	<u>387</u>
U. S. Government securities	377	383	219
Other securities	210	208	168
Reserves with F. R. Bank	232	232	143
Cash in vault	34	30	28
Net demand deposits	969	958	776
Time deposits	363	355	341
Government deposits	44	45	14
Due from banks	190	218	166
Due to banks	267	264	234
Borrowings from F. R. Bank	--	--	7

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 90 CITIES, BY DISTRICTS, ON JULY 5, 1933

B-804b

(In millions of dollars)

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve ^l land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	16,686	1,183	7,871	1,015	1,108	322	315	1,553	464	317	505	363	1,670
Loans - total	8,530	659	3,988	520	476	172	176	846	223	173	215	204	878
On securities	3,811	249	2,068	256	235	60	58	405	90	48	57	61	224
All other	4,719	410	1,920	264	241	112	118	441	133	125	158	143	654
Investments - total	8,156	524	3,883	495	632	150	139	707	241	144	290	159	792
U. S. Govt. securities	5,203	331	2,567	249	421	104	91	451	140	81	183	106	479
Other securities	2,953	193	1,316	246	211	46	48	256	101	63	107	53	313
Reserves with F. R. Bank	1,601	223	747	82	80	29	22	271	43	25	61	33	85
Cash in vault	203	17	59	11	16	11	5	43	7	5	12	8	15
Net demand deposits	10,642	720	5,757	581	562	179	143	1,143	272	180	352	210	543
Time deposits	4,492	397	1,204	287	406	131	132	484	160	131	164	127	869
Government deposits	604	45	302	57	31	5	17	51	10	4	10	22	50
Due from banks	1,329	150	136	109	66	65	58	242	72	76	129	89	137
Due to banks	2,846	174	1,328	165	146	63	61	334	93	77	172	81	152
Borrowings from F. R. Bank	31	--	12	2	3	--	1	--	--	--	1	--	12