

## STATEMENT FOR THE PRESS

B-804

For immediate release

Federal Reserve Board

June 12, 1933

## CONDITION OF WEEKLY REPORTING MEMBER BANKS IN 90 LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 90 leading cities on June 7 shows increases for the week of \$59,000,000 in loans and investments, \$65,000,000 in net demand deposits and \$12,000,000 in reserve balances with Federal reserve banks, and decreases of \$7,000,000 in time deposits, \$37,000,000 in Government deposits and \$16,000,000 in borrowings from Federal reserve banks.

Loans on securities increased \$42,000,000 at reporting member banks in the New York district and \$29,000,000 at all reporting banks. "All other" loans declined \$12,000,000 in the New York district and \$3,000,000 at all reporting banks, and increased \$7,000,000 in the Boston district and \$5,000,000 in the Chicago district.

Holdings of United States Government securities increased \$38,000,000 in the St. Louis district, \$15,000,000 in the New York district and \$65,000,000 at all reporting member banks. Holdings of other securities declined \$17,000,000 in the St. Louis district, \$10,000,000 in the New York district and \$32,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$60,000,000 on June 7, the principal change of the week being a decrease of \$6,000,000 at the Federal Reserve Bank of Atlanta.

Licensed member banks formerly included in the condition statement of member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$726,000,000 and net demand, time and Government deposits of \$678,000,000 on June 7, compared with \$721,000,000 and \$677,000,000, respectively, on May 31.

A summary of the principal assets and liabilities of the reporting member banks, in 90 leading cities, that are included in the statement, together with changes for the week and the year ended June 7, 1933, follows:

(In millions of dollars)

	<u>June 7, 1933</u>	<u>Increase or decrease since</u> <u>May 31, 1933</u>	<u>June 8, 1932</u>
Loans and investments - total	16,485	+ 59	- 105
Loans - total	8,511	+ 26	- 1,353
On securities	3,742	+ 29	- 484
All other	4,769	- 3	- 869
Investments - total	7,974	+ 33	+ 1,248
U. S. Government securities	5,013	+ 65	+ 1,194
Other securities	2,961	- 32	+ 54
Reserves with F. R. Banks	1,636	+ 12	+ 114
Cash in vault	194	- 11	+ 14
Net demand deposits	10,983	+ 65	+ 730
Time deposits	4,275	- 7	- 285
Government deposits	181	- 37	+ 79
Due from banks	1,451	+ 118	+ 338
Due to banks	2,969	+ 157	+ 418
Borrowings from F. R. Banks	60	- 16	- 90

June 8, 1933.

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES  
(In millions of dollars)

	June 7 1933	May 31 1933	June 8 1932
NEW YORK			
Loans and investments - total	<u>6,970</u>	<u>6,933</u>	<u>6,430</u>
Loans - total	<u>3,459</u>	<u>3,427</u>	<u>3,703</u>
On securities	1,777	1,733	1,737
All other	1,682	1,694	1,966
Investments - total	<u>3,511</u>	<u>3,506</u>	<u>2,727</u>
U.S. Government securities	2,443	2,429	1,789
Other securities	1,068	1,077	938
Reserves with F. R. Bank	856	868	741
Cash in vault	38	44	41
Net demand deposits	5,758	5,749	4,967
Time deposits	687	688	759
Government deposits	87	105	40
Due from banks	85	77	66
Due to banks	1,398	1,356	1,082
Borrowings from F. R. Bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	675	611	335
For account of out-of-town banks	17	17	31
For account of others	7	7	7
Total	<u>699</u>	<u>635</u>	<u>373</u>
On demand	539	481	271
On time	160	154	102
CHICAGO			
Loans and investments - total	<u>1,197</u>	<u>1,180</u>	<u>1,346</u>
Loans - total	<u>640</u>	<u>636</u>	<u>896</u>
On securities	334	334	513
All other	306	302	383
Investments - total	<u>557</u>	<u>544</u>	<u>450</u>
U. S. Government securities	350	337	265
Other securities	207	207	185
Reserves with F. R. Bank	200	187	221
Cash in vault	32	36	16
Net demand deposits	903	879	905
Time deposits	356	360	384
Government deposits	7	8	8
Due from banks	219	222	144
Due to banks	274	255	273
Borrowings from F. R. Bank	--	--	4

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 90 LEADING CITIES, BY DISTRICTS ON JUNE 7, 1933

(In millions of dollars)

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	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	16,485	1,138	7,914	982	1,097	314	304	1,484	438	294	482	355	1,683
Loans - total	8,511	650	4,002	522	485	171	177	814	215	161	211	210	893
On securities	3,742	251	2,002	264	238	60	57	398	88	49	58	66	211
All other	4,769	399	2,000	258	247	111	120	416	127	112	153	144	682
Investments - total	7,974	488	3,912	460	612	143	127	670	223	133	271	145	790
U.S. Gov't. securities	5,013	299	2,600	212	400	97	80	417	123	69	161	92	463
Other securities	2,961	189	1,312	248	212	46	47	253	100	64	110	53	327
Reserves with F. R. Bank	1,636	106	897	69	76	25	20	221	37	20	49	27	89
Cash in vault	194	16	49	10	16	10	5	43	8	5	12	7	13
Net demand deposits	10,983	725	6,187	597	601	178	142	1,061	259	162	327	210	534
Time deposits	4,275	378	1,074	262	367	127	127	474	157	140	160	124	885
Government deposits	181	7	94	10	8	2	4	8	1	--	1	4	42
Due from banks	1,451	157	130	117	80	76	60	283	83	101	135	81	148
Due to banks	2,969	161	1,455	167	168	60	59	332	93	77	163	77	157
Borrowings from F. R. Bank	60	--	14	5	8	--	3	--	--	--	2	1	27