

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
May 29, 1933.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN 90 LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in 90 leading cities on May 24 shows increases for the week of \$44,000,000 in net demand deposits, \$7,000,000 in time deposits and \$78,000,000 in reserve balances with Federal reserve banks, and decreases of \$17,000,000 in loans and investments and \$7,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$74,000,000 at reporting member banks in the New York district and \$76,000,000 at all reporting member banks. "All other" loans increased \$7,000,000 in the New York district and at all reporting banks.

Holdings of United States Government securities increased \$31,000,000 in the Chicago district and \$29,000,000 at all reporting member banks, and declined \$9,000,000 in the St. Louis district. Holdings of other securities increased \$11,000,000 in the Chicago district, \$9,000,000 in the St. Louis district and \$23,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$78,000,000 on May 24, the principal change for the week being a reduction of \$7,000,000 at the Federal Reserve Bank of New York.

Licensed member banks formerly included in the condition statement of reporting member banks in 101 leading cities, but not now included in the weekly statement, had total loans and investments of \$735,000,000 and net demand, time and Government deposits of \$678,000,000 on May 24, compared with \$712,000,000 and \$661,000,000, respectively, on May 17.

A summary of the principal assets and liabilities of the reporting member banks in 90 leading cities, that are included in the statement, together with changes during the week and the year ended May 24, 1933, follows:

(In millions of dollars)

	May 24, 1933	Increase or decrease since	
		May 17, 1933	May 25, 1932
Loans and investments - total	<u>16,329</u>	<u>- 17</u>	<u>- 533</u>
Loans - total	<u>8,352</u>	<u>- 69</u>	<u>-1,700</u>
On securities	3,648	- 76	- 691
All other	4,704	+ 7	-1,009
Investments - total	<u>7,977</u>	<u>+ 52</u>	<u>+1,167</u>
U. S. Government securities	4,963	+ 29	+1,141
Other securities	3,014	+ 23	+ 26
Reserves with F. R. Banks	1,635	+ 78	- 14
Cash in vault	198	- 1	+ 18
Net demand deposits	10,725	+ 44	+ 314
Time deposits	4,273	+ 7	- 329
Government deposits	219	+ 1	- 29
Due from banks	1,317	- 11	+ 203
Due to banks	2,754	- 8	+ 195
Borrowings from F. R. Banks	78	- 7	- 49

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>May 24</u> <u>1933</u>	<u>May 17</u> <u>1933</u>	<u>May 25</u> <u>1932</u>
NEW YORK			
Loans and investments - total	<u>6,786</u>	<u>6,847</u>	<u>6,583</u>
Loans - total	<u>3,287</u>	<u>3,352</u>	<u>3,825</u>
On securities	1,663	1,735	1,810
All other	1,624	1,617	2,015
Investments - total	<u>3,499</u>	<u>3,495</u>	<u>2,758</u>
U. S. Government securities	2,384	2,378	1,781
Other securities	1,115	1,117	977
Reserves with F. R. Bank	913	823	899
Cash in vault	37	36	42
Net demand deposits	5,601	5,558	5,133
Time deposits	685	692	766
Government deposits	105	105	101
Due from banks	75	81	62
Due to banks	1,300	1,300	1,108
Borrowings from F. R. Bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	539	594	350
For account of out-of-town banks	17	17	37
For account of others	7	7	6
Total	<u>563</u>	<u>618</u>	<u>393</u>
On demand	413	472	294
On time	150	146	99
CHICAGO			
Loans and investments - total	<u>1,186</u>	<u>1,146</u>	<u>1,353</u>
Loans - total	<u>635</u>	<u>637</u>	<u>904</u>
On securities	333	335	518
All other	302	302	386
Investments - total	<u>551</u>	<u>509</u>	<u>449</u>
U. S. Government securities	343	312	262
Other securities	208	197	187
Reserves with F. R. Bank	166	184	200
Cash in vault	37	42	15
Net demand deposits	872	860	892
Time deposits	351	350	380
Government deposits	8	8	17
Due from banks	225	221	156
Due to banks	258	254	279
Borrowings from F. R. Bank	--	--	1

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN 90 LEADING CITIES, BY DISTRICTS ON MAY 24, 1933

(In millions of dollars)

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	Total	Federal					Reserve				District		
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	16,329	1,155	7,730	992	1,098	313	308	1,471	439	294	479	358	1,692
Loans - total	8,352	645	3,833	527	486	172	181	810	215	161	210	212	900
On securities	3,648	257	1,890	269	240	61	59	398	88	50	58	66	212
All other	4,704	388	1,943	258	246	111	122	412	127	111	152	146	688
Investments - total	7,977	510	3,897	465	612	141	127	661	224	133	269	146	792
U. S. Gov't. securities	4,963	320	2,539	218	400	95	81	406	114	69	163	92	466
Other securities	3,014	190	1,358	247	212	46	46	255	110	64	106	54	326
Reserves with F. R. Bank	1,635	91	963	69	70	24	17	186	38	16	46	28	87
Cash in vault	198	16	48	10	16	10	5	47	8	5	12	8	13
Net demand deposits	10,725	711	6,022	594	588	178	137	1,029	259	152	320	210	525
Time deposits	4,278	380	1,072	261	368	129	127	470	157	141	159	123	891
Government deposits	219	8	113	12	9	3	5	10	2	--	1	5	51
Due from banks	1,317	134	111	87	66	75	53	287	81	83	122	75	143
Due to banks	2,754	154	1,353	152	156	56	51	313	84	63	150	69	153
Borrowings from F.R.bank	78	--	18	5	9	--	9	--	--	--	2	2	33