

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
March 6, 1933.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on March 1 shows decreases for the week of \$434,000,000 in loans and investments, \$693,000,000 in net demand deposits, \$211,000,000 in time deposits and \$215,000,000 in reserve balances with the Federal reserve banks, and increases of \$358,000,000 in borrowings from Federal reserve banks and \$106,000,000 in cash in vault.

Loans on securities increased \$19,000,000 at reporting member banks in the New York district, \$17,000,000 in the Boston district and \$35,000,000 at all reporting member banks. "All other" loans declined \$214,000,000 in the New York district, \$20,000,000 in the Chicago district, \$14,000,000 in the Boston district, \$12,000,000 in the Cleveland district and \$273,000,000 at all reporting banks.

Holdings of United States Government securities declined \$116,000,000 in the New York district, \$41,000,000 in the Cleveland district, \$27,000,000 in the Chicago district, and \$207,000,000 at all reporting member banks. Holdings of other securities increased \$22,000,000 in the New York district and \$11,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$488,000,000 on March 1, the principal changes for the week being increases of \$205,000,000 at the Federal Reserve Bank of New York, \$67,000,000 at Philadelphia, \$30,000,000 at Cleveland, \$21,000,000 at Richmond and \$20,000,000 at San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending March 1, 1933, follows:

(In millions of dollars)

	<u>Mar. 1, 1933</u>	<u>Increase or decrease since</u> <u>Feb. 21, 1933</u>	<u>Mar. 2, 1932</u>
Loans and investments - total	<u>17,823</u>	- 434	-1,700
Loans - total	<u>9,627</u>	- 238	-2,961
On securities	4,234	+ 35	-1,206
All other	5,393	- 273	-1,755
Investments - total	<u>8,196</u>	- 196	+1,261
U. S. Government securities	4,908	- 207	+1,166
Other securities	3,288	+ 11	+ 95
Reserves with F. R. Banks	1,599	- 215	+ 168
Cash in vault	389	+ 106	+ 183
Net demand deposits	10,593	- 693	- 410
Time deposits	5,288	- 211	- 412
Government deposits	90	- 58	- 135
Due from banks	866	- 421	- 46
Due to banks	2,199	- 579	- 187
Borrowings from F. R. Banks	488	+ 358	+ 14

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Mar. 1</u> <u>1933</u>	<u>Feb. 21</u> <u>1933</u>	<u>Mar. 2</u> <u>1932</u>
NEW YORK			
Loans and investments - total	<u>6,512</u>	<u>6,809</u>	<u>6,540</u>
Loans - total	<u>3,079</u>	<u>3,274</u>	<u>4,269</u>
On securities	1,640	1,621	2,109
All other	1,439	1,653	2,160
Investments - total	<u>3,433</u>	<u>3,535</u>	<u>2,271</u>
U. S. Government securities	2,338	2,452	1,445
Other securities	1,095	1,083	826
Reserves with F. R. Bank	683	782	639
Cash in vault	92	48	40
Net demand deposits	4,983	5,380	4,727
Time deposits	776	803	744
Government deposits	34	54	140
Due from banks	62	72	96
Due to banks	898	1,176	876
Borrowings from F. R. Bank	183	--	15
Loans on securities to brokers and dealers:			
For own account	398	410	429
For account of out-of-town banks	9	10	61
For account of others	<u>11</u>	<u>9</u>	<u>5</u>
Total	<u>418</u>	<u>429</u>	<u>495</u>
On demand	243	249	386
On time	175	180	109
CHICAGO			
Loans and investments - total	<u>1,006</u>	<u>1,048</u>	<u>1,468</u>
Loans - total	<u>618</u>	<u>636</u>	<u>1,009</u>
On securities	346	343	577
All other	272	293	432
Investments - total	<u>388</u>	<u>412</u>	<u>459</u>
U. S. Government securities	189	212	245
Other securities	199	200	214
Reserves with F. R. Bank	226	314	137
Cash in vault	64	42	14
Net demand deposits	809	915	950
Time deposits	286	302	391
Government deposits	4	5	2
Due from banks	97	153	104
Due to banks	168	240	239
Borrowings from F. R. Bank	--	--	1

For immediate release

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON MARCH 1, 1933

(In millions of dollars)

B-804b

	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	17,823	1,159	7,486	1,063	1,787	557	491	1,960	493	290	496	357	1,684
Loans - total	9,627	672	3,653	568	1,025	289	310	1,303	260	167	225	214	941
On securities	4,234	271	1,884	289	472	107	107	571	106	52	75	68	232
All other	5,393	401	1,769	279	553	182	203	732	154	115	150	146	709
Investments - total	8,196	487	3,833	495	762	268	181	657	233	123	271	143	743
U. S. Govt. securities	4,908	297	2,493	239	449	161	100	341	116	59	152	89	412
Other securities	3,288	190	1,340	256	313	107	81	316	117	64	119	54	331
Reserve with F. R. Bank	1,599	114	729	67	76	46	21	282	52	27	58	47	80
Cash in vault	389	21	106	17	38	30	9	99	14	6	15	10	24
Net demand deposits	10,593	736	5,422	587	735	260	192	1,171	287	145	329	221	508
Time deposits	5,288	390	1,187	271	711	218	192	809	173	140	171	128	898
Government deposits	90	3	38	8	9	3	7	8	1	--	2	3	8
Due from banks	866	99	98	56	47	43	45	141	45	46	90	67	89
Due to banks	2,199	139	947	129	137	72	62	241	77	50	134	78	133
Borrowings from F. R. Bank	488	1	217	80	63	27	16	24	2	1	6	1	50

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Federal Reserve Board

March 23, 1933

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Mar. 22 <u>1933</u>	Mar. 15 <u>1933</u>	Mar. 23 <u>1932</u>
NEW YORK			
Loans and investments - total	<u>6,484</u>	<u>6,523</u>	<u>6,486</u>
Loans - total	<u>3,151</u>	<u>3,157</u>	<u>4,048</u>
On securities	1,626	1,674	2,009
All other	1,525	1,483	2,039
Investments - total	<u>3,333</u>	<u>3,366</u>	<u>2,438</u>
U. S. Government securities	2,210	2,253	1,601
Other securities	1,123	1,113	837
Reserves with F. R. Bank	609	669	659
Cash in vault	56	85	40
Net demand deposits	4,640	4,518	4,666
Time deposits	739	740	753
Government deposits	170	170	214
Due from banks	54	55	73
Due to banks	859	756	885
Borrowings from F. R. Bank	147	483	--
Loans on securities to brokers and dealers:			
For own account	367	366	399
For account of out-of-town banks	26	15	120
For account of others	5	7	5
Total	<u>398</u>	<u>388</u>	<u>524</u>
On demand	252	235	420
On time	146	153	104
CHICAGO*			
Loans and investments - total	<u>1,125</u>	<u>1,099</u>	<u>1,460</u>
Loans - total	<u>647</u>	<u>646</u>	<u>1,002</u>
On securities	348	353	592
All other	299	293	410
Investments - total	<u>478</u>	<u>453</u>	<u>458</u>
U. S. Government securities	239	202	248
Other securities	239	251	210
Reserves with F. R. Bank	162	150	140
Cash in vault	63	128	14
Net demand deposits	809	788	925
Time deposits	357	359	384
Government deposits	17	16	24
Due from banks	136	90	112
Due to banks	191	133	252
Borrowings from F. R. Bank	--	13	2

*On March 9 a member bank in Chicago took over assets and assumed deposit liabilities of a nonmember bank aggregating approximately \$135,000,000.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Mar. 29 <u>1933</u>	Mar. 22 <u>1933</u>	Mar. 30 <u>1932</u>
NEW YORK			
Loans and investments - total	<u>6,457</u>	<u>6,484</u>	<u>6,541</u>
Loans - total	<u>3,118</u>	<u>3,151</u>	<u>4,074</u>
On securities	1,555	1,626	2,043
All other	1,563	1,525	2,031
Investments - total	<u>3,339</u>	<u>3,333</u>	<u>2,467</u>
U. S. Government securities	2,185	2,210	1,610
Other securities	1,154	1,123	857
Reserves with F. R. Bank	739	609	689
Cash in vault	50	56	43
Net demand deposits	4,827	4,640	4,814
Time deposits	737	739	758
Government deposits	170	170	193
Due from banks	55	54	70
Due to banks	930	859	902
Borrowings from F. R. Bank	84	147	--
Loans on securities to brokers and dealers:			
For own account	336	367	438
For account of out-of-town banks	31	26	82
For account of others	4	5	5
Total	<u>371</u>	<u>398</u>	<u>525</u>
On demand	234	252	424
On time	137	146	101
CHICAGO			
Loans and investments - total	<u>1,131</u>	<u>1,125</u>	<u>1,410</u>
Loans - total	<u>647</u>	<u>*645</u>	<u>960</u>
On securities	355	*357	554
All other	292	*268	406
Investments - total	<u>484</u>	<u>*480</u>	<u>450</u>
U. S. Government securities	246	239	237
Other securities	238	*241	213
Reserves with F. R. Bank	175	162	133
Cash in vault	59	63	14
Net demand deposits	805	809	878
Time deposits	360	357	383
Government deposits	16	17	24
Due from banks	129	136	142
Due to banks	194	191	260
Borrowings from F. R. Bank	--	--	2

*Revised.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Apr. 5</u> <u>1933</u>	<u>Mar. 29</u> <u>1933</u>	<u>Apr. 6</u> <u>1932</u>
NEW YORK			
Loans and investments - total	6,439	6,457	6,455
Loans - total	3,063	3,118	3,992
On securities	1,548	1,555	1,979
All other	1,515	1,563	2,013
Investments - total	3,376	3,339	2,463
U. S. Government securities	2,215	2,185	1,596
Other securities	1,161	1,154	867
Reserves with F. R. Bank	734	739	700
Cash in vault	46	50	40
Net demand deposits	4,906	4,827	4,790
Time deposits	748	737	760
Government deposits	170	170	152
Due from banks	62	55	64
Due to banks	1,050	930	995
Borrowings from F. R. Bank	18	84	--
Loans on securities to brokers and dealers:			
For own account	347	336	430
For account of out-of-town banks	25	31	80
For account of others	4	4	6
Total	<u>376</u>	<u>371</u>	<u>516</u>
On demand	241	234	416
On time	135	137	100
CHICAGO			
Loans and investments - total	1,110	1,131	1,399
Loans - total	649	647	954
On securities	356	355	556
All other	293	292	398
Investments - total	461	484	445
U. S. Government securities	229	246	225
Other securities	232	238	220
Reserves with F. R. Bank	156	175	131
Cash in vault	45	59	14
Net demand deposits	767	805	865
Time deposits	351	360	380
Government deposits	16	16	22
Due from banks	161	129	149
Due to banks	207	194	267
Borrowings from F. R. Bank	--	--	1

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Apr. 12</u> <u>1933</u>	<u>Apr. 5</u> <u>1933</u>	<u>Apr. 13</u> <u>1932</u>
NEW YORK			
Loans and investments - total	<u>6,455</u>	<u>6,439</u>	<u>6,420</u>
Loans - total	<u>3,092</u>	<u>3,063</u>	<u>3,944</u>
On securities	1,535	1,548	1,933
All other	1,557	1,515	2,011
Investments - total	<u>3,363</u>	<u>3,376</u>	<u>2,476</u>
U. S. Government securities	2,208	2,215	1,589
Other securities	1,155	1,161	887
Reserves with F. R. Bank	830	734	754
Cash in vault	46	46	40
Net demand deposits	5,032	4,906	4,866
Time deposits	740	748	755
Government deposits	170	170	129
Due from banks	57	62	68
Due to banks	1,101	1,050	1,014
Borrowings from F. R. Bank	27	18	--
Loans on securities to brokers and dealers:			
For own account	348	347	401
For account of out-of-town banks	23	25	77
For account of others	4	4	7
Total	<u>375</u>	<u>376</u>	<u>485</u>
On demand	235	241	385
On time	140	135	100
CHICAGO			
Loans and investments - total	<u>1,077</u>	<u>1,110</u>	<u>1,381</u>
Loans - total	<u>632</u>	<u>649</u>	<u>943</u>
On securities	350	356	548
All other	282	293	395
Investments - total	<u>445</u>	<u>461</u>	<u>438</u>
U. S. Government securities	229	229	233
Other securities	216	232	205
Reserves with F. R. Bank	185	156	138
Cash in vault	41	45	14
Net demand deposits	783	767	865
Time deposits	348	351	375
Government deposits	16	16	20
Due from banks	196	161	171
Due to banks	216	207	265
Borrowings from F. R. Bank	--	--	1

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Apr. 19 <u>1933</u>	Apr. 12 <u>1933</u>	Apr. 20 <u>1932</u>
NEW YORK			
Loans and investments - total	<u>6,439</u>	<u>6,455</u>	<u>6,568</u>
Loans - total	<u>3,073</u>	<u>3,092</u>	<u>4,008</u>
On securities	1,538	1,535	1,950
All other	1,535	1,557	2,058
Investments - total	<u>3,366</u>	<u>3,363</u>	<u>2,560</u>
U. S. Government securities	2,236	2,208	1,643
Other securities	1,130	1,155	917
Reserves with F. R. bank	882	830	707
Cash in vault	40	46	39
Net demand deposits	5,136	5,032	4,946
Time deposits	749	740	771
Government deposits	117	170	82
Due from banks	58	57	62
Due to banks	1,138	1,101	1,040
Borrowings from F. R. Bank	23	27	--
Loans on securities to brokers and dealers:			
For own account	363	348	435
For account of out-of-town banks	20	23	62
For account of others	3	4	7
Total	<u>366</u>	<u>375</u>	<u>504</u>
On demand	242	235	414
On time	144	140	90
CHICAGO			
Loans and investments - total	<u>1,090</u>	<u>1,077</u>	<u>1,366</u>
Loans - total	<u>629</u>	<u>632</u>	<u>935</u>
On securities	347	350	543
All other	282	282	392
Investments - total	<u>461</u>	<u>445</u>	<u>431</u>
U. S. Government securities	248	229	229
Other securities	213	216	202
Reserves with F. R. Bank	175	185	162
Cash in vault	42	41	14
Net demand deposits	793	783	890
Time deposits	345	348	369
Government deposits	10	16	13
Due from banks	205	196	169
Due to banks	219	216	267
Borrowings from F. R. Bank	--	--	2

For immediate release

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Apr. 26</u> <u>1933</u>	<u>Apr. 19</u> <u>1933</u>	<u>Apr. 27</u> <u>1932</u>
NEW YORK			
Loans and investments - total	<u>6,627</u>	<u>6,439</u>	<u>6,525</u>
Loans - total	<u>3,225</u>	<u>3,073</u>	<u>3,958</u>
On securities	1,611	1,538	1,925
All other	1,614	1,535	2,033
Investments - total	<u>3,402</u>	<u>3,366</u>	<u>2,567</u>
U. S. Government securities	2,269	2,236	1,652
Other securities	1,133	1,130	915
Reserves with F. R. Bank	874	882	832
Cash in vault	41	40	40
Net demand deposits	5,372	5,136	5,040
Time deposits	748	749	779
Government deposits	87	117	67
Due from banks	59	58	69
Due to banks	1,212	1,138	1,099
Borrowings from F. R. Bank	--	23	--
Loans on securities to brokers and dealers:			
For own account	439	363	427
For account of out-of-town banks	18	20	59
For account of others	4	3	9
Total	<u>461</u>	<u>386</u>	<u>495</u>
On demand	316	242	390
On time	145	144	105

CHICAGO

Loans and investments - total	<u>1,096</u>	<u>1,090</u>	<u>1,360</u>
Loans - total	<u>625</u>	<u>629</u>	<u>930</u>
On securities	346	347	539
All other	279	282	391
Investments - total	<u>471</u>	<u>461</u>	<u>430</u>
U. S. Government securities	262	248	232
Other securities	209	213	198
Reserves with F. R. Bank	172	175	179
Cash in vault	45	42	14
Net demand deposits	815	793	888
Time deposits	349	345	376
Government deposits	8	10	11
Due from banks	226	205	182
Due to banks	223	219	265
Borrowings from F. R. Bank	--	--	1

B-804a

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	May 3 1933	Apr. 26 1933	May 4 1932
NEW YORK			
Loans and investments - total	<u>6,753</u>	<u>6,627</u>	<u>6,727</u>
Loans - total	<u>3,291</u>	<u>3,225</u>	<u>3,963</u>
On securities	1,676	1,611	1,908
All other	1,615	1,614	2,055
Investments - total	<u>3,462</u>	<u>3,402</u>	<u>2,764</u>
U. S. Government securities	2,353	2,269	1,820
Other securities	1,109	1,133	944
Reserves with F. R. Bank	734	874	820
Cash in vault	38	41	39
Net demand deposits	5,318	5,372	5,071
Time deposits	731	748	773
Government deposits	124	87	185
Due from banks	90	59	72
Due to banks	1,186	1,212	1,153
Borrowings from F. R. Bank	--	--	--
Loans on securities to brokers and dealers:			
For own account	491	439	440
For account of out-of-town banks	17	18	52
For account of others	4	4	7
Total	<u>512</u>	<u>461</u>	<u>499</u>
On demand	371	316	408
On time	141	145	91
CHICAGO			
Loans and investments - total	<u>1,161</u>	<u>1,096</u>	<u>1,366</u>
Loans - total	<u>631</u>	<u>625</u>	<u>920</u>
On securities	343	346	533
All other	288	279	387
Investments - total	<u>530</u>	<u>471</u>	<u>446</u>
U. S. Government securities	329	262	252
Other securities	201	209	194
Reserves with F. R. Bank	164	172	182
Cash in vault	46	45	13
Net demand deposits	849	815	876
Time deposits	352	349	380
Government deposits	10	8	30
Due from banks	180	226	188
Due to banks	240	223	301
Borrowings from F. R. Bank	--	--	1