

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
February 6, 1933.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on February 1 shows an increase for the week of \$126,000,000 in loans, offset in part by a decrease of \$20,000,000 in investments, also decreases of \$87,000,000 in reserve balances with Federal reserve banks and \$37,000,000 in net demand deposits and increases of \$57,000,000 in Government deposits and \$5,000,000 in borrowings from Federal reserve banks.

Loans on securities increased \$80,000,000 at reporting member banks in the New York district, \$6,000,000 in the Boston district and \$86,000,000 at all reporting member banks. "All other" loans increased \$41,000,000 in the New York district and \$40,000,000 at all reporting banks.

Holdings of United States Government securities increased \$15,000,000 in the Cleveland district and declined \$29,000,000 in the New York district, \$17,000,000 in the Chicago district, \$14,000,000 in the Richmond district and \$30,000,000 at all reporting banks. Holdings of other securities increased \$8,000,000 in the Minneapolis district and \$10,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$81,000,000 on February 1, the principal change for the week being an increase of \$4,000,000 at the Federal Reserve Bank of San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending February 1, 1933, follows:

(In millions of dollars)

	<u>Feb. 1, 1933</u>	Increase or decrease since	
		<u>Jan. 25, 1933</u>	<u>Feb. 3, 1932</u>
Loans and investments - total	18,725	+106	-1,254
Loans - total	10,166	+126	-2,664
On securities	4,259	+ 86	-1,315
All other	5,907	+ 40	-1,349
Investments - total	8,559	- 20	+1,410
U. S. Government securities	5,253	- 30	+1,328
Other securities	3,306	+ 10	+ 82
Reserves with F. R. Banks	1,994	- 87	+ 534
Cash in vault	193	- 18	- 27
Net demand deposits	11,899	- 37	+ 733
Time deposits	5,643	- 8	- 103
Government deposits	300	+ 57	- 154
Due from banks	1,832	- 1	+ 914
Due to banks	3,558	+ 34	+1,201
Borrowings from F. R. Banks	81	+ 5	- 411

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Feb. 1 1933	Jan. 25 1933	Feb. 3 1932
NEW YORK			
Loans and investments - total	<u>7,222</u>	<u>7,132</u>	<u>6,794</u>
Loans - total	<u>3,521</u>	<u>3,398</u>	<u>4,359</u>
On securities	1,643	1,562	2,178
All other	1,878	1,836	2,181
Investments - total	<u>3,701</u>	<u>3,734</u>	<u>2,435</u>
U. S. Government securities	2,600	2,631	1,593
Other securities	1,101	1,103	842
Reserves with F. R. Bank	967	1,028	654
Cash in vault	34	36	43
Net demand deposits	5,862	5,871	4,809
Time deposits	859	871	758
Government deposits	114	93	249
Due from banks	78	78	105
Due to banks	1,655	1,616	836
Borrowings from F. R. Bank	--	--	35
Loans on securities to brokers and dealers:			
For own account	438	362	432
For account of out-of-town banks	11	11	66
For account of others	<u>5</u>	<u>5</u>	<u>7</u>
Total	<u>454</u>	<u>378</u>	<u>505</u>
On demand	276	197	383
On time	178	181	122
CHICAGO			
Loans and investments - total	<u>1,019</u>	<u>1,025</u>	<u>1,512</u>
Loans - total	<u>641</u>	<u>630</u>	<u>1,048</u>
On securities	349	346	604
All other	292	284	444
Investments - total	<u>378</u>	<u>395</u>	<u>464</u>
U. S. Government securities	181	198	250
Other securities	197	197	214
Reserves with F. R. Bank	310	317	145
Cash in vault	17	18	17
Net demand deposits	928	933	977
Time deposits	320	317	397
Government deposits	11	11	11
Due from banks	309	303	93
Due to banks	293	299	239
Borrowings from F. R. Bank	--	--	2

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON FEBRUARY 1, 1933

(In millions of dollars)

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	Total	Federal Reserve District											
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	18,725	1,154	3,193	1,070	1,886	554	502	1,981	514	295	500	371	1,705
Loans - total	10,166	657	4,101	574	1,059	295	312	1,331	261	171	233	222	950
On securities	4,259	270	1,889	289	478	111	105	578	106	53	75	69	236
All other	5,907	387	2,212	285	581	184	207	753	155	118	158	153	714
Investments - total	8,559	497	4,092	496	827	259	190	650	253	124	267	149	755
U. S. Govt. securities	5,253	309	2,752	238	509	148	108	335	132	57	149	94	422
All other	3,306	188	1,340	258	318	111	82	315	121	67	118	55	333
Reserve with F. R. Bank	1,994	116	1,017	93	108	42	28	369	37	18	51	28	87
Cash in vault	193	14	43	10	21	12	7	39	9	5	13	6	14
Net demand deposits	11,899	741	6,308	649	843	273	209	1,300	293	154	338	223	568
Time deposits	5,648	403	1,284	299	804	234	201	875	184	149	176	130	909
Government deposits	300	14	126	26	26	9	25	19	3	1	4	13	34
Due from banks	1,832	199	157	158	116	108	74	407	91	78	147	109	188
Due to banks	3,558	181	1,721	221	253	110	85	380	110	55	160	97	185
Borrowings from F. R. Bank	81	--	9	6	12	4	10	4	2	--	2	--	32