

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
January 9, 1933.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on January 4 shows decreases for the week of \$91,000,000 in loans and investments, \$67,000,000 in Government deposits and \$6,000,000 in borrowings from Federal reserve banks, and increases of \$65,000,000 in net demand deposits and \$50,000,000 in time deposits.

Loans on securities declined \$29,000,000 at reporting member banks in the New York district and \$39,000,000 at all reporting member banks. "All other" loans declined \$18,000,000 in the Boston district, \$6,000,000 each in the Cleveland and Chicago districts and \$44,000,000 at all reporting banks, and increased \$7,000,000 in the New York district.

Holdings of United States Government securities increased \$19,000,000 in the New York district, and declined \$7,000,000 in the Philadelphia district and \$2,000,000 at all reporting banks. Holdings of other securities declined \$17,000,000 in the Philadelphia district, \$6,000,000 in the Richmond district and \$6,000,000 at all reporting banks, and increased \$11,000,000 in the New York district.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$61,000,000 on January 4, the principal changes for the week being decreases of \$8,000,000 and \$4,000,000, respectively, at the Federal Reserve Banks of Atlanta and Philadelphia, and an increase of \$5,000,000 at San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending January 4, 1933, follows:

(In millions of dollars)

	<u>Jan. 4, 1933</u>	<u>Increase or decrease since</u> <u>Dec. 28, 1932</u>	<u>Jan. 6, 1932</u>
Loans and investments - total	<u>18,713</u>	- 91	-1,666
Loans - total	<u>10,214</u>	- 83	-2,863
On securities	4,276	- 39	-1,411
All other	5,938	- 44	-1,452
Investments - total	<u>8,499</u>	- 8	+1,197
U. S. Government securities	5,205	- 2	+1,148
Other securities	3,294	- 6	+ 49
Reserves with F. R. Banks	2,050	+ 1	+ 507
Cash in vault	221	- 12	- 35
Net demand deposits	11,823	+ 65	+ 42
Time deposits	5,706	+ 50	- 148
Government deposits	332	- 67	+ 36
Due from banks	1,754	+ 44	+ 767
Due to banks	3,470	+166	+ 898
Borrowings from F. R. Banks	61	- 6	- 422

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Jan. 4 1933	Dec. 28 1932	Jan. 6 1932
NEW YORK			
Loans and investments - total	<u>7,037</u>	<u>7,020</u>	<u>7,039</u>
Loans - total	<u>3,433</u>	<u>3,450</u>	<u>4,472</u>
On securities	1,584	1,612	2,223
All other	1,849	1,838	2,249
Investments - total	<u>3,604</u>	<u>3,570</u>	<u>2,567</u>
U. S. Government securities	2,502	2,481	1,722
Other securities	1,102	1,089	845
Reserves with F. R. Bank	1,052	1,103	705
Cash in vault	42	44	52
Net demand deposits	5,733	5,728	5,148
Time deposits	894	883	775
Government deposits	133	163	139
Due from banks	98	81	68
Due to banks	1,542	1,457	942
Borrowings from F. R. Bank	--	--	60
Loans on securities to brokers and dealers:			
For own account	379	379	505
For account of out-of-town banks	12	12	56
For account of others	3	3	7
Total	<u>394</u>	<u>394</u>	<u>568</u>
On demand	236	234	427
On time	158	160	141
CHICAGO			
Loans and investments - total	<u>1,094</u>	<u>1,088</u>	<u>1,560</u>
Loans - total	<u>641</u>	<u>639</u>	<u>1,074</u>
On securities	365	362	617
All other	276	277	457
Investments - total	<u>453</u>	<u>449</u>	<u>486</u>
U. S. Government securities	255	253	275
Other securities	198	196	211
Reserves with F. R. Bank	305	296	147
Cash in vault	20	20	19
Net demand deposits	925	915	1,021
Time deposits	326	316	412
Government deposits	15	19	13
Due from banks	245	262	126
Due to banks	298	295	274
Borrowings from F. R. Bank	--	--	11

For immediate release

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JANUARY 4, 1933

(In millions of dollars)

B-804b

	Total	Federal Reserve					District						
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	18,713	1,169	8,011	1,090	1,877	564	503	2,083	519	291	504	376	1,726
Loans - total	10,214	665	4,019	599	1,071	300	322	1,354	273	174	242	230	965
On securities	4,276	272	1,833	310	484	114	108	602	112	52	78	70	241
All other	5,938	393	2,186	289	587	186	214	752	161	122	164	160	724
Investments - total	8,499	504	3,992	491	806	264	181	729	246	117	262	146	761
U. S. Govt. securities	5,205	322	2,654	237	482	155	98	410	126	57	146	90	428
Other securities	3,294	182	1,338	254	324	109	83	319	120	60	116	56	333
Reserves with F. R. Bank	2,050	95	1,107	77	110	36	30	373	45	20	43	28	86
Cash in vault	221	17	53	12	26	13	8	42	7	5	13	8	17
Net demand deposits	11,823	745	6,191	649	844	284	220	1,312	310	150	336	221	561
Time deposits	5,706	400	1,315	294	806	230	203	890	200	139	178	130	921
Government deposits	332	16	145	27	25	10	22	24	4	1	5	15	38
Due from banks	1,754	190	171	144	113	97	77	343	104	73	175	97	170
Due to banks	3,470	176	1,610	219	238	107	89	399	110	65	175	91	191
Borrowings from F. R. Bank	61	--	10	7	8	3	7	2	1	--	1	--	22