

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
January 3, 1933.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on December 28 shows decreases for the week of \$70,000,000 in loans and investments and \$27,000,000 in Government deposits, and increases of \$31,000,000 in net demand deposits, \$15,000,000 in time deposits and \$35,000,000 in reserve balances with Federal reserve banks.

Loans on securities declined \$9,000,000 at reporting member banks in the New York district and \$16,000,000 at all reporting member banks. "All other" loans declined \$30,000,000 in the New York district, \$10,000,000 in the Boston district and \$55,000,000 at all reporting banks.

Holdings of United States Government securities declined \$22,000,000 at reporting member banks in the New York district, \$7,000,000 in the San Francisco district and \$29,000,000 at all reporting banks, and increased \$9,000,000 in the St. Louis district. Holdings of other securities increased \$23,000,000 in the New York district and \$30,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$67,000,000 on December 28, the principal change for the week being an increase of \$4,000,000 at the Federal Reserve Bank of Atlanta.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending December 28, 1932, follows:

(In millions of dollars)

	<u>Dec. 28, 1932</u>	<u>Dec. 21, 1932</u>	<u>Dec. 30, 1931</u>
Loans and investments - total	<u>18,804</u>	- 70	-1,728
Loans - total	<u>10,297</u>	- 71	-2,807
On securities	4,315	- 16	-1,462
All other	5,982	- 55	-1,345
Investments - total	<u>8,507</u>	+ 1	+1,079
U. S. Government securities	5,207	- 29	+1,147
Other securities	3,300	+ 30	- 68
Reserves with F. R. Banks	2,049	+ 35	+ 216
Cash in vault	233	- 9	- 38
Net demand deposits	11,758	+ 31	- 119
Time deposits	5,656	+ 15	- 242
Government deposits	399	- 27	+ 47
Due from banks	1,710	+ 19	+ 717
Due to banks	3,304	- 5	+ 832
Borrowings from F. R. Banks	67	+ 3	- 618

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Dec. 28</u> <u>1932</u>	<u>Dec. 21</u> <u>1932</u>	<u>Dec. 30</u> <u>1931</u>
NEW YORK			
Loans and investments - total	<u>7,020</u>	<u>7,055</u>	<u>7,147</u>
Loans - total	<u>3,450</u>	<u>3,486</u>	<u>4,492</u>
On securities	1,612	1,620	2,295
All other	1,838	1,866	2,197
Investments - total	<u>3,570</u>	<u>3,569</u>	<u>2,655</u>
U. S. Government securities	2,481	2,502	1,712
Other securities	1,089	1,067	943
Reserves with F. R. Bank	1,103	1,066	941
Cash in vault	44	52	58
Net demand deposits	5,728	5,674	5,217
Time deposits	833	885	779
Government deposits	163	176	166
Due from banks	81	87	71
Due to banks	1,457	1,450	900
Borrowings from F. R. Bank	--	--	289
Loans on securities to brokers and dealers:			
For own account	379	379	544
For account of out-of-town banks	12	12	41
For account of others	<u>3</u>	<u>4</u>	<u>6</u>
Total	<u>394</u>	<u>395</u>	<u>591</u>
On demand	234	234	442
On time	160	161	149
CHICAGO			
Loans and investments - total	<u>1,088</u>	<u>1,092</u>	<u>1,584</u>
Loans - total	<u>639</u>	<u>640</u>	<u>1,076</u>
On securities	362	361	633
All other	277	279	443
Investments - total	<u>449</u>	<u>452</u>	<u>508</u>
U. S. Government securities	253	257	293
Other securities	196	195	215
Reserves with F. R. Bank	296	289	154
Cash in vault	20	19	19
Net demand deposits	915	910	1,034
Time deposits	316	313	417
Government deposits	19	21	16
Due from banks	262	260	133
Due to banks	295	300	265
Borrowings from F. R. Bank	--	--	9

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON DECEMBER 28, 1932

(In millions of dollars)

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	Total	Federal Reserve District											
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	18,304	1,189	8,003	1,124	1,891	577	508	2,082	515	289	508	385	1,733
Loans -total	10,297	687	4,041	609	1,081	304	322	1,357	273	173	244	236	970
On securities	4,315	276	1,862	315	488	114	107	599	111	52	79	71	241
All other	5,982	411	2,179	294	593	190	215	758	162	121	165	165	729
Investments - total	8,507	502	3,962	515	810	273	186	725	242	116	264	149	763
U. S. Govt. securities	5,207	323	2,635	244	487	158	102	409	125	57	146	92	429
Other securities	3,300	179	1,327	271	323	115	84	316	117	59	118	57	334
Reserves with F. R. Bank	2,049	82	1,147	73	108	34	29	359	38	20	45	27	87
Cash in vault	233	18	56	13	29	13	8	44	8	5	14	8	17
Net demand deposits	11,758	722	6,173	646	842	280	223	1,302	293	157	338	222	560
Time deposits	5,656	398	1,302	283	797	228	191	884	200	139	179	129	921
Government deposits	399	19	178	33	30	13	26	29	5	1	5	18	42
Due from banks	1,710	161	153	129	103	88	68	359	111	81	172	96	189
Due to banks	3,304	158	1,519	198	234	99	83	390	106	62	170	89	196
Borrowings from F. R. Bank	67	--	9	7	12	3	15	2	1	--	1	--	17