

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
December 27, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of reporting member banks in leading cities on December 21 shows increases for the week of \$35,000,000 in loans and investments, \$13,000,000 in net demand deposits, \$78,000,000 in Government deposits and \$22,000,000 in reserve balances with Federal reserve banks, and decreases of \$12,000,000 in time deposits and \$15,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$9,000,000 at all reporting banks, while "all other" loans increased \$53,000,000 in the New York district and \$28,000,000 at all reporting banks, and declined \$9,000,000 in the Chicago district.

Following the Treasury's quarterly financial operations, holdings of United States Government securities increased \$12,000,000 in the Philadelphia district, \$10,000,000 in the Boston district, \$9,000,000 in the San Francisco district and \$27,000,000 at all reporting banks, and declined \$18,000,000 in the New York district and \$10,000,000 in the Chicago district. Holdings of other bonds, stocks and securities declined \$32,000,000 in the New York district and \$29,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$64,000,000 on December 21, the principal change for the week being a decrease of \$7,000,000 at the Federal Reserve Bank of San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending December 21, 1932, follows:

(In millions of dollars)

| | <u>Dec. 21, 1932</u> | <u>Dec. 14, 1932</u> | <u>Dec. 23, 1931</u> |
|-------------------------------|----------------------|----------------------|----------------------|
| Loans and investments - total | 18,874 | + 35 | -1,860 |
| Loans - total | 10,368 | + 37 | -2,751 |
| On securities | 4,331 | + 9 | -1,402 |
| All other | 6,037 | + 28 | -1,349 |
| Investments - total | 8,506 | - 2 | + 891 |
| U. S. Government securities | 5,236 | + 27 | +1,028 |
| Other securities | 3,270 | - 29 | - 137 |
| Reserves with F. R. Banks | 2,014 | + 22 | + 488 |
| Cash in vault | 242 | + 13 | - 50 |
| Net demand deposits | 11,727 | + 13 | - 44 |
| Time deposits | 5,641 | - 12 | - 306 |
| Government deposits | 426 | + 78 | + 74 |
| Due from banks | 1,691 | - 23 | + 752 |
| Due to banks | 3,309 | - 21 | + 924 |
| Borrowings from F. R. Banks | 64 | - 15 | - 503 |

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

| | Dec. 21 <u>1932</u> | Dec. 14 <u>1932</u> | Dec. 23 <u>1931</u> |
|---|------------------------|------------------------|------------------------|
| NEW YORK | | | |
| Loans and investments - total | <u>7,055</u> | <u>7,052</u> | <u>7,175</u> |
| Loans - total | <u>3,486</u> | <u>3,432</u> | <u>4,420</u> |
| On securities | 1,620 | 1,619 | 2,231 |
| All other | 1,866 | 1,813 | 2,189 |
| Investments - total | <u>3,569</u> | <u>3,620</u> | <u>2,755</u> |
| U. S. Government securities | 2,502 | 2,523 | 1,778 |
| Other securities | 1,067 | 1,097 | 977 |
| Reserves with F. R. Bank | 1,066 | 1,055 | 705 |
| Cash in vault | 52 | 44 | 68 |
| Net demand deposits | 5,674 | 5,692 | 5,162 |
| Time deposits | 885 | 898 | 789 |
| Government deposits | 176 | 153 | 166 |
| Due from banks | 87 | 85 | 57 |
| Due to banks | 1,450 | 1,467 | 864 |
| Borrowings from F. R. Bank | -- | -- | 98 |
| Loans on securities to brokers and dealers: | | | |
| For own account | 379 | 377 | 553 |
| For account of out-of-town banks | 12 | 12 | 51 |
| For account of others | 4 | 4 | 7 |
| Total | <u>395</u> | <u>393</u> | <u>611</u> |
| On demand | 234 | 232 | 451 |
| On time | 161 | 161 | 160 |
| CHICAGO | | | |
| Loans and investments - total | <u>1,092</u> | <u>1,103</u> | <u>1,597</u> |
| Loans - total | <u>640</u> | <u>648</u> | <u>1,084</u> |
| On securities | 361 | 361 | 637 |
| All other | 279 | 287 | 447 |
| Investments - total | <u>452</u> | <u>455</u> | <u>513</u> |
| U. S. Government securities | 257 | 265 | 301 |
| Other securities | 195 | 190 | 212 |
| Reserves with F. R. Bank | 289 | 287 | 146 |
| Cash in vault | 19 | 17 | 21 |
| Net demand deposits | 910 | 890 | 1,019 |
| Time deposits | 313 | 315 | 420 |
| Government deposits | 21 | 20 | 16 |
| Due from banks | 260 | 254 | 130 |
| Due to banks | 300 | 303 | 248 |
| Borrowings from F. R. Bank | -- | -- | 21 |

(B-804a)

For immediate release

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON DECEMBER 21, 1932

(In millions of dollars)

B-804b

| | Total | Federal | | | | | Reserve | | | District | | | |
|-----------------------------|--------|---------|----------|-------------------|----------------|---------------|---------|---------|--------------|------------------|----------------|--------|------------------|
| | | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minn- eapolis | Kansas City | Dallas | San Francisco |
| Loans and investments-total | 18,874 | 1,199 | 8,041 | 1,130 | 1,895 | 576 | 507 | 2,090 | 507 | 290 | 511 | 388 | 1,740 |
| Loans - total | 10,368 | 701 | 4,080 | 614 | 1,083 | 304 | 324 | 1,360 | 275 | 174 | 245 | 238 | 970 |
| On securities | 4,331 | 280 | 1,871 | 314 | 490 | 115 | 109 | 597 | 111 | 52 | 79 | 72 | 241 |
| All other | 6,037 | 421 | 2,209 | 300 | 593 | 189 | 215 | 763 | 164 | 122 | 166 | 166 | 729 |
| Investments - total | 8,506 | 498 | 3,961 | 516 | 812 | 272 | 183 | 730 | 232 | 116 | 266 | 150 | 770 |
| U. S. Gov't. securities | 5,236 | 324 | 2,657 | 244 | 488 | 157 | 99 | 414 | 116 | 58 | 149 | 94 | 436 |
| Other securities | 3,270 | 174 | 1,304 | 272 | 324 | 115 | 84 | 316 | 116 | 58 | 117 | 56 | 334 |
| Reserves with F. R. Bank | 2,014 | 82 | 1,119 | 75 | 107 | 33 | 30 | 352 | 37 | 19 | 43 | 28 | 89 |
| Cash in vault | 242 | 19 | 65 | 15 | 29 | 14 | 8 | 41 | 8 | 5 | 14 | 8 | 16 |
| Net demand deposits | 11,727 | 726 | 6,118 | 563 | 840 | 290 | 221 | 1,283 | 293 | 156 | 343 | 223 | 571 |
| Time deposits | 5,641 | 398 | 1,304 | 275 | 797 | 227 | 190 | 883 | 199 | 139 | 180 | 128 | 921 |
| Government deposits | 426 | 21 | 192 | 35 | 32 | 14 | 27 | 31 | 5 | 1 | 5 | 19 | 44 |
| Due from banks | 1,691 | 161 | 143 | 124 | 92 | 94 | 64 | 350 | 122 | 79 | 174 | 99 | 189 |
| Due to banks | 3,309 | 156 | 1,512 | 211 | 228 | 96 | 81 | 394 | 107 | 60 | 173 | 90 | 201 |
| Borrowings from F. R. Bank | 64 | 1 | 10 | 7 | 13 | 3 | 11 | 2 | 1 | -- | 1 | -- | 15 |