

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
November 14, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on November 9 shows an increase for the week of \$44,000,000 in net demand deposits, and decreases of \$50,000,000 in Government deposits, \$22,000,000 in reserve balances with Federal reserve bank and \$6,000,000 in borrowings from Federal reserve banks. Total loans and investments show no change for the week.

Loans on securities declined \$8,000,000 at reporting member banks in the New York district and \$16,000,000 at all reporting member banks. "All other" loans increased \$21,000,000 in the New York district and declined \$9,000,000 in the Boston district, all reporting banks showing no change for the week.

Holdings of United States Government securities increased \$20,000,000 in the New York district and \$9,000,000 in the Philadelphia district, and declined \$10,000,000 in the Boston district, all reporting banks showing an increase of \$7,000,000 for the week. Holdings of other securities increased \$10,000,000 in the New York district and \$9,000,000 at all reporting banks.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending November 9, 1932, follows:

(In millions of dollars)

	<u>Nov. 9, 1932</u>	<u>Increase or decrease since</u> <u>Nov. 2, 1932</u>	<u>Nov. 11, 1931</u>
Loans and investments - total	19,026	--	-2,007
Loans - total	10,425	-16	-2,996
On securities	4,295	-16	-1,553
All other	6,130	--	-1,443
Investments - total	8,601	+16	+ 989
U. S. Government securities	5,291	+ 7	+1,192
Other securities	3,310	+ 9	- 203
Reserves with F. R. Banks	1,907	-22	+ 324
Cash in vault	217	+28	- 37
Net demand deposits	11,505	+44	- 782
Time deposits	5,707	- 2	- 549
Government deposits	484	-50	+ 395
Due from banks	1,618	+29	+ 561
Due to banks	3,294	+53	+ 668
Borrowings from F. R. Banks	99	- 6	- 307

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Nov. 9 <u>1932</u>	Nov. 2 <u>1932</u>	Nov. 11 <u>1931</u>
NEW YORK			
Loans and investments - total	<u>7,044</u>	<u>6,998</u>	<u>7,240</u>
Loans - total	<u>3,420</u>	<u>3,404</u>	<u>4,474</u>
On securities	1,570	1,576	2,270
All other	1,850	1,828	2,204
Investments - total	<u>3,624</u>	<u>3,594</u>	<u>2,766</u>
U. S. Government securities	2,555	2,534	1,732
Other securities	1,069	1,060	1,034
Reserves with F. R. Bank	969	1,006	723
Cash in vault	41	34	53
Net demand deposits	5,476	5,466	5,353
Time deposits	910	901	902
Government deposits	214	236	27
Due from banks	82	87	68
Due to banks	1,419	1,403	967
Borrowings from F. R. Bank	---	---	16
Loans on securities to brokers and dealers:			
For own account	341	343	553
For account of out-of-town banks	13	13	116
For account of others	6	6	162
Total	<u>360</u>	<u>362</u>	<u>831</u>
On demand	203	205	594
On time	157	157	237
CHICAGO			
Loans and investments - total	<u>1,141</u>	<u>1,142</u>	<u>1,661</u>
Loans - total	<u>664</u>	<u>664</u>	<u>1,160</u>
On securities	372	372	676
All other	292	292	484
Investments - total	<u>477</u>	<u>478</u>	<u>501</u>
U. S. Government securities	285	288	283
Other securities	192	190	218
Reserves with F. R. Bank	271	263	148
Cash in vault	18	16	16
Net demand deposits	889	878	1,105
Time deposits	323	324	449
Government deposits	28	30	3
Due from banks	223	222	124
Due to banks	308	302	259
Borrowings from F. R. Bank	---	---	3

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON NOVEMBER 9, 1932

(In millions of dollars)

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	Total	Federal					Reserve				District		
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	19,026	1,226	8,038	1,133	1,932	585	503	2,161	513	304	515	391	1,725
Loans - total	10,425	733	4,021	606	1,107	312	323	1,391	286	182	251	243	970
On securities	4,295	284	1,823	299	501	117	106	610	107	53	78	72	245
All other	6,130	449	2,198	307	606	195	217	781	179	129	173	171	725
Investments - total	8,601	493	4,017	527	825	273	180	770	227	122	264	148	755
U. S. Gov't. securities	5,291	304	2,709	248	494	157	95	456	112	62	144	90	420
Other securities	3,310	189	1,308	279	331	116	85	314	115	60	120	58	335
Reserve with F. R. Bank	1,907	101	1,015	73	108	35	28	329	41	20	43	26	88
Cash in vault	217	16	53	14	26	14	7	39	7	5	13	8	15
Net demand deposits	11,505	757	5,899	647	851	287	217	1,273	284	158	337	226	569
Time deposits	5,707	409	1,336	280	809	231	192	904	204	143	181	128	890
Government deposits	484	21	231	41	35	17	27	39	7	2	7	20	37
Due from banks	1,618	181	132	130	94	94	72	323	108	67	151	95	171
Due to banks	3,294	173	1,481	209	242	104	80	408	109	57	161	91	179
Borrowings from F.R. Bank	99	--	8	7	13	6	9	2	2	--	2	--	50