

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
November 7, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on November 2 shows decreases for the week of \$4,000,000 in loans and investments, \$16,000,000 in time deposits, \$26,000,000 in Government deposits and \$46,000,000 in reserve balances with Federal reserve banks.

Loans on securities increased \$7,000,000 in the New York district, \$6,000,000 in the Boston district and \$4,000,000 at all reporting member banks. "All other" loans increased \$13,000,000 in the New York district, and declined \$12,000,000 in the Boston district, \$5,000,000 in the San Francisco district and \$9,000,000 at all reporting banks.

Holdings of United States Government securities declined \$14,000,000 in the New York district and at all reporting banks. Holdings of other securities increased \$12,000,000 in the New York district and \$15,000,000 at all reporting banks.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending November 2, 1932, follows:

(In millions of dollars)

	<u>Nov. 2, 1932</u>	Increase or decrease since <u>Oct. 26, 1932</u> <u>Nov. 4, 1931</u>	
Loans and investments - total	<u>19,026</u>	- 4*	<u>-2,121</u>
Loans - total	<u>10,441</u>	- 5*	<u>-3,069</u>
On securities	4,311	+ 4*	-1,556
All other	6,130	- 9*	-1,513
Investments - total	<u>8,585</u>	+ 1*	<u>+ 948</u>
U. S. Government securities	5,284	- 14	+1,176
Other securities	3,301	+ 15*	- 228
Reserves with F. R. Banks	1,929	- 46	+ 324
Cash in vault	189	- 14	- 75
Net demand deposits	11,461	- 9	- 882
Time deposits	5,709	- 16	- 588
Government deposits	534	- 26	+ 405
Due from banks	1,589	+ 35*	+ 546
Due to banks	3,241	+ 77	+ 587
Borrowings from F. R. Banks	105	+ 2	- 323

*October 26 figures revised to exclude a Chicago bank which withdrew from membership after close of business October 26, the deposit liabilities of which had been assumed by a new reporting member bank on October 6.

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Nov. 2 <u>1932</u>	Oct. 26 <u>1932</u>	Nov. 4 <u>1931</u>
NEW YORK			
Loans and investments - total	<u>6,998</u>	<u>6,982</u>	<u>7,310</u>
Loans - total	<u>3,404</u>	<u>3,384</u>	<u>4,547</u>
On securities	1,576	1,569	2,287
All other	1,828	1,815	2,260
Investments - total	<u>3,594</u>	<u>3,598</u>	<u>2,763</u>
U. S. Government securities	2,534	2,548	1,724
Other securities	1,060	1,050	1,039
Reserves with F. R. Bank	1,006	1,055	724
Cash in vault	34	37	61
Net demand deposits	5,466	5,476	5,413
Time deposits	301	913	905
Government deposits	236	247	40
Due from banks	87	81	74
Due to banks	1,403	1,360	983
Borrowings from F. R. Bank	--	--	17
Loans on securities to brokers and dealers:			
For own account	343	332	583
For account of out-of-town banks	13	15	97
For account of others	6	5	169
Total	<u>362</u>	<u>352</u>	<u>849</u>
On demand	205	199	594
On time	157	153	255
CHICAGO			
Loans and investments - total	<u>1,142</u>	<u>*1,144</u>	<u>1,670</u>
Loans - total	<u>664</u>	<u>*667</u>	<u>1,157</u>
On securities	372	*375	672
All other	292	*292	485
Investments - total	<u>478</u>	<u>*477</u>	<u>513</u>
U. S. Government securities	288	289	294
Other securities	190	*188	219
Reserves with F. R. Bank	263	270	162
Cash in vault	16	16	15
Net demand deposits	878	886	1,110
Time deposits	324	317	455
Government deposits	30	32	4
Due from banks	222	*212	114
Due to banks	302	299	261
Borrowings from F. R. Bank	--	--	3

*Revised to exclude figures for a bank which withdrew from membership after close of business October 26, the deposit liabilities of which had been assumed by a new reporting member bank on October 6.

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON NOVEMBER 2, 1932

(In millions of dollars)

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	Total	Federal Reserve					District						
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	19,026	1,251	7,995	1,124	1,936	587	1,504	2,164	521	306	517	391	1,730
Loans - total	10,441	746	4,008	608	1,109	314	323	1,392	290	183	253	242	973
On securities	4,311	288	1,831	300	501	118	106	611	108	53	78	72	245
All other	6,130	458	2,177	308	608	196	217	781	182	130	175	170	728
Investments - total	8,585	505	3,987	516	827	273	181	772	231	123	264	149	757
U. S. Gov't. securities	5,284	314	2,689	239	495	157	96	459	117	62	144	91	421
Other securities	3,301	191	1,298	277	332	116	85	313	114	61	120	58	336
Reserve with F. R. Bank	1,929	94	1,057	74	111	36	28	318	34	21	41	27	88
Cash in vault	189	15	44	10	23	12	7	34	7	5	12	7	13
Net demand deposits	11,461	771	5,891	639	849	288	212	1,257	276	159	336	223	560
Time deposits	5,709	410	1,329	280	810	231	195	904	204	143	181	128	894
Government deposits	534	23	254	45	39	20	29	43	8	3	7	23	40
Due from banks	1,589	162	134	142	94	95	72	317	99	62	152	91	169
Due to banks	3,241	174	1,463	211	236	101	79	397	104	56	158	86	176
Borrowings from F. R. Bank	105	1	11	7	13	5	10	2	2	--	2	--	52