

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
October 24, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on October 19 shows increases for the week of \$142,000,000 in investments, mostly United States Government securities, \$73,000,000 in net demand deposits, \$32,000,000 in time deposits, \$48,000,000 in Government deposits and \$72,000,000 in reserve balances with Federal reserve banks, and a decrease of \$13,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$11,000,000 at reporting member banks in the Chicago district and \$20,000,000 at all reporting member banks. "All other" loans increased \$27,000,000 in the New York district and \$18,000,000 at all reporting banks.

Holdings of United States Government securities increased in nearly all districts in connection with the Treasury's recent fiscal operations, the total increase being \$131,000,000. Holdings of other securities increased \$10,000,000 in the New York district and \$11,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$94,000,000 on October 19, the principal changes for the week being decreases of \$4,000,000 at the Federal Reserve Bank of New York and \$5,000,000 at San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending October 19, 1932, follows:

(In millions of dollars)

	<u>Oct. 19, 1932</u>	<u>Increase or decrease since</u> <u>Oct. 12, 1932</u>	<u>Oct. 21, 1931</u>
Loans and investments - total	<u>19,121</u>	<u>+140</u>	<u>-2,168</u>
Loans - total	<u>10,632</u>	<u>- 2</u>	<u>-2,909</u>
On securities	4,447	- 20	-1,459
All other	6,185	+ 18	-1,450
Investments - total	<u>8,489</u>	<u>+142</u>	<u>+ 741</u>
U. S. Government securities	5,195	+131	+1,036
Other securities	3,294	+ 11	- 295
Reserves with F. R. Banks	1,871	+ 72	+ 123
Cash in vault	203	- 4	- 62
Net demand deposits	11,382	+ 73	-1,139
Time deposits	5,692	+ 32	- 726
Government deposits	598	+ 48	+ 411
Due from banks	1,589	+ 19	+ 550
Due to banks	3,212	+ 23	+ 588
Borrowings from F. R. Banks	94	- 13	- 357

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Oct. 19 <u>1932</u>	Oct. 12 <u>1932</u>	Oct. 21 <u>1931</u>
NEW YORK			
Loans and investments - total	<u>6,989</u>	<u>6,906</u>	<u>7,351</u>
Loans - total	<u>3,475</u>	<u>3,450</u>	<u>4,540</u>
On securities	1,653	1,654	2,300
All other	1,822	1,796	2,240
Investments - total	<u>3,514</u>	<u>3,456</u>	<u>2,811</u>
U. S. Government securities	2,469	2,422	1,739
Other securities	1,045	1,034	1,072
Reserves with F. R. Bank	959	913	839
Cash in vault	36	39	61
Net demand deposits	5,406	5,365	5,529
Time deposits	887	867	957
Government deposits	265	246	57
Due from banks	81	83	76
Due to banks	1,389	1,371	978
Borrowings from F. R. Bank	-	-	70
Loans on securities to brokers and dealers:			
For own account	411	410	603
For account of out-of-town banks	16	17	102
For account of others	6	6	179
Total	<u>433</u>	<u>433</u>	<u>884</u>
On demand	281	285	614
On time	152	148	270
CHICAGO			
Loans and investments	<u>1,235</u>	<u>1,214</u>	<u>1,693</u>
Loans - total	<u>745</u>	<u>751</u>	<u>1,154</u>
On securities	425	435	662
All other	320	316	492
Investments - total	<u>490</u>	<u>463</u>	<u>539</u>
U. S. Government securities	283	259	317
Other securities	207	204	222
Reserves with F. R. Bank	261	256	162
Cash in vault	17	18	15
Net demand deposits	879	857	1,111
Time deposits	319	323	464
Government deposits	34	30	6
Due from banks	216	237	98
Due to banks	302	297	244
Borrowings from F. R. Bank	---	4	5

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON OCTOBER 19, 1932

(In millions of dollars)

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	Total	Federal Reserve						District					
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	19,121	1,249	7,982	1,123	1,932	591	505	2,261	523	309	516	392	1,738
Loans - total	10,632	750	4,080	611	1,112	315	324	1,478	295	183	253	240	981
On securities	4,447	286	1,907	304	503	119	107	665	111	53	78	71	243
All other	6,185	474	2,173	307	609	196	217	813	184	130	175	169	738
Investments - total	8,489	489	3,902	512	820	276	181	783	228	126	263	152	757
U. S. Gov't securities	5,195	300	2,623	236	488	158	97	455	114	64	144	94	422
Other securities	3,294	189	1,279	276	332	118	84	328	114	62	119	58	335
Reserve with F. R. Bank	1,871	92	1,006	73	109	34	28	317	35	20	45	26	86
Cash in vault	203	16	47	12	25	13	7	37	7	5	13	7	14
Net demand deposits	11,382	762	5,824	634	842	284	214	1,263	276	153	343	221	566
Time deposits	5,692	422	1,315	273	810	231	193	900	203	143	181	127	894
Government deposits	598	26	286	50	44	22	33	47	9	3	8	26	44
Due from banks	1,589	170	133	143	103	91	75	308	98	51	157	93	167
Due to banks	3,212	165	1,450	212	235	99	80	393	103	51	162	84	178
Borrowings from F. R. Bank	94	--	10	7	15	4	9	2	1	1	2	--	43