

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
October 10, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on October 5 shows decreases for the week of \$25,000,000 in loans and investments, \$21,000,000 in net demand deposits and \$15,000,000 in Government deposits, and an increase of \$6,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$12,000,000 at reporting member banks in the New York district, \$10,000,000 in the Chicago district, \$7,000,000 in the Boston district and \$40,000,000 at all reporting member banks. "All other" loans declined \$41,000,000 in the New York district and \$29,000,000 at all reporting banks, and increased \$7,000,000 in the San Francisco district and \$6,000,000 in the Boston district.

Holdings of United States Government securities increased \$27,000,000 in the New York district, \$11,000,000 in the Cleveland district, \$10,000,000 in the Chicago district and \$43,000,000 at all reporting member banks. Holdings of other securities show relatively little net change for the week.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$107,000,000 on October 5, the principal change for the week being an increase of \$5,000,000 at the Federal Reserve Bank of San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending October 5, 1932, follows:

(In millions of dollars)

	<u>Oct. 5, 1932</u>	<u>Increase or decrease since</u> <u>Sept. 28, 1932</u>	<u>Oct. 7, 1931</u>
Loans and investments - total	18,882	- 25	-2,807
Loans - total	10,637	- 69	-3,221
On securities	4,481	- 40	-1,600
All other	6,156	- 29	-1,621
Investments - total	8,245	+ 44	+ 414
U. S. Government securities	5,003	+ 43	+ 809
Other securities	3,242	+ 1	- 395
Reserves with F. R. Banks	1,828	- 3	+ 101
Cash in vault	197	- 9	- 74
Net demand deposits	11,208	- 21	-1,531
Time deposits	5,644	+ 4	- 980
Government deposits	593	- 15	+ 284
Due from banks	1,539	+ 91	+ 408
Due to banks	3,198	+207	+ 317
Borrowings from F. R. Banks	107	+ 6	- 167

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Oct. 5 <u>1932</u>	Sept. 28 <u>1932</u>	Oct. 7 <u>1931</u>
NEW YORK			
Loans and investments - total	<u>6,779</u>	<u>6,801</u>	<u>7,648</u>
Loans - total	<u>3,425</u>	<u>3,479</u>	<u>4,801</u>
On securities	1,669	1,683	2,469
All other	1,756	1,796	2,332
Investments - total	<u>3,354</u>	<u>3,322</u>	<u>2,847</u>
U. S. Government securities	2,350	2,321	1,756
Other securities	1,004	1,001	1,091
Reserves with F. R. Bank	946	961	791
Cash in vault	38	38	61
Net demand deposits	5,277	5,296	5,601
Time deposits	843	829	1,047
Government deposits	267	273	94
Due from banks	83	73	81
Due to banks	1,354	1,270	1,055
Borrowings from F. R. Bank	--	--	58
Loans on securities to brokers and dealers:			
For own account	402	400	798
For account of out-of-town banks	18	20	77
For account of others	6	5	126
Total	<u>426</u>	<u>425</u>	<u>1,001</u>
On demand	281	292	682
On time	145	133	319
CHICAGO			
Loans and investments - total	<u>1,217</u>	<u>1,214</u>	<u>1,692</u>
Loans - total	<u>756</u>	<u>767</u>	<u>1,150</u>
On securities	437	445	666
All other	319	322	484
Investments - total	<u>461</u>	<u>447</u>	<u>542</u>
U. S. Government securities	264	253	317
Other securities	197	194	225
Reserves with F. R. Bank	223	229	179
Cash in vault	17	17	18
Net demand deposits	852	853	1,118
Time deposits	324	326	483
Government deposits	31	32	10
Due from banks	215	211	130
Due to banks	300	284	279
Borrowings from F. R. Bank	4	4	1

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON OCTOBER 5, 1932

(In millions of dollars)

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	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	18,882	1,238	7,775	1,113	1,934	588	500	2,245	526	312	519	389	1,743
Loans - total	10,637	764	4,034	614	1,118	317	323	1,494	299	184	255	239	996
On securities	4,481	281	1,927	304	506	119	105	678	113	54	78	72	244
All other	6,156	483	2,107	310	612	198	218	816	186	130	177	167	752
Investments - total	8,245	474	3,741	499	816	271	177	751	227	128	264	150	747
U. S. Gov't securities	5,003	287	2,502	224	484	153	94	433	108	66	145	93	414
Other securities	3,242	187	1,239	275	332	118	83	318	119	62	119	57	333
Reserve with F. R. Bank	1,828	90	993	73	112	36	30	281	36	20	45	27	85
Cash in vault	197	16	49	10	23	13	7	34	6	5	13	7	14
Net demand deposits	11,208	751	5,715	626	848	275	214	1,236	272	154	342	219	556
Time deposits	5,644	415	1,263	272	814	232	193	906	202	142	181	125	899
Government deposits	593	28	288	49	44	22	33	45	9	3	8	26	38
Due from banks	1,539	162	139	146	98	90	78	307	87	47	149	92	144
Due to banks	3,198	167	1,414	212	238	97	84	399	105	58	165	85	174
Borrowings from F. R. Bank	107	--	15	7	15	6	8	5	2	--	2	--	47