

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
October 3, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on September 28 shows increases for the week of \$129,000,000 in net demand deposits, \$13,000,000 in time deposits and \$64,000,000 in reserve balances with Federal reserve banks, and decreases of \$23,000,000 in loans and investments and \$12,000,000 in borrowings from Federal reserve banks.

Loans on securities increased \$21,000,000 at reporting member banks in the New York district and \$10,000,000 at all reporting member banks, and declined \$8,000,000 in the Chicago district. "All other" loans declined \$14,000,000 in the New York district, \$9,000,000 in the Boston district and \$33,000,000 at all reporting banks.

Holdings of United States Government securities declined \$24,000,000 in the New York district and \$21,000,000 at all reporting member banks, and increased \$15,000,000 in the Chicago district. Holdings of other securities increased \$18,000,000 in the New York district and \$21,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$101,000,000 on September 28, the principal changes for the week being a decrease of \$6,000,000 at the Federal Reserve Bank of New York and of \$4,000,000 at Atlanta.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending September 28, 1932, follows:

(In millions of dollars)

	Sept. 28, 1932	Increase or decrease since Sept. 21, 1932	Sept. 30, 1931
Loans and investments - total	<u>18,907</u>	- 23	- 3,200
Loans - total	<u>10,706</u>	- 23	- 3,485
On securities	4,521	+ 10	- 1,825
All other	6,185	- 33	- 1,660
Investments - total	<u>8,201</u>	-	+ 285
U. S. Government securities	4,960	- 21	+ 737
Other securities	3,241	+ 21	- 452
Reserves with F. R. Banks	1,831	+ 64	+ 15
Cash in vault	206	+ 8	- 49
Net demand deposits	11,229	+ 129	- 1,998
Time deposits	5,640	+ 13	- 1,135
Government deposits	608	- *	+ 232
Due from banks	1,448	+ 17	+ 166
Due to banks	2,991	+ 29	- 80
Borrowings from F. R. Banks	101	- 12	- 53

*Sept. 21 figures revised.

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Sept. 28 <u>1932</u>	Sept. 21 <u>1932</u>	Sept. 30 <u>1931</u>
NEW YORK			
Loans and investments - total	<u>6,801</u>	<u>6,796</u>	<u>7,924</u>
Loans - total	<u>3,479</u>	<u>3,468</u>	<u>5,059</u>
On securities	1,683	1,562	2,677
All other	1,796	1,806	2,382
Investments - total	<u>3,322</u>	<u>3,328</u>	<u>2,865</u>
U. S. Government securities	2,321	2,344	1,745
Other securities	1,001	984	1,120
Reserves with F. R. Bank	961	924	880
Cash in vault	38	36	62
Net demand deposits	5,296	5,218	6,003
Time deposits	829	824	1,073
Government deposits	273	273	115
Due from banks	73	70	95
Due to banks	1,270	1,256	1,204
Borrowings from F. R. Bank	-	-	2
Loans on securities to brokers and dealers:			
For own account	400	383	948
For account of out-of-town banks	20	20	87
For account of others	5	5	137
Total	<u>425</u>	<u>408</u>	<u>1,172</u>
On demand	292	282	835
On time	133	126	337
CHICAGO			
Loans and investments - total	<u>1,214</u>	<u>1,208</u>	<u>1,711</u>
Loans - total	<u>767</u>	<u>773</u>	<u>1,168</u>
On securities	445	448	673
All other	322	325	495
Investments - total	<u>447</u>	<u>435</u>	<u>543</u>
U. S. Government securities	253	240	314
Other securities	194	195	229
Reserves with F. R. Bank	229	209	191
Cash in vault	17	17	16
Net demand deposits	853	828	1,127
Time deposits	326	324	499
Government deposits	32	32	12
Due from banks	211	219	176
Due to banks	284	283	286
Borrowings from F. R. Bank	4	4	1

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON SEPTEMBER 28, 1932

(In millions of dollars)

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	Total	Federal					Reserve		District				
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	18,907	1,239	7,799	1,119	1,925	591	499	2,247	528	314	521	388	1,737
Loans - total	10,706	765	4,087	618	1,121	316	320	1,508	300	185	258	238	990
On securities	4,521	288	1,939	306	511	120	106	688	113	54	79	72	245
All other	6,185	477	2,148	312	610	196	214	820	187	131	179	166	745
Investments - total	8,201	474	3,712	501	804	275	179	739	228	129	263	150	747
U. S. Gov't securities	4,960	287	2,475	225	473	154	96	423	108	66	145	93	415
Other securities	3,241	187	1,237	276	331	121	83	316	120	63	118	57	332
Reserve with F. R. Bank	1,831	89	1,004	70	111	33	28	285	34	22	42	26	87
Cash in vault	206	16	49	11	26	13	8	36	6	5	13	8	15
Net demand deposits	11,229	732	5,731	628	849	276	214	1,243	277	157	340	219	563
Time deposits	5,640	429	1,249	271	821	231	193	906	200	142	181	125	892
Government deposits	608	29	295	50	45	23	34	46	9	3	8	27	39
Due from banks	1,448	141	127	120	107	78	74	299	82	41	145	90	144
Due to banks	2,991	142	1,327	188	227	91	76	375	96	54	159	80	176
Borrowings from F. R. Bank	101	1	14	7	13	7	6	6	2	1	2	-	42