

For immediate releaseFederal Reserve Board
September 26, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on September 21 shows an increase for the week of \$422,000,000 in holdings of United States Government securities, partly offset by decreases of \$11,000,000 in other securities and \$37,000,000 in loans, also increases of \$456,000,000 in Government deposits and \$17,000,000 in time deposits, and decreases of \$132,000,000 in net demand deposits, \$35,000,000 in borrowings of Federal reserve banks and \$43,000,000 in reserve balances with Federal reserve banks.

Loans on securities declined \$26,000,000 at reporting member banks in the New York district and \$36,000,000 at all reporting member banks. "All other" loans show practically no change for the week, an increase of \$7,000,000 in the Boston district being offset by decreases in other districts.

Substantial increases in United States Government security holdings in connection with the Government's recent financial operations are shown for most Federal reserve districts. Holdings of other securities declined \$14,000,000 in the New York district and \$11,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$113,000,000 on September 21, the principal changes for the week being decreases of \$15,000,000 at the Federal Reserve Bank of San Francisco and \$9,000,000 at Atlanta.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending September 21, 1932, follows:

(In millions of dollars)

| | <u>Sept. 21, 1932</u> | <u>Increase or decrease since</u> <u>Sept. 14, 1932</u> | <u>Sept. 23, 1931</u> |
|-------------------------------|-----------------------|------------------------------------------------------------|-----------------------|
| Loans and investments - total | <u>18,930</u> | <u>+ 374</u> | <u>- 3,142</u> |
| Loans - total | <u>10,729</u> | <u>- 37</u> | <u>- 3,499</u> |
| On securities | 4,511 | - 36 | - 1,850 |
| All other | 6,218 | - 1 | - 1,649 |
| Investments - total | <u>8,201</u> | <u>+ 411</u> | <u>+ 357</u> |
| U. S. Government securities | 4,981 | + 422 | + 784 |
| Other securities | 3,220 | - 11 | - 427 |
| Reserves with F. R. Banks | 1,767 | - 43 | + 31 |
| Cash in vault | 198 | - 19 | - 61 |
| Net demand deposits | 11,100 | - 132 | - 1,785 |
| Time deposits | 5,627 | + 17 | - 1,210 |
| Government deposits | 603 | + 456 | + 199 |
| Due from banks | 1,431 | - 31 | + 184 |
| Due to banks | 2,962 | - 35 | + 55 |
| Borrowings from F. R. Banks | 113 | - 35 | - 33 |

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

| | Sept. 21 1932 | Sept. 14 1932 | Sept. 23 1931 |
|---------------------------------------------|------------------|------------------|------------------|
| NEW YORK | | | |
| Loans and investments - total | <u>6,796</u> | <u>6,599</u> | <u>7,775</u> |
| Loans - total | <u>3,468</u> | <u>3,493</u> | <u>5,036</u> |
| On securities | 1,562 | 1,686 | 2,641 |
| All other | 1,806 | 1,807 | 2,395 |
| Investments - total | <u>3,328</u> | <u>3,106</u> | <u>2,739</u> |
| U. S. Government securities | 2,344 | 2,108 | 1,673 |
| Other securities | 984 | 998 | 1,066 |
| Reserves with F. R. Bank | 924 | 957 | 785 |
| Cash in vault | 36 | 43 | 61 |
| Net demand deposits | 5,218 | 5,295 | 5,650 |
| Time deposits | 824 | 816 | 1,091 |
| Government deposits | 273 | 64 | 121 |
| Due from banks | 70 | 69 | 82 |
| Due to banks | 1,256 | 1,300 | 1,027 |
| Borrowings from F. R. Bank | - | - | 3 |
| Loans on securities to brokers and dealers: | | | |
| For own account | 383 | 408 | 921 |
| For account of out-of-town banks | 20 | 20 | 145 |
| For account of others | 5 | 5 | 141 |
| Total | <u>408</u> | <u>433</u> | <u>1,207</u> |
| On demand | 282 | 313 | 853 |
| On time | 126 | 120 | 354 |
| CHICAGO | | | |
| Loans and investments - total | <u>1,208</u> | <u>1,194</u> | <u>1,715</u> |
| Loans - total | <u>773</u> | <u>774</u> | <u>1,180</u> |
| On securities | 448 | 453 | 686 |
| All other | 325 | 321 | 494 |
| Investments - total | <u>435</u> | <u>420</u> | <u>535</u> |
| U. S. Government securities | 240 | 226 | 307 |
| Other securities | 195 | 194 | 228 |
| Reserves with F. R. Bank | 209 | 197 | 176 |
| Cash in vault | 17 | 17 | 16 |
| Net demand deposits | 828 | 816 | 1,116 |
| Time deposits | 324 | 328 | 495 |
| Government deposits | 32 | 6 | 13 |
| Due from banks | 219 | 242 | 165 |
| Due to banks | 283 | 275 | 238 |
| Borrowings from F. R. Bank | 4 | 4 | 2 |

For immediate release

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON SEPTEMBER 21, 1932

(In millions of dollars)

B-504b

| | Total | Federal Reserve | | | | | District | | | | | | |
|-----------------------------|--------|-----------------|----------|--------------|-----------|----------|----------|---------|-----------|-------------|-------------|--------|---------------|
| | | Boston | New York | Philadelphia | Cleveland | Richmond | Atlanta | Chicago | St. Louis | Minneapolis | Kansas City | Dallas | San Francisco |
| Loans and investments-total | 13,930 | 1,249 | 7,798 | 1,121 | 1,934 | 590 | 593 | 2,245 | 532 | 314 | 522 | 387 | 1,735 |
| Loans - total | 10,729 | 774 | 4,080 | 621 | 1,126 | 317 | 320 | 1,520 | 301 | 184 | 257 | 236 | 993 |
| On securities | 4,511 | 288 | 1,918 | 308 | 514 | 119 | 106 | 696 | 114 | 54 | 78 | 72 | 244 |
| All other | 6,218 | 486 | 2,162 | 313 | 612 | 198 | 214 | 824 | 187 | 130 | 179 | 164 | 749 |
| Investments - total | 3,201 | 475 | 3,718 | 500 | 808 | 273 | 183 | 725 | 231 | 130 | 265 | 151 | 742 |
| U. S. Gov't securities | 4,981 | 290 | 2,499 | 225 | 477 | 151 | 100 | 408 | 111 | 67 | 147 | 95 | 411 |
| Other securities | 3,220 | 185 | 1,219 | 275 | 331 | 122 | 83 | 317 | 120 | 63 | 118 | 56 | 331 |
| Reserve with F. R. Bank | 1,767 | 81 | 970 | 69 | 110 | 33 | 26 | 269 | 36 | 19 | 42 | 27 | 85 |
| Cash in vault | 198 | 15 | 47 | 11 | 24 | 13 | 7 | 35 | 6 | 5 | 14 | 7 | 14 |
| Net demand deposits | 11,100 | 716 | 5,658 | 626 | 841 | 272 | 212 | 1,218 | 279 | 156 | 345 | 220 | 557 |
| Time deposits | 5,627 | 429 | 1,245 | 272 | 821 | 230 | 200 | 903 | 200 | 141 | 181 | 125 | 880 |
| Government deposits | 603 | 29 | 295 | 50 | 45 | 23 | 34 | 46 | 9 | 3 | 3 | 27 | 39 |
| Due from banks | 1,431 | 135 | 125 | 110 | 108 | 80 | 74 | 303 | 78 | 44 | 140 | 87 | 147 |
| Due to banks | 2,962 | 144 | 1,313 | 187 | 224 | 89 | 76 | 377 | 97 | 51 | 156 | 77 | 171 |
| Borrowings from F. R. Bank | 113 | 2 | 20 | 7 | 13 | 6 | 10 | 7 | 2 | 1 | 2 | - | 43 |