

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
September 19, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on September 14 shows increases for the week of \$221,000,000 in net demand deposits and \$107,000,000 in reserve balances with Federal reserve banks. Loans and investments and time deposits show little net change for the week.

Loans on securities increased \$40,000,000 at reporting member banks in the New York district and \$28,000,000 at all reporting member banks, and declined \$13,000,000 in the Chicago district. "All other" loans declined \$47,000,000 in the Chicago district, \$27,000,000 in the New York district and \$74,000,000 at all reporting member banks, and increased \$8,000,000 in the Boston district.

Holdings of United States Government securities increased \$29,000,000 in the Chicago district and \$24,000,000 at all reporting member banks, and declined \$8,000,000 in the Boston district. Holdings of other securities increased \$10,000,000 in the New York district and \$14,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$148,000,000 on September 14, the principal change for the week being a decrease of \$5,000,000 at the Federal Reserve Bank of New York.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending September 14, 1932, follows:

(In millions of dollars)

	<u>Sept. 14, 1932</u>	<u>Increase or decrease since</u> <u>Sept. 7, 1932</u>	<u>Sept. 16, 1931</u>
Loans and investments - total	<u>18,556</u>	- 8	- 3,576
Loans - total	<u>10,766</u>	- 46	- 3,497
On securities	4,547	+ 28	- 1,867
All other	6,219	- 74	- 1,630
Investments - total	<u>7,790</u>	+ 38	- 79
U. S. Government securities	4,559	+ 24	+ 294
Other securities	3,231	+ 14	- 373
Reserves with F. R. Banks	1,810	+107	- 48
Cash in vault	217	+ 11	- 8
Net demand deposits	11,232	+221	- 1,902
Time deposits	5,610	- 12	- 1,285
Government deposits	147	-	- 273
Due from banks	1,462	+115	+ 104
Due to banks	2,997	+122	- 81
Borrowings from F. R. Banks	148	- 5	+ 35

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Sept. 14 1932	Sept. 7 1932	Sept. 16 1931
NEW YORK			
Loans and investments - total	6,599	6,575	7,663
Loans - total	3,493	3,478	4,974
On securities	1,686	1,646	2,641
All other	1,807	1,832	2,333
Investments - total	3,106	3,097	2,689
U. S. Government securities	2,108	2,109	1,663
Other securities	998	988	1,026
Reserves with F. R. Bank	957	836	889
Cash in vault	43	39	50
Net demand deposits	5,295	5,142	5,666
Time deposits	816	820	1,101
Government deposits	64	64	128
Due from banks	69	71	89
Due to banks	1,300	1,233	1,046
Borrowings from F. R. Bank	-	-	-
Loans on securities to brokers and dealers:			
For own account	408	348	913
For account of out-of-town banks	20	18	203
For account of others	5	5	155
Total	433	371	1,271
On demand	313	265	904
On time	120	106	367
CHICAGO			
Loans and investments - total	1,194	1,219	1,771
Loans - total	774	832	1,237
On securities	453	465	711
All other	321	367	526
Investments - total	420	387	534
U. S. Government securities	226	198	306
Other securities	194	189	228
Reserves with F. R. Bank	197	205	189
Cash in vault	17	17	13
Net demand deposits	816	802	1,170
Time deposits	328	326	504
Government deposits	6	6	13
Due from banks	242	215	143
Due to banks	275	258	306
Borrowings from F. R. Bank	4	4	2

(B-804a)

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON SEPTEMBER 14, 1932

(In millions of dollars)

B-804b

	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	18,556	1,218	7,596	1,094	1,903	569	492	2,230	523	314	518	373	1,726
Loans - total	10,756	768	4,108	625	1,130	318	322	1,522	300	185	258	236	994
On securities	4,547	289	1,944	309	513	120	107	701	113	54	79	73	245
All other	6,219	479	2,164	316	617	198	215	821	187	131	179	163	749
Investments - total	7,790	450	3,488	469	773	251	170	708	223	129	260	137	732
U. S. Govt. securities	4,559	264	2,255	197	441	130	87	391	103	66	142	81	402
Other securities	3,231	186	1,233	272	332	121	83	317	120	63	118	56	330
Reserve with F. R. Bank	1,810	101	1,002	70	110	33	26	253	35	20	45	27	88
Cash in vault	217	16	54	13	26	13	8	37	7	5	14	8	16
Net demand deposits	11,232	730	5,737	639	831	276	216	1,210	281	163	353	225	571
Time deposits	5,610	429	1,243	272	819	228	194	907	200	140	180	123	875
Government deposits	147	8	69	12	11	5	8	12	2	1	3	6	10
Due from banks	1,462	148	123	108	99	77	74	330	80	44	142	81	156
Due to banks	2,997	151	1,357	187	222	88	79	362	97	50	156	75	173
Borrowings from F. R. Bank	148	1	23	8	15	8	19	8	2	1	3	2	58