

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
September 12, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on September 7 shows increases for the week of \$25,000,000 in loans and investments and \$29,000,000 in net demand deposits, and decreases of \$11,000,000 in time deposits and \$35,000,000 in Government deposits.

Loans on securities increased \$14,000,000 at reporting member banks in the New York district and \$7,000,000 at all reporting member banks. "All other" loans increased \$13,000,000 in the New York district and \$9,000,000 at all reporting banks.

Holdings of United States Government securities declined \$9,000,000 in the New York district, and increased a total of \$9,000,000 in the other districts. Holdings of other securities increased \$14,000,000 in the New York district and \$9,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$153,000,000 on September 7, representing a net reduction of \$5,000,000 for the week.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending September 7, 1932, follows:

(In millions of dollars)

| | <u>Sept. 7, 1932</u> | <u>Increase or decrease since</u> <u>Aug. 31, 1932</u> | <u>Sept. 9, 1931</u> |
|-------------------------------|----------------------|---|----------------------|
| Loans and investments - total | 18,564 | + 25 | - 3,452 |
| Loans - total | 10,812 | + 16 | - 3,521 |
| On securities | 4,519 | + 7 | - 1,923 |
| All other | 6,293 | + 9 | - 1,598 |
| Investments - total | 7,752 | + 9 | + 69 |
| U. S. Government securities | 4,535 | - | + 497 |
| Other securities | 3,217 | + 9 | - 428 |
| Reserves with F. R. Banks | 1,703 | - 8 | - 36 |
| Cash in vault | 206 | + 2 | - 36 |
| Net demand deposits | 11,011 | + 29 | - 2,184 |
| Time deposits | 5,622 | - 11 | - 1,328 |
| Government deposits | 147 | - 35 | + 147 |
| Due from banks | 1,347 | + 59 | + 6 |
| Due to banks | 2,875 | + 117 | - 269 |
| Borrowings from F. R. Banks | 153 | - 5 | + 40 |

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

| | Sept. 7 <u>1932</u> | Aug. 31 <u>1932</u> | Sept. 9 <u>1931</u> |
|---|------------------------|------------------------|------------------------|
| NEW YORK | | | |
| Loans and investments - total | 6,575 | 6,543 | 7,666 |
| Loans - total | 3,478 | 3,451 | 5,017 |
| On securities | 1,645 | 1,632 | 2,643 |
| All other | 1,832 | 1,819 | 2,374 |
| Investments - total | 3,097 | 3,092 | 2,649 |
| U. S. Government securities | 2,109 | 2,116 | 1,592 |
| Other securities | 988 | 976 | 1,057 |
| Reserves with F. R. Bank | 836 | 866 | 766 |
| Cash in vault | 39 | 38 | 55 |
| Net demand deposits | 5,142 | 5,124 | 5,638 |
| Time deposits | 820 | 828 | 1,089 |
| Government deposits | 64 | 80 | - |
| Due from banks | 71 | 74 | 65 |
| Due to banks | 1,233 | 1,207 | 1,050 |
| Borrowings from F. R. Bank | - | - | 2 |
| Loans on securities to brokers and dealers: | | | |
| For own account | 348 | 318 | 949 |
| For account of out-of-town banks | 18 | 19 | 215 |
| For account of others | 5 | 8 | 161 |
| Total | <u>371</u> | <u>345</u> | <u>1,325</u> |
| On demand | 265 | 244 | 935 |
| On time | 106 | 101 | 390 |
| CHICAGO | | | |
| Loans and investments - total | 1,219 | 1,223 | 1,796 |
| Loans - total | 832 | 832 | 1,241 |
| On securities | 465 | 467 | 718 |
| All other | 367 | 365 | 523 |
| Investments - total | 387 | 391 | 555 |
| U. S. Government securities | 198 | 202 | 323 |
| Other securities | 189 | 189 | 232 |
| Reserves with F. R. Bank | 205 | 201 | 183 |
| Cash in vault | 17 | 16 | 15 |
| Net demand deposits | 802 | 796 | 1,194 |
| Time deposits | 326 | 334 | 513 |
| Government deposits | 6 | 7 | - |
| Due from banks | 215 | 210 | 158 |
| Due to banks | 258 | 237 | 311 |
| Borrowings from F. R. Bank | 4 | 4 | 2 |

For immediate release

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON SEPTEMBER 7, 1932

(In millions of dollars)

B-804b

| | Total | Federal Reserve | | | | | District | | | | | | |
|-----------------------------|--------|-----------------|----------|--------------|-----------|----------|----------|---------|-----------|-------------|-------------|--------|---------------|
| | | Boston | New York | Philadelphia | Cleveland | Richmond | Atlanta | Chicago | St. Louis | Minneapolis | Kansas City | Dallas | San Francisco |
| Loans and investments-total | 18,564 | 1,215 | 7,574 | 1,093 | 1,907 | 570 | 492 | 2,256 | 520 | 314 | 522 | 375 | 1,726 |
| Loans - total | 10,812 | 758 | 4,095 | 625 | 1,136 | 319 | 322 | 1,582 | 298 | 185 | 260 | 236 | 996 |
| On securities | 4,519 | 287 | 1,904 | 309 | 515 | 122 | 106 | 714 | 113 | 54 | 78 | 72 | 245 |
| All other | 6,293 | 471 | 2,191 | 316 | 621 | 197 | 216 | 868 | 185 | 131 | 182 | 164 | 751 |
| Investments - total | 7,752 | 457 | 3,479 | 468 | 771 | 251 | 170 | 674 | 222 | 129 | 262 | 139 | 730 |
| U. S. Govt. securities | 4,535 | 272 | 2,256 | 197 | 439 | 130 | 87 | 362 | 103 | 64 | 143 | 82 | 400 |
| Other securities | 3,217 | 185 | 1,223 | 271 | 332 | 121 | 83 | 312 | 119 | 65 | 119 | 57 | 330 |
| Reserve with F. R. Bank | 1,703 | 97 | 882 | 70 | 109 | 35 | 29 | 264 | 36 | 21 | 45 | 28 | 87 |
| Cash in vault | 206 | 15 | 50 | 12 | 24 | 13 | 7 | 36 | 7 | 5 | 14 | 7 | 16 |
| Net demand deposits | 11,011 | 729 | 5,580 | 634 | 829 | 264 | 219 | 1,190 | 278 | 162 | 348 | 224 | 554 |
| Time deposits | 5,622 | 429 | 1,244 | 272 | 820 | 229 | 195 | 906 | 200 | 138 | 180 | 125 | 884 |
| Government deposits | 147 | 8 | 69 | 12 | 11 | 5 | 8 | 12 | 2 | 1 | 3 | 6 | 10 |
| Due from banks | 1,347 | 138 | 127 | 100 | 85 | 71 | 70 | 299 | 75 | 41 | 131 | 76 | 134 |
| Due to banks | 2,875 | 138 | 1,289 | 181 | 216 | 88 | 78 | 348 | 97 | 51 | 155 | 74 | 160 |
| Borrowings from F. R. Bank | 153 | 1 | 28 | 9 | 17 | 8 | 17 | 8 | 1 | 1 | 3 | 2 | 58 |