

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
August 29, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on August 24 shows decreases for the week of \$81,000,000 in loans and investments, \$29,000,000 in Government deposits and \$12,000,000 in borrowings from Federal reserve banks, and increases of \$43,000,000 in net demand deposits and \$65,000,000 in reserve balances with Federal reserve banks.

Loans on securities declined \$18,000,000 at reporting member banks in the Chicago district, \$14,000,000 in the New York district and \$35,000,000 at all reporting banks. "All other" loans declined \$19,000,000 in the New York district, \$12,000,000 in the Chicago district and \$46,000,000 at all reporting banks.

Holdings of United States Government securities increased \$7,000,000 in the Boston district, and decreased \$5,000,000 each in the New York and Richmond districts and \$3,000,000 at all reporting member banks. Holdings of other securities increased \$9,000,000 in the Chicago district, \$6,000,000 in the New York district and \$8,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$150,000,000 on August 24, the principal change for the week being a decrease of \$6,000,000 at the Federal Reserve Bank of San Francisco.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending August 24, 1932, follows:

(In millions of dollars)

	<u>Aug. 24, 1932</u>	<u>Increase or decrease since Aug. 17, 1932</u>	<u>Aug. 26, 1931</u>
Loans and investments - total	<u>18,499</u>	- 81	- 3,531
Loans - total	<u>10,828</u>	- 81	- 3,507
On securities	4,548	- 35	- 1,929
All other	6,280	- 46	- 1,578
Investments - total	<u>7,671</u>	-	- 24
U. S. Government securities	4,491	- 8	+ 413
Other securities	3,180	+ 8	- 437
Reserves with F. R. Banks	1,698	+ 65	- 89
Cash in vault	206	+ 5	- 41
Net demand deposits	10,862	+ 43	- 2,333
Time deposits	5,635	+ 2	- 1,382
Government deposits	223	- 29	+ 181
Due from banks	1,266	- 12	- 56
Due to banks	2,717	- 27	- 335
Borrowings from F. R. Banks	150	- 12	+ 56

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Aug. 24 1932	Aug. 17 1932	Aug. 25 1931
NEW YORK			
Loans and investments - total	6,473	6,501	7,641
Loans - total	3,454	3,482	5,009
On securities	1,651	1,662	2,655
All other	1,803	1,820	2,354
Investments - total	3,019	3,019	2,632
U. S. Government securities	2,067	2,073	1,615
Other securities	952	946	1,017
Reserves with F. R. Bank	862	789	811
Cash in vault	38	37	64
Net demand deposits	5,025	4,957	5,657
Time deposits	830	827	1,108
Government deposits	98	112	15
Due from banks	67	81	75
Due to banks	1,156	1,157	1,029
Borrowings from F. R. Bank	-	-	8
Loans on securities to brokers and dealers:			
For own account	330	320	960
For account of out-of-town banks	18	17	223
For account of others	7	7	166
Total	355	344	1,349
On demand	257	247	953
On time	98	97	396
CHICAGO			
Loans and investments - total	1,237	1,254	1,792
Loans - total	846	870	1,239
On securities	481	498	724
All other	365	372	515
Investments - total	391	384	553
U. S. Government securities	211	213	318
Other securities	180	171	235
Reserves with F. R. Bank	190	186	196
Cash in vault	17	16	14
Net demand deposits	792	803	1,195
Time deposits	334	334	527
Government deposits	9	10	3
Due from banks	195	184	146
Due to banks	238	243	288
Borrowings from F. R. Bank	5	5	1

(B-804a)

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON AUGUST 24, 1932

(In millions of dollars)

B-504b

	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	18,499	1,215	7,472	1,092	1,913	572	493	2,280	523	317	523	374	1,725
Loans - total	10,823	759	4,071	624	1,145	323	322	1,601	300	188	262	235	998
On securities	4,548	288	1,908	310	519	119	106	732	114	55	77	73	247
All other	6,280	471	2,163	314	626	204	216	869	186	133	185	162	751
Investments - total	7,671	456	3,401	468	768	249	171	679	223	129	261	139	727
U. S. Govt. securities	4,491	270	2,216	199	434	127	88	375	96	65	141	83	397
Other securities	3,180	186	1,185	269	334	122	83	304	127	64	120	56	330
Reserve with F. R. Bank	1,698	94	912	70	104	36	28	242	34	19	45	26	58
Cash in vault	206	15	49	12	24	14	7	36	6	5	14	8	16
Net demand deposits	10,862	714	5,452	628	827	276	213	1,182	275	162	350	220	563
Time deposits	5,635	427	1,258	270	820	223	195	913	201	138	179	126	880
Government deposits	223	13	106	18	17	7	13	16	3	1	4	9	16
Due from banks	1,266	125	115	95	85	69	64	275	71	35	127	74	131
Due to banks	2,717	136	1,212	176	210	81	71	322	90	46	146	69	158
Borrowings from F. R. Bank	150	2	26	8	16	9	17	8	2	1	4	2	55