

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
August 22, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on August 17 shows decreases for the week of \$42,000,000 in loans and investments, \$52,000,000 in Government deposits and \$5,000,000 in time deposits, and increases of \$25,000,000 in net demand deposits and \$15,000,000 in reserve balances with Federal reserve banks.

Loans on securities declined \$10,000,000 at reporting member banks in the New York district, \$11,000,000 in the Chicago district and \$26,000,000 at all reporting banks, and increased \$6,000,000 in the Boston district. "All other" loans declined \$11,000,000 in the Boston district, \$8,000,000 in the San Francisco district and \$23,000,000 at all reporting banks.

Holdings of United States Government securities increased \$10,000,000 in the New York district, \$11,000,000 in the San Francisco district and \$17,000,000 at all reporting banks. Holdings of other securities declined \$11,000,000 in the New York district and \$10,000,000 at all reporting member banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$162,000,000 on August 17, little change being shown for the week.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending August 17, 1932, follows:

(In millions of dollars)

	<u>Aug. 17, 1932</u>	Increase or decrease since	
		<u>Aug. 10, 1932</u>	<u>Aug. 19, 1931</u>
Loans and investments - total	18,580	- 42	- 3,421
Loans - total	10,909	- 49	- 3,429
On securities	4,583	- 26	- 1,870
All other	6,326	- 23	- 1,559
Investments - total	7,671	+ 7	+ 8
U. S. Government securities	4,499	+ 17	+ 468
Other securities	3,172	- 10	- 460
Reserves with F. R. Banks	1,633	+ 15	- 181
Cash in vault	201	- 7	- 35
Net demand deposits	10,819	+ 25	- 2,377
Time deposits	5,633	- 5	- 1,425
Government deposits	252	- 52	+ 207
Due from banks	1,278	+ 38	- 148
Due to banks	2,744	+ 31	- 475
Borrowings from F. R. Banks	162	- 1	+ 72

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Federal Reserve Board
August 18, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	<u>Aug. 17</u> <u>1932</u>	<u>Aug. 10</u> <u>1932</u>	<u>Aug. 19</u> <u>1931</u>
NEW YORK			
Loans and investments - total	<u>6,501</u>	<u>6,515</u>	<u>7,563</u>
Loans - total	<u>3,482</u>	<u>3,493</u>	<u>4,982</u>
On securities	1,662	1,672	2,622
All other	1,820	1,821	2,360
Investments - total	<u>3,019</u>	<u>3,022</u>	<u>2,581</u>
U. S. Government securities	2,073	2,065	1,563
Other securities	946	957	1,018
Reserves with F. R. Bank	789	782	836
Cash in vault	37	39	48
Net demand deposits	4,957	4,953	5,605
Time deposits	827	820	1,113
Government deposits	112	136	16
Due from banks	81	88	72
Due to banks	1,157	1,149	1,102
Borrowings from F. R. Bank	-	-	-
Loans on securities to brokers and dealers:			
For own account	320	320	950
For account of out-of-town banks	17	17	228
For account of others	7	8	165
Total	<u>344</u>	<u>345</u>	<u>1,343</u>
On demand	247	251	945
On time	97	94	398
CHICAGO			
Loans and investments - total	<u>1,254</u>	<u>1,267</u>	<u>1,794</u>
Loans - total	<u>870</u>	<u>879</u>	<u>1,247</u>
On securities	498	505	729
All other	372	374	518
Investments - total	<u>384</u>	<u>388</u>	<u>547</u>
U. S. Government securities	213	218	314
Other securities	171	170	233
Reserves with F. R. Bank	186	181	178
Cash in vault	16	17	14
Net demand deposits	803	803	1,172
Time deposits	334	337	533
Government deposits	10	11	4
Due from banks	184	166	176
Due to banks	243	237	299
Borrowings from F. R. Bank	5	5	1

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON AUGUST 17, 1932

(In millions of dollars)

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	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	18,580	1,218	7,504	1,096	1,916	580	495	2,303	524	317	522	377	1,728
Loans - total	10,909	767	4,104	626	1,147	323	323	1,631	301	188	263	236	1,000
On securities	4,533	293	1,922	311	519	116	105	750	114	55	77	73	248
All other	6,326	474	2,182	315	628	207	218	881	187	133	186	163	752
Investments - total	7,671	451	3,400	470	769	257	172	672	223	129	259	141	728
U. S. Govt. securities	4,499	263	2,221	201	434	132	89	377	96	65	140	84	397
Other securities	3,172	188	1,179	269	335	125	83	295	127	64	119	57	331
Reserve with F. R. Bank	1,633	95	840	72	108	34	27	245	36	20	45	26	85
Cash in vault	201	15	48	11	25	13	7	35	7	5	13	6	16
Net demand deposits	10,819	719	5,388	629	830	275	213	1,194	277	162	353	220	559
Time deposits	5,633	427	1,257	271	819	229	196	910	201	138	179	127	879
Government deposits	252	15	121	21	19	8	14	17	3	2	4	10	18
Due from banks	1,278	134	125	100	82	64	65	254	69	36	132	78	139
Due to banks	2,744	139	1,213	178	208	86	72	329	92	47	148	68	164
Borrowings from F. R. Bank	162	2	25	10	19	9	18	8	2	1	4	3	61