

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
August 15, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on August 10 shows decreases for the week of \$74,000,000 in loans and investments, \$57,000,000 in Government deposits and \$25,000,000 in borrowings from Federal reserve banks, and increases of \$43,000,000 in net demand deposits, \$26,000,000 in time deposits and \$60,000,000 in reserve balances with Federal reserve banks.

Loans on securities declined \$9,000,000 in the Boston district and \$22,000,000 at all reporting member banks. "All other" loans declined \$12,000,000 in the New York district and \$16,000,000 at all reporting banks.

Holdings of United States Government securities increased \$19,000,000 in the Boston district, and declined \$22,000,000 in the New York district and \$6,000,000 at all reporting banks. Holdings of other securities declined \$12,000,000 each in the New York and Boston districts and \$30,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$163,000,000 on August 10, the principal changes for the week being a decrease of \$8,000,000 at the Federal Reserve Bank of San Francisco and of \$5,000,000 at Atlanta.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending August 10, 1932, follows:

(In millions of dollars)

	<u>Aug. 10, 1932</u>	<u>Aug. 3, 1932</u>	<u>Aug. 12, 1931</u>
Loans and investments - total	18,622	- 74	- 3,453
Loans - total	10,953	- 38	- 3,384
On securities	4,609	- 22	- 1,870
All other	6,349	- 16	- 1,514
Investments - total	7,664	- 36	- 69
U. S. Government securities	4,482	- 6	+ 413
Other securities	3,182	- 30	- 482
Reserves with F. R. Banks	1,618	+ 60	- 203
Cash in vault	208	+ 6	- 25
Net demand deposits	10,794	+ 43	- 2,561
Time deposits	5,638	+ 26	- 1,467
Government deposits	304	- 57	+ 229
Due from banks	1,240	+ 23	- 237
Due to banks	2,713	+ 28	- 630
Borrowings from F. R. Banks	163	- 25	+ 107

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Aug. 10 1932	Aug. 3 1932	Aug. 12 1931
NEW YORK			
Loans and investments - total	<u>6,515</u>	<u>6,556</u>	<u>7,566</u>
Loans - total	<u>3,493</u>	<u>3,501</u>	<u>4,949</u>
On securities	1,672	1,669	2,633
All other	1,821	1,832	2,316
Investments - total	<u>3,022</u>	<u>3,055</u>	<u>2,617</u>
U. S. Government securities	2,065	2,087	1,586
Other securities	957	968	1,031
Reserves with F. R. Bank	782	720	844
Cash in vault	39	37	55
Net demand deposits	4,953	4,920	5,676
Time deposits	820	802	1,131
Government deposits	136	162	27
Due from banks	88	90	77
Due to banks	1,149	1,114	1,130
Borrowings from F. R. Bank	-	-	-
Loans on securities to brokers and dealers:			
For own account	320	307	936
For account of out-of-town banks	17	16	230
For account of others	8	9	163
Total	<u>345</u>	<u>332</u>	<u>1,329</u>
On demand	251	244	921
On time	94	88	408
CHICAGO			
Loans and investments - total	<u>1,267</u>	<u>1,270</u>	<u>1,814</u>
Loans - total	<u>879</u>	<u>883</u>	<u>1,251</u>
On securities	505	509	731
All other	374	374	520
Investments - total	<u>388</u>	<u>387</u>	<u>563</u>
U. S. Government securities	218	217	325
Other securities	170	170	238
Reserves with F. R. Bank	181	182	191
Cash in vault	17	18	15
Net demand deposits	803	804	1,189
Time deposits	337	337	550
Government deposits	11	13	6
Due from banks	166	156	167
Due to banks	237	237	308
Borrowings from F. R. Bank	5	6	1

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON AUGUST 16, 1932

(In millions of dollars)

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	Total	Federal					Reserve			District			
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- eapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	18,622	1,224	7,517	1,097	1,921	582	496	2,317	522	318	527	378	1,723
Loans - total	10,958	772	4,116	626	1,152	324	323	1,643	302	189	266	237	1,008
On securities	4,609	287	1,932	312	522	120	106	761	114	55	78	74	248
All other	6,349	485	2,184	314	630	204	217	882	188	134	188	163	760
Investments - total	7,664	452	3,401	471	769	258	173	674	220	129	261	141	715
U. S. Govt. securities	4,482	260	2,211	203	433	132	90	381	94	65	142	85	386
Other securities	3,182	192	1,190	268	336	126	83	293	126	64	119	56	329
Reserve with F. R. Bank	1,618	94	830	72	107	35	29	240	35	20	45	27	84
Cash in vault	208	16	50	12	26	13	7	37	6	5	13	7	16
Net demand deposits	10,794	714	5,379	626	826	274	212	1,199	274	165	351	222	552
Time deposits	5,638	427	1,248	270	818	229	196	921	202	138	178	127	884
Government deposits	304	18	147	25	24	10	17	20	4	2	4	11	22
Due from banks	1,240	131	134	101	75	64	62	241	71	39	120	72	130
Due to banks	2,713	143	1,206	175	203	85	72	322	90	48	145	67	157
Borrowings from F. R. Bank	163	2	26	10	20	8	16	8	2	1	5	4	61