

STATEMENT FOR THE PRESS

B-304

For immediate releaseFederal Reserve Board
August 8, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on August 3 shows increases for the week of \$352,000,000 in holdings of United States Government securities, \$296,000,000 in Government deposits and \$24,000,000 in time deposits, and decreases of \$69,000,000 in reserve balances with Federal reserve banks and \$26,000,000 in borrowings from Federal reserve banks. Net demand deposits show little change for the week.

Loans on securities increased \$37,000,000 at reporting member banks in the New York district, \$8,000,000 in the Boston district and \$44,000,000 at all reporting banks. "All other" loans declined \$34,000,000 in the New York district, \$8,000,000 in the Cleveland district and \$40,000,000 at all reporting banks, and increased \$6,000,000 in the Chicago district.

The principal increases in Government security holdings were \$224,000,000 in the New York district, \$29,000,000 in the Chicago district, \$22,000,000 in the Cleveland district, \$20,000,000 in the Philadelphia district and \$15,000,000 in the Boston district. Holdings of other securities increased \$11,000,000 in the New York district and \$6,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$188,000,000 on August 3, the principal changes for the week being decreases of \$9,000,000 at the Federal Reserve Bank of San Francisco, \$6,000,000 at Cleveland and \$5,000,000 at Atlanta.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending August 3, 1932, follows:

(In millions of dollars)

	<u>Aug. 3, 1932</u>	<u>Increase or decrease since</u> <u>July 27, 1932</u>	<u>Aug. 5, 1931</u>
Loans and investments - total	<u>18,696</u>	<u>+ 362</u>	<u>- 3,568</u>
Loans - total	<u>10,996</u>	<u>+ 4</u>	<u>- 3,510</u>
On securities	4,631	+ 44	- 1,881
All other	6,365	- 40	- 1,629
Investments - total	<u>7,700</u>	<u>+ 358</u>	<u>- 58</u>
U. S. Government securities	4,488	+ 352	+ 371
Other securities	3,212	+ 6	- 429
Reserves with F. R. Banks	1,558	- 69	- 200
Cash in vault	202	- 12	- 18
Net demand deposits	10,751	- 7	- 2,663
Time deposits	5,612	+ 24	- 1,487
Government deposits	361	+ 296	+ 231
Due from banks	1,217	+ 70	- 329
Due to banks	2,685	+ 129	- 771
Borrowings from F. R. Banks	138	- 26	+ 130

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	Aug. 3 1932	July 27 1932	Aug. 5 1931
NEW YORK			
Loans and investments - total	6,556	6,317	7,763
Loans - total	3,501	3,492	5,100
On securities	1,669	1,630	2,648
All other	1,832	1,862	2,452
Investments - total	3,055	2,825	2,663
U. S. Government securities	2,087	1,870	1,636
Other securities	968	955	1,027
Reserves with F. R. Bank	720	778	779
Cash in vault	37	40	54
Net demand deposits	4,920	4,898	5,758
Time deposits	802	800	1,123
Government deposits	162	20	45
Due from banks	90	74	80
Due to banks	1,114	1,060	1,212
Borrowings from F. R. Bank	-	-	2
Loans on securities to brokers and dealers:			
For own account	307	306	960
For account of out-of-town banks	16	17	222
For account of others	9	8	164
Total	332	331	1,346
On demand	244	237	938
On time	88	94	408
CHICAGO			
Loans and investments - total	1,270	1,232	1,812
Loans - total	883	872	1,256
On securities	509	506	742
All other	374	366	514
Investments - total	387	360	556
U. S. Government securities	217	190	327
Other securities	170	170	229
Reserves with F. R. Bank	182	184	183
Cash in vault	18	18	15
Net demand deposits	804	781	1,180
Time deposits	337	340	546
Government deposits	13	5	10
Due from banks	156	181	177
Due to banks	237	220	317
Borrowings from F. R. Bank	6	6	2

(B-804a)

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON AUGUST 3, 1932

(In millions of dollars)

B-804b

	Total	Federal Reserve District											
		Boston	New York	Phila- delphia	Cleve- land	Rich- mond	Atlanta	Chicago	St. Louis	Minn- neapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	18,696	1,223	7,560	1,102	1,925	579	503	2,320	524	320	529	384	1,727
Loans - total	10,996	778	4,125	629	1,154	325	325	1,650	304	190	267	238	1,011
On securities	4,631	296	1,929	316	522	124	106	766	115	55	79	74	249
All other	6,365	482	2,196	313	632	201	219	884	189	135	188	164	762
Investments - total	7,700	445	3,435	473	771	254	178	670	220	130	262	146	716
U. S. Govt. securities	4,488	241	2,233	205	433	127	95	377	93	65	141	90	388
Other securities	3,212	204	1,202	268	338	127	83	293	127	65	121	56	328
Reserve with F. R. Bank	1,558	92	769	73	108	38	27	238	35	19	45	28	86
Cash in vault	202	16	48	11	24	13	7	38	6	5	13	6	15
Net demand deposits	10,751	721	5,348	624	827	275	209	1,193	275	164	350	221	544
Time deposits	5,612	426	1,226	269	816	228	195	926	201	138	178	126	883
Government deposits	361	22	175	30	28	12	20	23	4	2	5	14	26
Due from banks	1,217	146	137	97	73	72	60	229	62	39	114	68	120
Due to banks	2,685	142	1,170	176	206	89	70	326	88	50	143	68	157
Borrowings from F. R. Bank	188	3	27	12	21	8	21	10	3	2	7	5	69