

STATEMENT FOR THE PRESS

B-804

For immediate release

Federal Reserve Board

July 5, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on June 29 shows decreases for the week of \$65,000,000 in loans and investments, \$26,000,000 in time deposits, \$54,000,000 in Government deposits, \$22,000,000 in borrowings from Federal reserve banks and \$27,000,000 in reserve balances with Federal reserve banks.

Loans on securities declined \$25,000,000 at reporting member banks in the New York district and \$33,000,000 at all reporting banks. "All other" loans increased \$29,000,000 in the New York district and \$6,000,000 in the Boston district, and declined \$22,000,000 in the Chicago district and \$6,000,000 in the San Francisco district, all reporting banks showing little change for the week.

Holdings of United States Government securities declined \$57,000,000 at reporting member banks in the Chicago district, \$8,000,000 each in the Boston, Cleveland and San Francisco districts and \$44,000,000 at all reporting banks, and increased \$37,000,000 in the New York district and \$11,000,000 in the St. Louis district. Holdings of other securities increased \$22,000,000 in the New York district and \$13,000,000 at all reporting banks, and declined \$7,000,000 in the Chicago district.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$167,000,000 on June 29, the principal changes for the week being decreases of \$11,000,000 and \$5,000,000, respectively, at the Federal reserve banks of San Francisco and Atlanta.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending June 29, 1932, follows:

(In millions of dollars)

| | <u>June 29, 1932</u> | <u>Increase or decrease since</u> | |
|-------------------------------|----------------------|-----------------------------------|---------------------|
| | | <u>June 22, 1932</u> | <u>July 1, 1931</u> |
| Loans and investments - total | <u>18,754</u> | - 65 | - 3,732 |
| Loans - total | <u>11,263</u> | - 34 | - 3,428 |
| On securities | 4,745 | - 33 | - 2,000 |
| All other | 6,518 | - 1 | - 1,428 |
| Investments - total | <u>7,491</u> | - 31 | - 304 |
| U. S. Government securities | 4,254 | - 44 | + 125 |
| Other securities | 3,237 | + 13 | - 429 |
| Reserves with F. R. Banks | 1,584 | - 27 | - 224 |
| Cash in vault | 240 | + 27 | + 7 |
| Net demand deposits | 10,925 | - 1 | - 2,763 |
| Time deposits | 5,542 | - 26 | - 1,630 |
| Government deposits | 340 | - 54 | + 31 |
| Due from banks | 1,167 | - 58 | - 552 |
| Due to banks | 2,581 | - 79 | - 1,199 |
| Borrowings from F. R. Banks | 167 | - 22 | + 145 |

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

| | June 29 1932 | June 22 1932 | July 1 1931 |
|---|-----------------|-----------------|----------------|
| NEW YORK | | | |
| Loans and investments - total | 6,534 | 6,462 | 7,844 |
| Loans - total | 3,653 | 3,645 | 5,191 |
| On securities | 1,696 | 1,720 | 2,862 |
| All other | 1,957 | 1,925 | 2,329 |
| Investments - total | 2,881 | 2,817 | 2,653 |
| U. S. Government securities | 1,921 | 1,881 | 1,607 |
| Other securities | 960 | 936 | 1,046 |
| Reserves with F. R. Bank | 696 | 762 | 825 |
| Cash in vault | 45 | 40 | 44 |
| Net demand deposits | 4,934 | 4,898 | 5,863 |
| Time deposits | 756 | 755 | 1,189 |
| Government deposits | 123 | 143 | 108 |
| Due from banks | 79 | 71 | 135 |
| Due to banks | 1,021 | 1,054 | 1,406 |
| Borrowings from F. R. Bank | - | - | - |
| Loans on securities to brokers and dealers: | | | |
| For own account | 316 | 324 | 1,129 |
| For account of out-of-town banks | 21 | 28 | 181 |
| For account of others | 5 | 7 | 169 |
| Total | 342 | 359 | 1,479 |
| On demand | 244 | 262 | 1,098 |
| On time | 98 | 97 | 381 |

CHICAGO

| | | | |
|-------------------------------|-------|-------|-------|
| Loans and investments - total | 1,299 | 1,376 | 1,829 |
| Loans - total | 894 | 911 | 1,256 |
| On securities | 532 | 530 | 718 |
| All other | 362 | 381 | 538 |
| Investments - total | 405 | 465 | 573 |
| U. S. Government securities | 232 | 287 | 339 |
| Other securities | 173 | 178 | 234 |
| Reserves with F. R. Bank | 199 | 181 | 175 |
| Cash in vault | 40 | 23 | 21 |
| Net demand deposits | 820 | 894 | 1,170 |
| Time deposits | 345 | 374 | 539 |
| Government deposits | 23 | 27 | 25 |
| Due from banks | 126 | 131 | 197 |
| Due to banks | 233 | 259 | 354 |
| Borrowings from F. R. Bank | 8 | 10 | 1 |

(B-804a)

For immediate release

PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JUNE 29, 1932

(In millions of dollars)

B-804b

| | Total | Federal Reserve | | | | | District | | | | | | |
|-----------------------------|--------|-----------------|----------|-------------------|----------------|---------------|----------|---------|--------------|-------------------|----------------|--------|------------------|
| | | Boston | New York | Phila- delphia | Cleve- land | Rich- mond | Atlanta | Chicago | St. Louis | Minn- neapolis | Kansas City | Dallas | San Francisco |
| Loans and investments-total | 18,754 | 1,190 | 7,556 | 1,105 | 1,931 | 582 | 501 | 2,372 | 533 | 333 | 535 | 388 | 1,728 |
| Loans - total | 11,263 | 772 | 4,293 | 640 | 1,178 | 334 | 328 | 1,679 | 306 | 197 | 272 | 242 | 1,022 |
| On securities | 4,745 | 293 | 1,967 | 319 | 534 | 126 | 110 | 796 | 118 | 56 | 78 | 75 | 273 |
| All other | 6,518 | 479 | 2,326 | 321 | 644 | 208 | 218 | 883 | 188 | 141 | 194 | 167 | 749 |
| Investments - total | 7,491 | 418 | 3,263 | 465 | 753 | 248 | 173 | 693 | 227 | 136 | 263 | 146 | 706 |
| U. S. Govt. securities | 4,254 | 222 | 2,061 | 195 | 410 | 119 | 89 | 390 | 99 | 67 | 138 | 89 | 375 |
| Other securities | 3,237 | 196 | 1,202 | 270 | 343 | 129 | 84 | 303 | 128 | 69 | 125 | 57 | 331 |
| Reserve with F. R. Bank | 1,584 | 96 | 750 | 69 | 108 | 35 | 28 | 268 | 40 | 21 | 45 | 32 | 92 |
| Cash in vault | 240 | 16 | 57 | 12 | 26 | 12 | 7 | 62 | 7 | 5 | 13 | 6 | 17 |
| Net demand deposits | 10,925 | 701 | 5,415 | 632 | 845 | 279 | 218 | 1,234 | 287 | 177 | 360 | 227 | 550 |
| Time deposits | 5,542 | 406 | 1,167 | 264 | 814 | 227 | 192 | 937 | 200 | 143 | 178 | 127 | 887 |
| Government deposits | 340 | 17 | 133 | 30 | 29 | 13 | 19 | 33 | 7 | 3 | 8 | 20 | 28 |
| Due from banks | 1,167 | 107 | 131 | 89 | 72 | 70 | 62 | 204 | 64 | 47 | 123 | 76 | 122 |
| Due to banks | 2,581 | 126 | 1,077 | 164 | 212 | 81 | 71 | 328 | 88 | 56 | 142 | 73 | 163 |
| Borrowings from F. R. Bank | 167 | 2 | 30 | 8 | 24 | 7 | 14 | 11 | 2 | 1 | 4 | 1 | 63 |