

STATEMENT FOR THE PRESS

B-804

For immediate releaseFederal Reserve Board
June 13, 1932.

CONDITION OF WEEKLY REPORTING MEMBER BANKS IN LEADING CITIES

The Federal Reserve Board's condition statement of weekly reporting member banks in leading cities on June 8 shows decreases for the week of \$304,000,000 in loans and investments, \$111,000,000 in net demand deposits, \$40,000,000 in time deposits, \$129,000,000 in Government deposits and \$19,000,000 in reserve balances with Federal reserve banks, and an increase of \$10,000,000 in borrowings from Federal reserve banks.

Loans on securities declined \$78,000,000 at reporting member banks in the New York district, \$14,000,000 in the Chicago district and \$109,000,000 at all reporting banks. "All other" loans declined \$94,000,000 in the New York district, \$11,000,000 in the Chicago district, \$7,000,000 each in the Boston and St. Louis districts and \$125,000,000 at all reporting banks.

Holdings of United States Government securities increased \$22,000,000 in the St. Louis district, \$19,000,000 in the Chicago district, \$11,000,000 in the New York district and \$45,000,000 at all reporting banks. Holdings of other securities declined \$50,000,000 in the New York district, \$49,000,000 in the St. Louis district, \$8,000,000 in the Chicago district and \$115,000,000 at all reporting banks.

Borrowings of weekly reporting member banks from Federal reserve banks aggregated \$207,000,000 on June 8, the principal change for the week being an increase of \$8,000,000 at the Federal Reserve Bank of Cleveland.

A summary of the principal assets and liabilities of weekly reporting member banks, together with changes during the week and the year ending June 8, 1932, follows:

(In millions of dollars)

	<u>June 8, 1932</u>	<u>Increase or decrease since</u> <u>June 1, 1932</u>	<u>June 10, 1931</u>
Loans and investments - total	<u>18,712</u>	- <u>304</u>	- <u>3,740</u>
Loans - total	<u>11,397</u>	- <u>234</u>	- <u>3,244</u>
On securities	4,798	- 109	- 1,993
All other	6,599	- 125	- 1,251
Investments - total	<u>7,315</u>	- <u>70</u>	- <u>496</u>
U. S. Government securities	4,077	+ 45	+ 58
Other securities	3,238	- 115	- 554
Reserves with F. R. Banks	1,639	- 19	- 182
Cash in vault	205	+ 3	- 33
Net demand deposits	10,991	- 111	- 2,561
Time deposits	5,624	- 40	- 1,701
Government deposits	114	- 129	+ 105
Due from banks	1,203	+ 1	- 590
Due to banks	2,727	- 13	- 971
Borrowings from F. R. Banks	207	+ 10	+ 148

June 9, 1932

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CONDITION OF WEEKLY REPORTING MEMBER BANKS IN CENTRAL RESERVE CITIES
(In millions of dollars)

	June 8 <u>1932</u>	June 1 <u>1932</u>	June 10 <u>1931</u>
NEW YORK			
Loans and investments - total	<u>6,430</u>	<u>6,635</u>	<u>7,756</u>
Loans - total	<u>3,703</u>	<u>3,875</u>	<u>5,060</u>
On securities	1,737	1,815	2,876
All other	1,966	2,060	2,184
Investments - total	<u>2,727</u>	<u>2,760</u>	<u>2,696</u>
U. S. Government securities	1,789	1,777	1,553
Other securities	938	983	1,143
Reserves with F. R. Bank	741	781	805
Cash in vault	41	40	45
Net demand deposits	4,967	5,065	5,729
Time deposits	759	767	1,217
Government deposits	40	90	2
Due from banks	66	75	122
Due to banks	1,082	1,100	1,203
Borrowings from F. R. Bank	-	-	-
Loans on securities to brokers and dealers:			
For own account	335	369	1,135
For account of out-of-town banks	31	34	177
For account of others	7	6	178
	<u>373</u>	<u>409</u>	<u>1,490</u>
Total			
	271	306	1,128
On demand			
	102	103	362
On time			
CHICAGO			
Loans and investments - total	<u>1,346</u>	<u>1,353</u>	<u>1,911</u>
Loans - total	<u>896</u>	<u>916</u>	<u>1,301</u>
On securities	513	526	736
All other	383	390	565
Investments - total	<u>450</u>	<u>437</u>	<u>610</u>
U. S. Government securities	265	244	353
Other securities	185	193	257
Reserves with F. R. Bank	221	207	188
Cash in vault	16	16	33
Net demand deposits	905	892	1,175
Time deposits	384	391	635
Government deposits	8	16	1
Due from banks	144	155	150
Due to banks	273	277	332
Borrowings from F. R. Bank	4	3	5

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PRINCIPAL RESOURCES AND LIABILITIES OF WEEKLY REPORTING MEMBER BANKS IN EACH FEDERAL RESERVE DISTRICT ON JUNE 8, 1932

(In millions of dollars)

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	Total	Federal Reserve District											
		Boston	New York	Philadelphia	Cleveland	Richmond	Atlanta	Chicago	St. Louis	Minneapolis	Kansas City	Dallas	San Francisco
Loans and investments-total	13,712	1,194	7,471	1,084	1,931	573	505	2,437	532	332	535	384	1,734
Loans - total	11,397	774	4,354	645	1,185	336	333	1,693	319	197	277	246	1,033
On securities	4,798	294	2,012	322	537	126	111	786	125	55	80	77	273
All other	6,599	480	2,342	323	648	210	222	912	194	142	197	169	760
Investments - total	7,315	420	3,117	439	746	237	172	739	213	135	258	138	701
U. S. Govt. securities	4,077	224	1,927	169	402	113	87	422	82	65	131	82	373
Other securities	3,238	196	1,190	270	344	124	85	317	131	70	127	56	328
Reserve with F. R. Bank	1,639	96	793	71	103	48	29	282	37	21	49	26	84
Cash in vault	205	16	53	12	25	13	7	35	6	5	12	6	15
Net demand deposits	10,991	706	5,425	620	833	286	223	1,314	264	174	352	229	545
Time deposits	5,624	413	1,190	264	815	225	193	983	203	145	179	127	887
Government deposits	114	9	44	12	7	4	9	12	2	1	2	5	7
Due from banks	1,203	122	109	97	74	68	60	220	80	58	108	81	126
Due to banks	2,727	135	1,140	168	211	87	78	370	99	62	133	79	160
Borrowings from F. R. Bank	207	4	29	9	36	7	22	10	3	1	10	4	72